



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
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CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2017-18/019

Date : 30th September, 2017

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub : Proceedings of 22nd Annual General Meeting

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed herewith summary of proceedings of 22nd Annual General Meeting of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

Encl.: a/a

PROCEEDINGS OF 22ND ANNUAL GENERAL MEETING

The 22nd Annual General Meeting (“AGM”) of the Company was held on Saturday, the 30th September, 2017 at 10:00 a.m. at Harangi Hydro Electric Project, vill. -Hulugunda, Taluka – Somawarpet, Dist.-Kodagu, Karnataka- 571 233 and concluded at 04:00 p.m.

- Mr. Sanjay Kumar Gupta, Director and member, was voted to and took the chair. The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman delivered his speech.
- The Chairman covered the items of Ordinary Business and Special Business as listed under item no. 1 to 9 given below. He gave the opportunity to the members to ask questions, seek clarifications on the agenda items; thereafter he responded to the queries / clarifications sought by the members. Facility of casting votes through remote e-voting was provided to the members from 27th September, 2017 at 09:00 a.m. to 29th September, 2017 at 05:00 p.m. The members were given the facility to cast their vote through ballot at the AGM.

The following transactions as per the Notice of 22nd AGM was transacted:

Ordinary Business:

1. Adoption of the Audited standalone and consolidated Financial Statements of the Company for the financial year ended on 31st March, 2017 along with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of dividend for the financial year ended on 31st March, 2017.
3. Appointment of Mrs. Pankaja Kumari Singh (DIN: 0019454), who retired by rotation at this Annual General Meeting, and being eligible offered herself for re-appointment.
4. Appointment of Mr. Sanjay Kumar Gupta (DIN: 01538117), who retired by rotation at this Annual General Meeting, and being eligible offered himself for re-appointment.
5. Appointment of M/s. ALPS & Co. as the Auditors of the Company and to fix their remuneration.

Special Business:

6. Ratification of Remuneration of Cost Auditors.
7. Re-appointment of Mr. Sanjiv Saraf (DIN: 00506650) as an Executive Director.
8. Approval of Material Related Party Transactions.
9. Keeping of registers, returns etc. at a place other than Registered Office.

The members were informed that the results would be declared on or before 2nd October, 2017 after considering the remote e-voting, Voting by ballot at the AGM and the results would be submitted to the Stock Exchanges (NSE & BSE) and shall be updated on the website of the Company.

For Energy Development Company Limited

Vijayshree Binny
(Company Secretary)