

INDEPENDENT AUDITORS' REPORT**To the Members of EDCL Arunachal Hydro Project Private Limited****Report on the Financial Statements**

We have audited the accompanying financial statements of **EDCL Arunachal Hydro Project Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates



made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, its losses and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and according to the information and explanations given to us and also on the basis of such checks as we considered appropriate, we give in the "Annexure - A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as at the year end which would impact its financial position.



- ii. The Company does not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
- iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes (Bank notes of denominations of five hundred and one thousand rupees) during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Place: Kolkata
Date: 29th May, 2017



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.: 301051E

H.K. Verma
Partner
Membership No.: 055104

EDCL Arunachal Hydro Project Private Limited
"Annexure – A" referred to in our report of even date

- i)
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) Fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies in respect of the assets verified during the year were noticed.
 - (c) The Company has no immovable property and accordingly, the provisions of Clause 3(i)(c) of the Order are not applicable to the Company.
- ii) The Company has no inventory and accordingly, the provisions of clause 3(ii) of the Order are not applicable to the Company.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured and unsecured, to any company, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of Clause 3 (iii) of the Order are not applicable to the Company.
- iv) According to the information and explanations given to us, the Company has not given any loan or guarantee or provided any security in connection with loan during the year. Accordingly, the provision of Clause 3(iv) of the Order is not applicable to the Company.
- v) The Company has not accepted any deposits from the public and accordingly, the provisions of Section 73 to 76 or any other relevant provisions of the Act are not applicable.
- vi) The Company is not required to maintain cost records prescribed by the Central Government under Section 148(1) of the Act. Accordingly, the provisions of Clause 3(vi) of the Order are not applicable to the Company.
- vii)
 - (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues of Service Tax, Professional Tax and Tax Deducted at Source. There are no undisputed amounts payable in respect of aforesaid dues for a period of more than six months from the date they become payable. Other statutory dues like Provident Fund, Employee's State Insurance, Sales Tax, Income Tax, Customs Duty, Excise Duty, Value Added Tax, Cess, etc. are not applicable to the Company during the year.
 - (b) According to the information and explanations given to us and read with para (a) above there are no dues that have not been deposited with the appropriate authority on account of any disputes.
- viii) The Company has no amounts due to financial institutions, bank, government or debenture holders during the year. Accordingly, the provisions of Clause 3(viii) of the Order are not applicable to the Company.



- ix) In our opinion and according to the information and explanations given to us, term loans have been utilised for the purposes for which they were raised. The Company has not raised any amount by way of public offer.
- x) During the course of our examinations of the books of accounts carried out in accordance with the generally accepted auditing practices in India, we have neither come across any incidence of fraud on or by the Company, nor have we been informed of any such case by the management.
- xi) According to the information and explanations given to us, no managerial remuneration has been paid or provided during the year and accordingly, the provisions of Clause 3(xi) of the Order are not applicable to the Company.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and accordingly, the provision of Clause 3(xii) of the Order is not applicable to the Company.
- xiii) According to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and accordingly, the provision of Clause 3(xiv) of the Order is not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of the records, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with the directors and accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provision of Clause 3(xvi) of the Order is not applicable to the Company.

Place: Kolkata
Date: 29th May, 2017



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.: 301051E

H.K. Verma
Partner
Membership No: 055104

EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	1,01,00,000	1,01,00,000
Reserves and Surplus	3	(73,96,532)	(61,15,600)
		27,03,468	39,84,400
Non Current Liabilities			
Long Term Borrowings	4	15,50,000	15,00,000
Current Liabilities			
Trade Payables	5	-	-
- Dues to Micro and Small Enterprises		36,426	20,900
- Dues to Others		9,66,532	9,66,532
Other Current Liabilities	6	10,02,958	9,87,432
Total		52,56,426	64,71,832
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets			
- Tangible Assets	7	46,94,894	61,92,605
Deferred Tax Assets (Net)	9	-	-
Long Term Loans and Advances	10	9,000	3,000
		47,03,894	61,95,605
Current Assets			
Trade Receivables	11	4,41,000	1,47,000
Cash and Bank Balances	12	1,11,532	1,29,227
		5,52,532	2,76,227
Total		52,56,426	64,71,832
Significant Accounting Policies	1		
The accompanying notes (1-19) form an integral part of financial statements.			

As per our Report of even date
For **Lodha & Co.**
Chartered Accountants
Firm's ICAI Registration No. 301051E

H K Verma

H K Verma
Partner
M No. 055104



For and on behalf of the Board of Directors

Abhijit Banerjee
Abhijit Banerjee (Director) (DIN 00066928)

Satyendra Pal Singh
Satyendra Pal Singh (Director) (DIN 01055370)

Place : Kolkata
Dated : 29th May, 2017

EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Note No	Year ended 31st March 2017 (₹)	Year ended 31st March 2016 (₹)
REVENUE :			
Other Income	13	3,00,000	1,50,000
Total Revenue		3,00,000	1,50,000
EXPENSES :			
Depreciation	7	14,97,711	3,92,827
Other Expenses	14	83,221	55,19,880
Total Expenses		15,80,932	59,12,707
Profit/(Loss) before tax for the year		(12,80,932)	(57,62,707)
Tax Expense:			
- Current tax		-	-
- Deferred tax charge / (credit)		-	-
Total Tax Expense		-	-
Profit/(Loss) after tax for the year		(12,80,932)	(57,62,707)
Earnings per equity share of ₹ 10 each, fully paid up	17		
- Basic & Diluted		(1.27)	(5.71)
Significant Accounting Policies	1		
The accompanying notes (1-19) form an integral part of financial statements.			

As per our Report of even date
For **Lodha & Co.**
Chartered Accountants
Firm's ICAI Registration No. 301051E

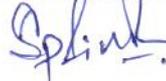


H K Verma
Partner
M No. 055104

For and on behalf of the Board of Directors



Abhijit Banerjee (Director) (DIN 00066928)



Satyendra Pal Singh (Director) (DIN 01055370)

Place : Kolkata
Dated : 29th May, 2017



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED
Notes to the Financial Statements for the year ended 31st March, 2017

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act 2013 (" the Act ") and accounting standards specified under section 133 of the Act. Accounting policies unless specifically stated to be otherwise, are consistent and are in consonance with generally accepted accounting principles.

B) Use of Estimates

The preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and the reported amounts of income and expenses during the year. Difference between the actual results and the estimates are recognized in the year in which the results become known/ materialize.

C) Borrowing Cost

Borrowing cost incurred in relation to the acquisition, construction of qualifying asset are capitalised as part of cost of such assets.

D) Property, Plant and Equipment (PPE)

(a) Property, Plant and Equipment are stated at cost which comprise its purchase price and any attributable cost of bringing the assets to its working condition for its intended use. In case of construction/erection of property, plant and equipment, cost comprise those costs that relate directly to the specific asset and those that are attributable to the construction/erection activities in general and can be allocated to the specific assets. Cost includes machinery, spares, interest and pre-operative expenses.

(b) Expenditure during construction period

Expenditure related to and incurred during implementation of capital project is included under Capital Work-in-progress and the same is allocated to the respective property, plant and equipment on completion of its construction / erection. Interest on borrowing costs related to qualifying asset is worked out on the basis of actual utilization of funds out of project specific loans and / or other borrowings to the extent identifiable with the qualifying asset and are capitalized with the cost of qualifying assets.

E) Depreciation and Amortisation

Depreciation on all assets has been provided on written down value method at the rates and in the manner specified in Schedule II to the Companies Act, 2013.

F) Impairment

Property, Plant and Equipment are reviewed at each Balance Sheet date for impairment. In case events and circumstances indicate any impairment, recoverable amount of property, plant and equipment is determined. An impairment loss is recognised, whenever the carrying amounts of assets exceeds recoverable amount. The recoverable amount is the greater of assets net selling price or its value in use. In assessing the value in use, the estimated future cash flows from the use of assets are discounted to their present value at appropriate rate. An impairment loss is reversed if there has been change in the recoverable amount and such loss either no longer exists or has decreased. Impairment loss reversal thereof is adjusted to the carrying value of the respective assets.



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED
Notes to the Financial Statements for the year ended 31st March, 2017

G) Taxation

Provision for tax is made for current and deferred taxes. Current tax is provided on the taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent years are recognised using tax rates and tax laws, which have been enacted or substantively enacted. Deferred tax assets other than in respect of carried forward losses or unabsorbed depreciation are recognised only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

H) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

I) Leases

Lease rental for operating leases are recognised as an expense/income on straight- line basis over the lease term as per terms of the agreement on an accrual basis.



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

Particulars	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)
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NOTE 2

SHARE CAPITAL

Authorised

11,00,000 (11,00,000) Equity shares of ₹ 10/- each

11,000,000	11,000,000
11,000,000	11,000,000

Issued, Subscribed & Paid-up

10,10,000 (10,10,000) Equity shares of ₹10/- each fully paid up

10,100,000	10,100,000
10,100,000	10,100,000

Reconciliation of outstanding number of Equity shares

Opening Balance

1,010,000	1,010,000
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Closing Balance

1,010,000	1,010,000
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Shareholders holding more than 5% Equity shares :-

- Energy Development Company Limited (Ultimate Holding Company / Holding Company)(Refer Note 15)

10,10,000 (100 %) 10,000 (0.99 %)

- Arunachal Hydro Power Limited (Holding Company till 30th September, 2016))

- 10,00,000 (99.01 %)

Rights, preferences and restrictions attaching to each classes of shares including restriction on the distribution of dividend and the repayment of capital :

a) The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity is entitled to one vote per share. The dividend, if any proposed by the Board of Directors of the Company is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to the number of equity shares held by them.



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

Particulars	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)
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NOTE 3

RESERVES AND SURPLUS

Surplus/(Deficit) in Statement of Profit & Loss

Opening Balance	(6,115,600)	(352,893)
Add : Profit/(Loss) for the year transferred from Statement of Profit & Loss	(1,280,932)	(5,762,707)
Closing Balance	(7,396,532)	(6,115,600)

NOTE 4

LONG TERM BORROWINGS

(Unsecured)

Loans from Related Parties

Loan from Holding Company (Refer Note 15)	1,550,000	1,500,000
	1,550,000	1,500,000

Terms of Repayment

These loans are repayable in the financial year 2018-19.

NOTE 5

TRADE PAYABLES

For services

- Dues to Micro and Small Enterprises	-	-
- Dues to Others (*)	36,426	20,900
	36,426	20,900

(*) Includes ₹ 176 /- (Previous Year ₹ NIL/-) payable to Holding Company (Refer Note 15)

a) The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act) and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under the Act has not been given.

NOTE 6

OTHER CURRENT LIABILITIES

Interest accrued and due

- Related Parties (Refer Note 15)	963,832	963,832
Statutory Payables	2,700	2,700
	966,532	966,532



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

**NOTE 7
FIXED ASSETS**

Name of the Assets	Gross Block			Depreciation and amortization				Net Block		
	Cost as at 31.03.2016 (₹)	Additions (₹)	Deletion (₹)	Cost as at 31.03.2017 (₹)	As at 31.03.2016 (₹)	During the year (₹)	Deduction (₹)	Up to 31.03.2017 (₹)	As at 31.03.2017 (₹)	As at 31.03.2016 (₹)
Furniture and Fixtures	9,41,689	-	-	9,41,689	60,108	2,28,741	-	2,88,849	6,52,840	8,81,581
Motor Vehicles	61,700	-	-	61,700	4,752	17,849	-	22,601	39,099	56,948
Office Equipments	5,62,946	-	-	5,62,946	54,557	2,00,950	-	2,55,507	3,07,439	5,08,389
Plant & Equipment [Refer Note 16]	50,19,097	-	-	50,19,097	2,73,410	10,50,171	-	13,23,581	36,95,516	47,45,687
Total :	65,85,432	-	-	65,85,432	3,92,827	14,97,711	-	18,90,538	46,94,894	61,92,605
Previous Year :	-	65,85,432	-	65,85,432	-	3,92,827	-	3,92,827	61,92,605	-



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

Particulars	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)
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NOTE 8

CAPITAL WORK-IN-PROGRESS

Capital Work -in-Progress

-	-
-	-

Capital work in progress includes pre-operative expenditure as given below :

Balance brought forward	-	5,398,518
Less : Pre Operative Expenses written off	-	5,398,518
Balance carried forward	-	-

NOTE 9

DEFERRED TAX ASSETS (NET)

Deferred Tax Assets

-	-
-	-

(*) Break Up

Deferred Tax Assets

Unabsorbed depreciation difference

- 23,959

Deferred Tax Liabilities

Depreciation Difference

- (23,959)

-	-
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a) In absence of virtual certainty, deferred tax assets has been recognised to the extent of deferred tax liability if any, as at the year end.

NOTE 10

LONG TERM LOANS AND ADVANCES

(Unsecured, considered good)

Tax Deducted at Source

9,000	3,000
9,000	3,000

NOTE 11

TRADE RECEIVABLES

(Unsecured, considered good)

Outstanding for a period of more than six months

147,000 -

Other Debts

294,000 147,000

441,000 147,000

NOTE 12

CASH AND BANK BALANCES

Balance with Banks on Current Accounts

111,532	129,227
111,532	129,227



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

Particulars	Year ended 31st March 2017 (₹)	Year ended 31st March 2016 (₹)
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NOTE 13

OTHER INCOME

Rental Income on Plant & Machinery
[Refer Note 16]

3,00,000	1,50,000
3,00,000	1,50,000



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

Particulars	Year ended 31st March 2017 (₹)	Year ended 31st March 2016 (₹)
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NOTE 14

OTHER EXPENSES

Payment to Auditors (excluding service tax) :

- As Auditors	20,000	20,000
Rates & Taxes	21,611	55,627
Professional Charges	15,000	27,100
Pre Operative Expenses written off	-	53,98,518
Miscellaneous Expenses	26,610	18,636
	83,221	55,19,880



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

NOTE 15

RELATED PARTY DISCLOSURES PURSUANT TO ACCOUNTING STANDARD - 18

Relationship	Name of the Party
a) Ultimate Holding Company Holding Company	Energy Development Company Limited (till 30th September, 2016)
	Energy Development Company Limited (w.e.f 1st October, 2016)
b) Holding Company	Arunachal Hydro Power Limited (till 30th September, 2016)
c) Individuals having significant influence directly or indirectly (Promoter and their relatives)	Amar Singh
	Pankaja Kumari Singh
d) Enterprises over which individuals mentioned in (c) above exercises significant influence	Startrack Vinimay Private Limited

The aggregate amount of transactions with the related parties as mentioned in (a) above is as below :

Particulars	2016-2017 (₹)	2015-2016 (₹)
Transactions during the year:		
i) Unsecured Loan received	50,000	500,000
ii) Expenses incurred by the party on behalf of the company	176	2,667
iii) Expenses Reimbursed to the party	-	2,667
Balances as at the year end :		
i) Unsecured Loans	1,550,000	1,500,000
ii) Trade Payable	176	-

The aggregate amount of transactions with the related parties as mentioned in (c) above is as below :

Particulars	2016-2017 (₹)	2015-2016 (₹)
Transaction during the year :		
i) Board Meeting Fees :		
- Amar Singh	3,000	3,000
- Pankaja Kumari Singh	1,000	1,000

The aggregate amount of transactions with the related parties as mentioned in (d) above is as below :

Particulars	2016-2017 (₹)	2015-2016 (₹)
Balances as at the year end :		
i) Interest accrued and due (Payable)	963,832	963,832

Notes :

i) In respect of above parties, there is no provision for doubtful debts as on 31st March,2017 and no amount has been written off or written back during the year in respect of debts due from/to them.

ii) The above Related Party information is as identified by the Management and relied upon by the auditors.



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

NOTE 16

OPERATING LEASE :

The company has given certain plant & equipments under cancellable operating leases. The lease term had an option of renewal on expiry of the lease period based on the mutual agreement of both the parties.

NOTE 17

EARNING PER SHARE (EPS) :

Particulars	2016-17 (₹)	2015-16 (₹)
Basic and Diluted Earnings per share has been computed as under:		
Profit/(Loss) after tax for the year	(12,80,932)	(57,62,707)
Weighted Average Number of Equity Shares issued (Nos.)	10,10,000	10,10,000
Basic and Diluted Earnings per Share (Face Value ₹ 10/- per share, fully paid up)	(1.27)	(5.71)

NOTE 18

Details of 'Specified Bank Notes' (SBN) held and transacted during the period 08th November, 2016 to 30th December, 2016 is provided in the Table below :-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30-12-2016	-	-	-



EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED

NOTE 19
COMPARATIVES

Previous year's figures have been re-grouped/rearranged wherever considered necessary .

As per our Report of even date
For **Lodha & Co.**
Chartered Accountants
Firm's ICAI Registration No. 301051E

For and on behalf of the Board of Directors


Abhijit Banerjee (Director) (DIN 00066928)


Satyendra Pal Singh (Director) (DIN 01055370)



H K Verma
Partner
M No. 055104



Place : Kolkata
Dated : 29th May, 2017

EDCL ARUNACHAL HYDRO PROJECT PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	31.03.2017		31.03.2016	
	AMOUNT(₹)	AMOUNT(₹)	AMOUNT(₹)	AMOUNT(₹)
A) Cash Flow From Operating Activities:				
Profit/ (Loss) before tax		(12,80,932)		(57,62,707)
Adjustments for :				
Pre Operative Expenses written off	-		53,98,518	
Depreciation	14,97,711	14,97,711	3,92,827	57,91,345
Operating Profit before Working Capital Changes		2,16,780		28,638
Adjustments for :				
(Increase)/Decrease in Trade and Other Receivables	(2,94,000)		(1,47,000)	
Increase/(Decrease) in Trade and Other payables	15,526	(2,78,475)	(4,27,262)	(5,74,262)
Cash generated from operations		(61,695)		(5,45,624)
Direct Taxes paid (Net of refund)		(6,000)		(3,000)
Net Cash Flow from Operating Activities		(67,695)		(5,48,624)
B) Cash Flow from Investing Activities				
Net Cash Flow from Investing Activities		-		-
C) Cash Flow from Financing Activities				
Proceeds from / (Repayment) of Borrowings		50,000		5,00,000
Net Cash flow from Financing Activities		50,000		5,00,000
Net Increase/(Decrease) in Cash and Cash Equivalents		(17,695)		(48,624)
Cash and Cash equivalents at the beginning of the year		1,29,227		1,77,851
Cash and Cash equivalents at the end of the year (Refer Note 12)		1,11,532		1,29,227
Significant Accounting Policies	1			
The accompanying notes (1-19) form an integral part of financial statements.				

Notes :-

- 1) Cash Flow Statement is prepared by the indirect method as set out in Accounting Standard - 3 on Cash Flow Statement
- 2) Previous year's figures have been re-grouped/rearranged wherever considered necessary.

As per our Report of even date
For **Lodha & Co.**
Chartered Accountants
Firm's ICAI Registration No. 301051E

H K Verma

H K Verma
Partner
M No. 055104



For and on behalf of the Board of

Abhijit Banerjee

Abhijit Banerjee (Director) (DIN 00066928)

Satyendra Pal Singh

Satyendra Pal Singh (Director) (DIN 01055370)

Place : Kolkata
Dated : 29th May, 2017