

**INDEPENDENT AUDITORS' REPORT****To the Members of Arunachal Hydro Power Limited****Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Arunachal Hydro Power Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the period 1<sup>st</sup> July, 2014 to 31<sup>st</sup> March, 2015 (referred to as the "period"), the Cash Flow Statement for the period, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the





Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015, its losses and its cash flows for the period ended on that date.

### Emphasis of Matter

We draw attention to Note 6(i) to the financial statements which describes that the Company has investments in various subsidiaries which are setting up hydel power plants wherein project survey, geological investigation and formulation of Detailed Project Report (DPR) and other allied works are under progress. These investments being strategic and long term in nature, there is no permanent diminution, therefore no provision has been considered necessary.

Our opinion is not modified in respect of this matter.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and according to the information and explanations given to us and also on the basis of such checks as we considered appropriate, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Act.

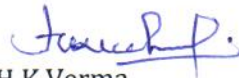


- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as at the period end which would impact its financial position.
  - ii. The Company does not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
  - iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata  
Date: 28<sup>th</sup> May, 2015



For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No.:301051E

  
H.K.Verma  
Partner  
Membership No: 055104



**Arunachal Hydro Power Limited**  
**Annexure referred to in our report of even date**

- i) The Company has no fixed assets and accordingly, the provisions of clause 3 (i) of the Order are not applicable to the company.
- ii) The Company has no inventory and accordingly, the provisions of clause 3 (ii) of the Order are not applicable to the Company.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured and unsecured to any companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of Clause 3 (iii) of the Order are not applicable to the Company.
- iv) The Company has no purchase of inventories and fixed assets or any sale of goods and accordingly, the provisions of Clause 3 (iv) of the Order are not applicable to the Company.
- v) The Company has not accepted any deposits from the public and accordingly, the provisions of Section 73 to 76 or any other relevant provisions of the Act are not applicable.
- vi) The Company is not required to maintain cost records prescribed by the Central Government under section 148(1) of the Act. Accordingly, the provisions of Clause 3 (vi) of the Order are not applicable to the Company.
- vii) (a) According to the information and explanations given to us, there are no material statutory dues like Provident Fund, Investor Education & Protection Fund, Employee's State Insurance, Sales Tax, Service Tax, Income Tax, Wealth Tax, Customs Duty, Excise Duty, Value Added Tax, Cess, etc. applicable to the Company during the period.  
  
(b) According to the information and explanations given to us and read with para (a) there are no dues that have not been deposited with the appropriate authority on account of any disputes.  
  
(c) According to the information and explanations given to us, there are no amounts due to be transferred to Investor Education and Protection Fund.
- viii) The Company has been registered for a period of less than five years. Accordingly the provisions of clause 3 (viii) of the Order related to accumulated losses at the end of the period and cash losses in the financial period are not applicable to the Company.
- ix) The Company has no amounts due to financial institutions, debenture holders or bank. Accordingly the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- x) According to the information and explanations given to us the Company has not given any guarantee for loans taken by others from banks or financial institutions and as such the provisions of clause 3 (x) of the Order is not applicable to the Company.



- xi) The Company has not obtained any term loan and as such the provisions of clause 3 (xi) of the Order is not applicable to the Company.
- xii) During the course of our examinations of the books of accounts carried out in accordance with the generally accepted auditing practices in India, we have neither come across any incidence of fraud on or by the Company, nor have we been informed of any such case by the management.

Place: Kolkata  
Date: 28<sup>th</sup> May, 2015



For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No.:301051E

A handwritten signature in blue ink, appearing to read "H.K. Verma".

H.K.Verma  
Partner  
Membership No: 055104

**ARUNACHAL HYDRO POWER LIMITED**  
**Balance Sheet as at 31st March, 2015**

Amount In (₹)

Particulars	Note No.	As at 31st March, 2015	As at 30th June, 2014
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share Capital	2	1,49,55,00,000	5,00,000
Reserves and Surplus	3	(1,14,77,655)	(51,136)
		1,48,40,22,345	4,48,864
<b>Current Liabilities</b>			
Trade payables	4	1,14,06,487	51,136
Other Current Liabilities	5	110	-
		1,14,06,597	51,136
<b>Total</b>		<b>1,49,54,28,942</b>	<b>5,00,000</b>
<b><u>ASSETS</u></b>			
<b>Non Current Assets</b>			
Non Current Investments	6	1,48,00,00,000	-
<b>Current assets</b>			
Cash and cash equivalents	7	1,54,28,942	5,00,000
<b>Total</b>		<b>1,49,54,28,942</b>	<b>5,00,000</b>
Significant Accounting Policies	1		
The accompanying notes(1-12) form an integral part of financial statements.			

As per our Report of even date  
For **Lodha & Co.**  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

For and on behalf of the Board of Directors

*H K Verma*

H K Verma  
Partner  
M No. 55104



Place : Kolkata  
Dated : 28th May, 2015

*Pritha Chaudhary*  
*Sprink*

Directors

*Pritha Chaudhary*  
*Company Secretary*



**ARUNACHAL HYDRO POWER LIMITED**  
**Statement of Profit and Loss for the period 1st July, 2014 to 31st March, 2015**

Amount In (₹)			
Particulars	Note No	For the Period 1st July, 2014 to 31st March, 2015	For the Period 9th April, 2013 to 30th June, 2014
<b>REVENUE :</b>			
Revenue from operations		-	-
Other Income		-	-
<b>Total Revenue</b>			-
<b>EXPENSES :</b>			
Employee Benefit Expenses	8	13,985	-
Other expenses	9	1,14,12,534	51,136
<b>Total Expenses</b>		1,14,26,519	51,136
<b>Profit/(Loss) before tax for the year</b>		<b>(1,14,26,519)</b>	<b>(51,136)</b>
<b>Tax expense:</b>			
- Current tax		-	-
- Deferred tax		-	-
		-	-
<b>Profit/(Loss) after tax for the year</b>		<b>(1,14,26,519)</b>	<b>(51,136)</b>
Earnings per equity share of ₹ 10 each, fully paid up	11		
- Basic & Diluted		(228.53)	(1.02)
Significant Accounting Policies	1		
The accompanying notes(1-12) form an integral part of financial statements.			

As per our Report of even date  
For **Lodha & Co.**  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

*H K Verma*

H K Verma  
Partner  
M No. 55104

Place : Kolkata  
Dated : 28th May, 2015



For and on behalf of the Board of Directors

*Pooja Chaudhary*  
*Spl. ml.*

Directors

*Pooja Chaudhary*  
*Company Secretary*

## **ARUNACHAL HYDRO POWER LIMITED**

### **Note 1**

#### **Significant Accounting Policies**

##### **A) Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the provision of the Companies Act, 2013 and accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies unless specifically stated to be otherwise, are consistent and are in consonance with generally accepted accounting principles.

##### **B) Use of Estimates**

The preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and the reported amounts of income and expenses during the year. Difference between the actual results and the estimates are recognized in the year in which the results become known/materialize.

##### **C) Revenue Recognition**

Expenses and revenue to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis.

##### **D) Employee Benefits**

Employees benefits are accrued in the year/period services are rendered by the employees. There are no long term employee benefits.

##### **E) Taxation**

Provision for tax is made for current and deferred taxes. Current tax is provided on the taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent years are recognised using tax rates and tax laws, which have been enacted or substantively enacted. Deferred tax assets other than in respect of carried forward losses or unabsorbed depreciation are recognised only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

##### **F) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements.





**ARUNACHAL HYDRO POWER LIMITED**

Particulars	As at	As at
	31st March 2015	30th June 2014
	₹	₹

**Note 2**

**SHARE CAPITAL**

**Authorised**

500,000 (50,000) Equity shares of ₹ 10/- each	50,00,000	5,00,000
1,49,50,000 (Nil) 8% Non Cumulative Redeemable Preference Shares of ₹ 100/- each	1,49,50,00,000	-
	<b>1,50,00,00,000</b>	<b>5,00,000</b>

**Issued, Subscribed & Paid-up**

50,000 (50,000) Equity shares of ₹ 10/- each	5,00,000	5,00,000
1,49,50,000 ( Nil ) 8% Non cumulative Redeemable Preference Shares of ₹ 100/- each (*)	1,49,50,00,000	-
	<b>1,49,55,00,000</b>	<b>5,00,000</b>

(\*) Redeemable within 20 years from the date of allotment i.e., -  
 31,00,000 shares allotted on 13.03.2015  
 31,00,000 shares allotted on 17.03.2015  
 7,50,000 shares allotted on 19.03.2015  
 4,00,000 shares allotted on 20.03.2015  
 31,00,000 shares allotted on 23.03.2015  
 23,00,000 shares allotted on 24.03.2015  
 22,00,000 shares allotted on 26.03.2015

**Reconciliation of outstanding number of Equity shares**

Opening	50,000	50,000
Closing	<b>50,000</b>	<b>50,000</b>

**Reconciliation of outstanding number of Preference shares**

Opening	-	-
Add : Issued during the year	1,49,50,000	-
Closing	<b>1,49,50,000</b>	-

**Shareholders holding more than 5% shares :-**

a) Equity shares		
- Energy Development Company Limited (Holding company)	50,000 (100 %)	50,000 (100 %)
b) Preference Shares		
- Sarvottam Caps Private Limited	83,75,000 (56.02%)	-
- Startrack Vinimay Private Limited	65,75,000 (43.98%)	-

**Rights, preferences and restrictions attaching to each classes of shares including restriction on the distribution of dividend and the repayment of capital :**

a) The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity is entitled to one vote per share. The dividend, if any proposed by the Board of Directors of the Company is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to the number of equity shares held by them.

b) 8% Non Cumulative Preference Share would carry 8% Fixed Dividend on cumulative basis on outstanding unredeemed portion of the amount. In the event of liquidation of the Company before redemption of the said preference shares, the holders of these shares will have priority over equity shares in the payment of dividend and repayment of capital. The dividend, if any proposed by the Board of Directors of the Company is subject to the approval of the shareholders in the ensuing Annual General Meeting.



**ARUNACHAL HYDRO POWER LIMITED**

Particulars	As at 31st March 2015 ₹	As at 30th June 2014 ₹
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**Note 3**

**RESERVES & SURPLUS**

**Surplus/(Deficit) in Statement of Profit & Loss**

Opening	(51,136)	-
Add : Profit/(Loss) for the year transferred from Statement of Profit & Loss	(1,14,26,519)	(51,136)
Closing Balance at the end of the year	<u><u>(1,14,77,655)</u></u>	<u><u>(51,136)</u></u>

**Note 4**

**TRADE PAYABLES**

For Services (*)	1,14,06,487	51,136
	<u><u>1,14,06,487</u></u>	<u><u>51,136</u></u>

(\*) Includes ₹ Nil /- ( Previous Period ₹ 31,136/-) payable to holding company (Refer Note 10)

Note: The Company does not have any amount payable to vendors covered under the Micro, Small and Medium Enterprises Development Act, 2006.

**Note 5**

**OTHER CURRENT LIABILITIES**

Statutory Payable	110	-
	<u><u>110</u></u>	<u><u>-</u></u>





**ARUNACHAL HYDRO POWER LIMITED**

Particulars		As at	As at
		31st March 2015	30th June 2014
		₹	₹

**Note 6**

**NON CURRENT INVESTMENT**

**(Other than trade Investments) (At Cost) (Long Term)**

<u>Investment in Equity Shares (Unquoted) ( fully paid up )</u>	<u>No. Of shares</u>		
(a) EDCL Arunachal Hydro Project Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	10,00,000 ( Nil )	10,000,000	-
(b) EDCL- Seppa Beyong Hydro Electric Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	22,50,000 (Nil)	112,500,000	-
(c) EDCL- Seppa Dunkho Hydro Electric Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	39,80,000 ( Nil )	199,000,000	-
(d) EDCL- Seppa Jung Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	8,30,000 ( Nil )	41,500,000	-
(e) EDCL -Tawang Lower Tsachu Hydro Electric Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	58,75,000 ( Nil )	94,000,000	-
(f) EDCL -Tawang Upper Tsachu Hydro Electric Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	16,25,000 ( Nil )	26,000,000	-
(g) EDCL -Tawang Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	68,75,000 ( Nil )	110,000,000	-
(h) EDCL- Seppa Kawa Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	17,00,000 ( Nil )	85,000,000	-
(i) EDCL- Seppa Lada Hydro Electric Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	22,50,000 ( Nil )	112,500,000	-
(j) EDCL- Seppa Marjingla Hydro Electric Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	41,50,000 ( Nil )	207,500,000	-
(k) EDCL- Seppa Nire Hydro Electric Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	6,00,000 ( Nil )	30,000,000	-
(l) EDCL- Seppa Pachuk Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	61,50,000 ( Nil )	307,500,000	-
(m) EDCL- Seppa Riang Power Pvt. Ltd. ( FV of ₹ 10/- each fully paid up)	17,37,500 ( Nil )	29,500,000	-
		<u>1,365,000,000</u>	-
<u>Investment in 10% Redeemable Preference Shares (Unquoted) ( fully paid up )</u>			
(n) EDCL- Seppa Riang Power Pvt. Ltd. (10% Cumulative Redeemable Pref. Sh of FV Rs. 100/- each)	50,000 ( Nil )	5,000,000	-
(o) EDCL- Tawang Power Pvt. Ltd. (10% Cumulative Redeemable Pref. Sh of FV Rs. 100/- each)	400,000 ( Nil )	40,000,000	-
(p) EDCL- Tawang Upper Tsachu Hydro Electric Pvt. Ltd (10% Cumulative Redeemable Pref. Sh of FV Rs. 100/- each)	300,000 ( Nil )	30,000,000	-
(q) EDCL- Tawang Lower Tsachu Hydro Electric Pvt. Ltd (10% Cumulative Redeemable Pref. Sh of FV Rs. 100/- each)	400,000 ( Nil )	40,000,000	-
		<u>115,000,000</u>	-
		<u><b>1,480,000,000</b></u>	-
<b>Unquoted Investment (Total)</b>			
		<u>1,480,000,000</u>	-
<b>Aggregate Amount of Unquoted Investements</b>		<u><b>1,480,000,000</b></u>	-

(i) The various subsidiaries [mentioned in (b to q) above] of the company on completion of prefeasibility report have been granted permission for setting up of certain hydel power plants, having aggregate capacity of 555 MW hydel power plant by the Government of Arunachal Pradesh. Project survey, geological investigation and formulation of Detailed Project Report (DPR) and other allied works are under progress. These investments being strategic and long term in nature, there is no permanent diminution and therefore no provision has been considered necessary.

**Note 7**

**CASH AND CASH EQUIVALENTS**

Cheques in hand	-	499,940
Cash at Bank ( on Current Accounts )	15,428,882	-
Cash on hand	60	60
	<u>15,428,942</u>	<u>500,000</u>



**ARUNACHAL HYDRO POWER LIMITED**

Particulars	For the Period 1st July, 2014 to 31st March, 2015	For the Period 9th April, 2013 to 30th June, 2014
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₹

₹

**Note 8**

**EMPLOYEE BENEFIT EXPENSES**

Salary & Wages

13,985

-

**13,985**

-

**Note 9**

**OTHER EXPENSES**

Payment to Auditors:

- As Audit Fees (excluding service tax)

20,000

20,000

Rates & Taxes

1,13,69,316

20,746

Professional Charges

20,000

10,000

Miscellaneous Expenses

3,218

390

**1,14,12,534**

**51,136**





**ARUNACHAL HYDRO POWER LIMITED**

**Note 10**

**Related Party disclosures pursuant to Accounting Standard - 18**

Relationship	Name of the Parties
<b>a) Holding Company</b>	Energy Development Company Limited
<b>b) Subsidiaries</b>	EDCL Arunachal Hydro Project Pvt. Ltd. EDCL Seppa Beyong Hydro Electric Pvt. Ltd. EDCL Seppa Dunkho Hydro Electric Pvt. Ltd. EDCL Seppa Jung Power Pvt. Ltd. EDCL Seppa Kawa Power Pvt. Ltd. EDCL Seppa Lada Hydro Electric Pvt. Ltd. EDCL Seppa Marjingla Hydro Electric Pvt. Ltd. EDCL Seppa Nire Hydro Electric Pvt. Ltd. EDCL Seppa Pachuk Power Pvt. Ltd. EDCL Seppa Riang Power Pvt. Ltd. EDCL Tawang Lower Tsachu Hydro Electric Pvt. Ltd. EDCL Tawang Power Pvt. Ltd. EDCL Tawang Upper Tsachu Hydro Electric Pvt. Ltd.
<b>c) Individuals having significant influence directly or indirectly ( Promoter and their relatives)</b>	Mr. Amar Singh Mrs. Pankaja Kumari Singh
<b>d) Enterprises over which individuals mentioned in (c ) above exercises significant influence</b>	Startrack Vinimay Private Limited Sarvottam Caps Private Limited

The aggregate amount of transactions with the related parties as mentioned in (a) above is as below :

Particulars	For the period 1st July, 2014 to 31st March, 2015 (₹)	For the period 9th April, 2013 to 30th June, 2014 (₹)
<b>Transactions during the period:</b>		
i) Proceeds from allotment of Equity Share Capital	-	5,00,000
ii) Expenses incurred by the party on behalf of the company	16,400	31,136
iii) Expenses Reimbursed to the party	16,400	-
iv) Consideration given for purchase of investments	30,50,00,000	-
<b>Payable as at the end of the period</b>		
Trade Payables		31,136



The aggregate amount of transactions with the related parties as mentioned in (b) above is as given below:

(i) Investments in shares of subsidiaries :-

Subsidiary Company	Transactions during the year		Outstanding Balances as at the year end			
	Investment in Equity shares	2013-14	Investment in Equity shares	31.03.2014	Investment in Preference shares	31.03.2014
1 EDCL ARUNACHAL HYDRO PROJECT PVT. LTD.	1,00,00,000	-	1,00,00,000	-	-	-
2 EDCL SEPPA BEYONG HYDRO ELECTRIC PVT. LTD.	8,50,00,000	-	11,25,00,000	-	-	-
3 EDCL SEPPA DUNKHO HYDRO ELECTRIC PVT. LTD.	17,15,00,000	-	19,90,00,000	-	-	-
4 EDCL SEPPA JUNG POWER PVT. LTD.	2,90,00,000	-	4,15,00,000	-	-	-
5 EDCL SEPPA KAWA POWER PVT. LTD.	5,75,00,000	-	8,50,00,000	-	-	-
6 EDCL SEPPA LADA HYDRO ELECTRIC PVT. LTD.	8,50,00,000	-	11,25,00,000	-	-	-
7 EDCL SEPPA MARINGLA HYDRO ELECTRIC PVT. LTD.	18,00,00,000	-	20,75,00,000	-	-	-
8 EDCL SEPPA NIRE HYDRO ELECTRIC PVT. LTD.	2,00,00,000	-	3,00,00,000	-	-	-
9 EDCL SEPPA PACHUK POWER PVT. LTD.	28,00,00,000	-	30,75,00,000	-	-	-
10 EDCL SEPPA RLANG POWER PVT. LTD.	2,70,00,000	-	2,95,00,000	-	50,00,000	-
11 EDCL TAWANG LOWER TSACHU HYDRO ELECTRIC PVT. LTD.	9,40,00,000	-	9,40,00,000	-	4,00,00,000	-
12 EDCL TAWANG POWER PVT. LTD.	11,00,00,000	-	11,00,00,000	-	4,00,00,000	-
13 EDCL TAWANG UPPER TSACHU HYDRO ELECTRIC PVT. LTD.	2,60,00,000	-	2,60,00,000	-	3,00,00,000	-
<b>Total :</b>	<b>1,17,50,00,000</b>	<b>-</b>	<b>1,36,50,00,000</b>	<b>-</b>	<b>11,50,00,000</b>	<b>-</b>

(\*) Transactions during the year represents amount of subscription to capital issued by the subsidiaries. Further, investments of ₹ 30,50,00,000/- has been purchased from Energy Development Company Limited as reported in (a) above

The aggregate amount of transactions with the related parties as mentioned in (d) above is as given below:

Particulars	For the period 1st July, 2014 to 31st March, 2015 (₹)	For the period 9th April, 2013 to 30th June, 2014 (₹)
<b>Issue of Preference Shares</b>		
Sarvottam Caps Private Limited	83,75,00,000	-
Startrack Vinimay Private Limited	65,75,00,000	-

Notes :

i) In respect of above parties, there is no provision for doubtful debts as on 31.03.2015 and no amount has been written off or written back during the year in respect of debts due from/to them.

ii) The above Related Party information is as identified by the Management and relied upon by the auditors.





**ARUNACHAL HYDRO POWER LIMITED**

**Note 11**

**Earnings Per Share (EPS):**

Particulars	For the Period 1st July, 2014 to 31st March, 2015	For the Period 9th April, 2013 to 30th June, 2014
	₹	₹
<b>Basic and Diluted Earnings per share has been computed as under:</b>		
Profit/(Loss) after tax for the year	(1,14,26,519)	(51,136)
Weighted Average Number of Equity Shares issued (Nos.)	50,000	50,000
Basic and Diluted Earnings per Share (Face Value ₹ 10/- per share, fully paid up)	(228.53)	(1.02)

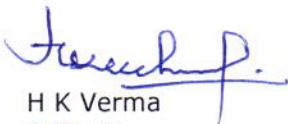
**Note 12**

**Comparatives**

Previous year's figures have been re-grouped/rearranged wherever considered necessary . Current period accounts are for the period 1st July, 2014 to 31st March, 2015 whereas previous period accounts are for the period 9th April, 2013 (date of incorporation) to 30th June, 2014 and hence, are not strictly comparable.

As per our Report of even date  
For **Lodha & Co.**  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

For and on behalf of the Board of Directors


  
H K Verma  
Partner  
M No. 55104



Place : Kolkata  
Dated : 28th May, 2015



Directors

  
Priytha Chaudhary  
Company Secretary

**ARUNACHAL HYDRO POWER LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2015**

PARTICULARS	31.03.2015		30.06.2014	
	AMOUNT(₹)	AMOUNT(₹)	AMOUNT(₹)	AMOUNT(₹)
<b>A) Cash Flow From Operating Activities:</b>				
Profit/ (Loss) before tax		(1,14,26,519)		(51,136)
<b>Operating Profit before Working Capital Changes</b>		(1,14,26,519)		(51,136)
<b>Adjustments for :</b>				
Increase/(Decrease) Trade and Other payables	1,13,55,461	1,13,55,461	51,136	51,136
<b>Net Cash Flow from Operating Activities</b>		<b>(71,058)</b>		<b>-</b>
<b>B) Cash Flow from Investing Activities</b>				
Proceeds from Investment in Shares	(1,48,00,00,000)	(1,48,00,00,000)	-	-
<b>Net Cash Flow from Investing Activities</b>		<b>(1,48,00,00,000)</b>		<b>-</b>
<b>C) Cash Flow from Financing Activities</b>				
Proceeds from Issue of Equity Shares	-	-	5,00,000	-
Proceeds from Issue of Preference Share	1,49,50,00,000	1,49,50,00,000	-	5,00,000
<b>Net Cash flow from Financing Activities</b>		<b>1,49,50,00,000</b>		<b>5,00,000</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>1,49,28,942</b>		<b>5,00,000</b>
<b>Cash and Cash equivalents at the beginning of the year</b>		<b>5,00,000</b>		<b>-</b>
<b>Cash and Cash equivalents at the end of the year</b>		<b>1,54,28,942</b>		<b>5,00,000</b>
Significant Accounting Policies	1			


The accompanying notes(1-12) form an integral part of financial statements.

**Notes :-**

- 1) Cash Flow Statement is prepared by the indirect method as set out in Accounting Standard - 3 on Cash Flow Statement
- 2) Previous year's figures have been re-grouped/rearranged wherever considered necessary.

As per our Report of even date  
For **Lodha & Co.**  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

For and on behalf of the Board of Directors

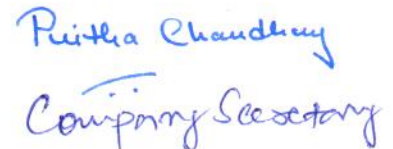
  
H K Verma  
Partner  
M No. 55104





Directors

Place : Kolkata  
Dated : 28th May, 2015

  
Pritika Chaudhary  
Company Secretary