

The Board of Directors
Energy Development Company Limited
1A Elgin Road,
Kolkata-700020

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Energy Development Company Limited for the quarter ended 30th June, 2013 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement which has been initialed by us for identification only, is the responsibility of the company's management and has been approved by the Board of Directors in the meeting held on 12th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including, the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

R. P. Singh
R.P.Singh
Partner
Membership No.: 052438

Place: Kolkata
Date: 12th August, 2013



ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30th ,2013

| Sl. No | Particulars | (₹ in Lacs) | | | |
|--------|--|------------------------------|-----------------------|-------------------------|-----------------------|
| | | Standalone Financial Results | | | |
| | | Quarter Ended | | Year ended | |
| | | Unaudited 30.06.2013 | Audited 31.03.2013 | Unaudited 30.06.2012 | Audited 31.03.2013 |
| | Income from operations | | | | |
| 1 | a) Net Sales / Income from Operations | 414.79 | 1,974.02 | 359.11 | 4,874.76 |
| | b) Other Operating Income | - | - | - | - |
| | Total Income from operations (net) | 414.79 | 1,974.02 | 359.11 | 4,874.76 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | | | | |
| | b) Purchase of stock-in-trade | 99.18 | 204.74 | 96.59 | 603.25 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 29.02 | 641.83 | - | 1,528.14 |
| | d) Employee benefits expense | 40.44 | 80.38 | (92.96) | 34.29 |
| | e) Depreciation and amortisation expense | 120.18 | 149.50 | 109.79 | 511.57 |
| | f) Contract, Consultancy & Service Charges | 122.99 | 134.49 | 112.38 | 485.51 |
| | g) Other expenses | 94.96 | 188.08 | 84.73 | 463.73 |
| | h) Provision for Bad & Doubtful Debts | 162.87 | 120.56 | 149.95 | 598.21 |
| | Total expenses | 669.64 | 1,519.58 | 460.48 | 4,441.11 |
| 3 | Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2) | (254.85) | 454.44 | (101.37) | 433.65 |
| 4 | Other Income | 76.57 | 102.87 | 97.35 | 346.93 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (178.28) | 557.31 | (4.02) | 780.58 |
| 6 | Finance costs | 185.74 | 176.35 | 188.63 | 674.16 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (364.02) | 380.96 | (192.65) | 106.42 |
| 8 | Exceptional items | | | | |
| 9 | Profit/(Loss) from Ordinary activities before tax (7 + 8) | (364.02) | 380.96 | (192.65) | 106.42 |
| 10 | Tax Expense | | | | |
| | a) Provision for Income Tax | - | 120.33 | - | 120.33 |
| | b) Mat credit entitlement for earlier years | - | (452.89) | - | (452.89) |
| | c) Taxes relating to earlier years | 0.01 | - | 2.09 | 2.09 |
| | d) Provision for Deferred Tax | (111.21) | (196.37) | - | (196.37) |
| | Total | (111.20) | (528.93) | 2.09 | (526.84) |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9 -10) | (252.82) | 909.89 | (194.74) | 633.26 |
| 12 | Extraordinary Item (Net of tax expense) | | | | |
| 13 | Net Profit/(Loss) after taxes for the period (11 - 12) | (252.82) | 909.89 | (194.74) | 633.26 |
| 14 | Paid up equity share capital (Face value ₹ 10/- per share) | 2,750 | 2,750 | 2,750 | 2,750 |
| 15 | Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year | | | | 10,641.00 |
| 16.i | Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) | | | | |
| | a) Basic | (0.92) | 3.31 | (0.71) | 2.30 |
| | b) Diluted | (0.92) | 3.31 | (0.71) | 2.30 |
| 16.ii | Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) | | | | |
| | a) Basic | (0.92) | 3.31 | (0.71) | 2.30 |
| | b) Diluted | (0.92) | 3.31 | (0.71) | 2.30 |

PART II Information for the Quarter ended 30th June,2013

| A | PARTICULARS OF SHAREHOLDING | | | | |
|---|--|------------|------------|------------|------------|
| 1 | Public Shareholding | | | | |
| | -Number of shares | 12,000,525 | 12,000,525 | 12,000,525 | 12,000,525 |
| | -Percentage of shareholding | 43.64 | 43.64 | 43.64 | 43.64 |
| 2 | Promotor and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered - | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered - | | | | |
| | - Number of Shares | 15,499,475 | 15,499,475 | 15,499,475 | 15,499,475 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 56.36 | 56.36 | 56.36 | 56.36 |

| B | Particulars | Quarter ended June 30 ,2013 |
|---|--|-----------------------------|
| | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |



ENERGY DEVELOPMENT COMPANY LIMITED

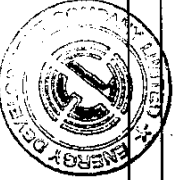
Regd. Office : Village - Hulugunda, Taluka - Somwarpet, Dist - Kodagu, Karnataka-571233

Segment Wise Revenue, Results and Capital Employed For The Quarter Ended June 30th, 2013

(₹ In Lacs)

| Particulars | Standalone Financial Results | | | |
|--|------------------------------|------------------|--------------------|------------------|
| | For the Quarter Ended | | For the Year ended | |
| | 30.06.2013 | 31.03.2013 | 30.06.2012 | 31.03.2013 |
| | Unaudited | Audited | Unaudited | Audited |
| 1) Segment Revenue | | | | |
| a) Generating Division | 70.89 | 27.63 | 75.38 | 1,069.09 |
| b) Contract Division | 343.90 | 1,946.39 | 283.73 | 3,805.67 |
| Net Sales / Income From Operations | 414.79 | 1,974.02 | 359.11 | 4,874.76 |
| 2) Segment Results | | | | |
| Profit/(Loss) before tax and interest from each segment | | | | |
| a) Generating Division | (69.76) | (117.99) | (84.30) | 411.47 |
| b) Contract Division | (91.17) | 687.20 | 71.11 | 413.50 |
| Total Profit/(Loss) | (160.93) | 569.21 | (13.19) | 824.97 |
| Less: 1) Finance cost | 185.74 | 176.34 | 188.63 | 674.15 |
| 2) Other un-allocable expenditure net off un-allocable income | 17.35 | 11.91 | (9.17) | 44.40 |
| Total Profit Before Tax | (364.02) | 380.96 | (192.65) | 106.42 |
| 3) Capital Employed | | | | |
| (Segment Assets - Segment Liabilities) | | | | |
| a) Generating Division | 5,254.17 | 5,326.18 | 5,712.61 | 5,326.18 |
| b) Contract Division | 2,532.64 | 2,417.02 | 1,721.01 | 2,417.02 |
| c) Unallocated | 5,351.36 | 5,647.80 | 5,386.76 | 5,647.80 |
| Total | 13,138.17 | 13,391.00 | 12,820.38 | 13,391.00 |

[Handwritten Signature]



Notes: -

1. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and twelve months period ended as at 30th June, 2013 (last date of the Quarter) and year ended 31st March, 2013 are given herein below:

| Total generation and sales | | | | | |
|-----------------------------------|--|--|--|--|---|
| Period | Quarter ending 30th June, 2013 | Twelve months period ended 30th June, 2013 | Quarter ending 30th June, 2012 | Twelve months period ended 30th June, 2012 | Year ended 31st March, 2013 |
| Million Units | 2.08 | 29.61 | 2.30 | 46.72 | 29.82 |
| Sale value ₹ (in Lacs) | 70.89 | 1064.60 | 75.38 | 1654.11 | 1069.08 |

2. Cost of materials consumed represents steel, cement and other construction materials utilized against construction activities undertaken by the company.
3. The company's business segment comprises of (1) Generating Division - Generation and Sale of electricity and (2) Contract Division-Construction, development, implementation, operation and maintenance of projects and consultancies.
4. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee in its meeting held on 12th August, 2013 and approved by the Board of Directors at their meeting held on 12th August, 2013.
5. The figures for three months ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
6. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year classification.

For Energy Development Company Ltd.

Date : 12th August, 2013


Sanjiv Saraf

(Executive Director)

