

Chartered Accountants

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Limited Review Report

- The Board of Directors **Energy Development Company Limited** 1A Elgin Road. Kolkata-700020
- 1. We have reviewed the accompanying statement of unaudited financial results of Energy Development Company Limited for the quarter ended 30th September, 2015 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement which has been initialed by us for identification only, is the responsibility of the company's management and has been approved by the Board of Directors in the meeting held on 1st November, 2015. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to Note 4 of the accompanying results which describes that various subsidiaries are setting up hydel power plants wherein project survey, geological investigation and formulation of Detailed Project Report (DPR) and other allied works are under progress. The company's investment together with investment by other wholly owned subsidiary amounts to Rs. 16,242.50 lacs as on 30.09.2015 (Rs. 16,242.50 lacs as on 31.03.2015) in these subsidiaries companies. These investments being strategic and there is no permanent diminution, no provision has been considered necessary.

Our opinion is not modified in respect of this matter.

For Lodha & Co.

Chartered Accountants

Firm ICAI Registration No: 301051E

Place: Kolkata

Date: 1st November, 2015

H.K.Verma

Partner

Membership No.: 055104



## **ENERGY DEVELOPMENT COMPANY LIMITED**

CIN - L85110KA1995PLC017003

Regd. Office: Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

E-mail:edclcal@edclgroup.com; Website: www.edclgroup.com

Statement of Standalone Unaudited Results for the Quarter and six months ended 30 September, 2015 ARTI ( 7 in Lacs) Standalone Financial Results 31 **Particulars** Quarter Ended Half Year ended Year ended No Audited Unaudited Unaudited Unaudited Unaudited Unaudited 30.09.2015 30.06.2015 30.09.2014 30.09.2015 30.09.2014 31.03.2015 1 Income from operations a) Net Sales / Income from operations 849.69 207.63 970.10 1,057.32 1,231.76 2,176.27 b) Other Operating Income 849.69 207.63 970.10 1,057.32 1,231.76 2,176.27 Total Income from operations (net) 2 Expenses a) Cost of materials consumed 70.62 71.62 37.47 142.24 130.05 502.13 b) Purchase of stock-in-trade
 c) Changes in inventories of finished goods, work-in-progress and 22.95 (2.68) 15.19 0.35 12.51 34.68 (22.96)stock-in-trade 77.85 61.54 72.28 d) Employee benefits expenses 139 39 146.62 266.20 406.38 208.52 84.43 33.24 84.30 35.58 98.90 49.84 168.73 68.82 e) Depreciation and amortisation expense 211.66 114.23 f) Contract, Consultancy & Service Charges g) Other expenses 127.18 143.48 162.22 270.66 279.07 502.42 Total expenses 390.64 411.71 802.35 916.31 421.06 1.885.64 Profit/(Loss) from Operations before other income, finance 459.05 (204.08) 549 na 254 97 315 45 290.63 costs and exceptional items (1-2) 10.25 7.79 161.45 18.04 300.36 4 Other Income 618.21 Profit/(Loss) from ordinary activities before finance costs and 5 456.84 (193.83)710.49 273.01 615.81 908.84 exceptional Items (3+4) 6 30.40 34.27 201.09 72.67 Finance costs 498.48 769.82 Profit/(Loss) from ordinary activities after finance costs but 7 428.44 (228.10)448.60 200.34 117.33 139.02 before exceptional Items (5-6) 8 Exceptional Items 9 Profit(Loss) from Ordinary activities before tax (7 + 8) 426,44 (228.10) 448.60 200,34 117.33 139.02 10 Tax Expense 62.27 (11.77) 50.50 25.89 10.67 1.02 11 Net Profit/(Loss) from Ordinary Activities after tax (9 -10) 422.71 149.84 366.17 (216.33) 106.66 138.00 Extraordinary Item (Net of tax expense) 13 Net Profit/(Loss) for the period (11 - 12) 366.17 (216.33)422.71 149.84 106.66 138.00 Paid up equity share capital (Face value ₹ 10/-per share) 14 2,750 2,750 2.750 Reserve excluding Revaluation Reserves as per balance sheet of 15 10,650.05 previous accounting year Earnings per Share (before extraordinary items) (of ₹ 10/-16.1 each)( not annualised) (0.79) 0.39 0.50 a) Basic 1.54 0.54 b) Diluted 1.33 (0.79)1.54 Earnings per Share (after extraordinary items) (of ₹ 10/-each)( 16.8 not annualised) 1.33 (0.79)1.54 0.54 0.39 0.50 b) Diluted (0.79)1.54 0.54 0.39 0.50 PARTI Select Information for the Quarter and six months ended 30 September, 2015 PARTICULARS OF SHAREHOLDING Public Shareholding -Number of shares 1,20,00,525 1,20,00,525 1,20,00,525 1,20,00,525 1,20,00,525 1,20,00,525 Percentage of shareholding 43.64 43.64 43,64 43.64 43.64 Promotor and Promoter Group Shareholding a) Pledged / Encumbered Number of Shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)

- Percentage of shares (as a % of the total share capital of the . company) b) Non - encumbered -- Number of Shares 1,54,99,475 1.54.99.475 1 54 99 475 1,54,99,475 1,54,99,475 1,54,99,475 - Percentage of shares (as a % of the total shareholding of the 100 100 100 Promoter and Promoter Group) 100 100 Percentage of shares (as a % of the total share capital of the 56 36 56.36 56.36 56.36 56.36 56.36 company) MENT COM 00

Particulars	Quarter ended 30/09/2015
B INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NII NII NII NII



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Segment was Revenue   Familicacica@edigraup.com; Website: www.addigroup.com   Familicacica@edigraup.com; Standalore Francial Results   Standalore Francial R	ENERGY DEV	Y DEVELOPMENT COMPANY L	ENERGY DEVELOPMENT COMPANY LIMITED CIN - L85410KA1995PLC017003	CD CO			
Segment Revenue   Particulars   Segment Revenue   Revenue Revenue Results and Capital Employed for the Quarter Ended   Segment Revenue   Particulars   Segment Revenue   Segme		aluka - Somaw	rarpet, Dist - Ko	odagu, Kamatal	ka-571233		
Segment Wise Revenue.         Cuarter Ended         Half Year ended         Year of Ended           Segment Revenue         Particulars         30.08.2x15         30.08.2x15         30.08.2x15         30.08.2x15         30.08.2x14         13.03.           Algenerating Division         77.17         159.12         20.029         20.02.01         10.03.         48.51         48.51         30.08.2x14         13.03.           Ab Confract Division         77.17         159.12         20.029         26.00         1         1         26.00         1           Profit(Lass) before tax and interest from each segment         641.99         207.53         37.04         1,097.32         1,131.76         2           Discontact Division         10.04 Finance Constructure net off un-allocable income         641.99         207.53         37.04         1,097.32         1,131.76         2           Bogment Results         10.04 Finance Constructure net off un-allocable income         641.99         (66.00)         (110.67)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (170.68)         (170.68)         (170.68)         (170.68)		oup.com Web	Site: www.edc	dgroup.com	d 30 September, 2	915	
Standslone Financial Results           Segment Revenue         Particulars         30.08.2015         30.08.2014         30.08.2016         30.08.2014         11.03.           Segment Revenue         777.8.22         48.51         894.38         827.03         548.67         1.1.03.           D) Conflact Division         777.8.22         48.51         894.38         827.03         520.29         253.09           D) Conflact Division         777.8.22         48.51         894.38         827.03         520.29         253.09           Portificus Division         71.17         159.17         20.02.0         253.09         1.23.176         2.           Portificus Division         843.69         207.53         970.10         4.057.32         1.23.176         2.           Portificus Division         641.63         (65.34)         776.59         662.69         50.14         2.           Less.) Finance cost         657.64         (73.88)         66.20         (110.87)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)         (162.57)		biological ini ma	Course to the course of the co				(Kin Lacs)
Quarter Ended         Half Year ended				Standalone	inancial Results		
Segment Revenue	Parlculars		Quarter Ended		Half Year o	papua	Year ended
Segment Revenue         Unaudited		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Segment Revenue         778.52         48.51         894.38         827.03         948.67         1, 131.76         2, 230.29         283.09         2, 230.29 </th <th></th> <th>Unaudiled</th> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Audited</th>		Unaudiled	Unaudited	Unaudited	Unaudited	Unaudited	Audited
178.52   48.51   894.38   827.03   948.67   1.     15.91   159.12   75.72   230.29   283.09   283.09     15.91   159.12   75.72   230.29   283.09   283.09     15.91   159.12   75.72   230.29   283.09   230.29   283.09     15.91   15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   15.91   1.057.32   1.231.76   2.     15.91   10.10   1.057.32   1.231.76   2.     15.91   10.10   1.057.32   1.231.76   2.     15.91   10.10   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.057.32   1.231.76   2.     15.91   1.257.32   1.231.76   1.257.32   1.231.76   1.357.16	Sammari Reventie						
Net Sales / Income From Operations	a)Generating Division	778.52	48.51	894.38	827.03	948.67	1,348.1
Segment Results         641.93         207.63         970.10         1,057.32         1,231.76         2,531.76	b) Contract Division	71.17	159.12	75.72	230.29	283.09	827.14
Segment Results         C65.34)         738.85         576.59         682.68           Profit(Loss) before tax and interest from each segment         641.93         (65.34)         738.85         576.59         682.68           a)Generating Division         (84.32)         (26.55)         (86.02)         (110.87)         (62.57)         (65.57)           D) Contract Division         557.61         (91.89)         652.83         465.72         520.11           Less:1) Finance cost         (90.77)         (10.94)         (57.60)         (19.77)         (65.70)           II) Other un-allocable expenditure net off un-allocable income         90.77         101.94         (57.60)         498.48           Total Profit Before Tax         Total Profit Before Tax         47.86.05         4,786.05         448.60         200.34         117.33           Capital Employed         47.86.05         4,786.05         4,786.05         4,786.05         4,786.06         5,051.65         4           B) Contract Division         966.17         778.76         951.33         778.76         8           C) Unallocated         13,549.89         1,703.74         13,549.89         1,703.74         13           C) Division         13,549.89         13,183.71         13,534.16 <td>Net Sales / Income From Operations</td> <td>848.69</td> <td>207.63</td> <td>970.10</td> <td>1,057.32</td> <td>07.162,1</td> <td>2,110.4</td>	Net Sales / Income From Operations	848.69	207.63	970.10	1,057.32	07.162,1	2,110.4
Profit(Loss) before tax and interest from each segment 641 93 (65.34) 738.85 576.59 682.68 a) 682.68 a) 682.68 (66.02) (110.87) (162.57) (	Seament Results						
a)Generating Division b) Contract Division b) Contract Division Total Profit Loss i) Other un-allocable expenditure net off un-allocable income ii) Other un-allocable expenditure net off un-allocable income iii) Other un-allocable iii) Oth	re tax and interest from eac	0000	10000		K78 K0	682 68	8493
December of the profit of th	a)Generating Division	641.93	(38 EK)		(110.87)	(162.57)	(161.8
Total Profit(Loss)	b) Contract Division	657.61	(91.89)		465.72	520.11	687.5
101.94   (57.66)   192.71   (95.70)   101.94   (57.66)   192.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   102.71   (95.70)   117.33	Total Profit(Loss)	38 40	34.27		72.67	498.48	768.8
Capital Employed (Segment Assets - Segment Liabilities)         4,28,44         (228.10)         448.60         200.34         117.33           Capital Employed (Segment Assets - Segment Liabilities)         4,788.06         4,529.05         5,051.65         5,051.65           B) Contract Division         96.13         778.76         951.33         778.76           b) Contract Division         7,800.50         7,748.49         7,703.74         7,800.50           c) Unallocated         13,549.89         13,534.16         13,534.16	The last and different and office	90.77	101.94			(95.70)	)
Capital Employed       4,788.06       4,529.05       5,051.65       4,798.06       5,051.65         (Segment Assets - Segment Liabilities)       4,788.06       4,788.06       5,051.65       4,798.06       5,051.65         a)Generating Division       961.33       906.17       778.76       951.33       778.76         b) Contract Division       7,800.50       7,703.74       7,800.50       7,703.74         c) Unallocated       13,549.89       13,534.15       13,534.15		428.44	(228.10)	448.60	200.34	117.33	
4,798.06 4,529.05 5,051.65 5,0							
951.33 906.17 778.76 951.33 778.76 7.800.50 7,748.49 7,703.74 7,800.50 7,703.74 13,549.89 13,534.15 13,549.89 13,534.15	(Segment Assets - Segment Liaumines)	4.798.06	4,529.05	5,051.65	4,798.06	5,051.65	4,600.4
T,800.50 7,748.49 7,703.74 7,800.50 7,703.74 13,549.89 13,534.15 13,534.15 13,534.15	a)Generating Univision	951.33	906.17	778.76	951.33		740.2
13,549.89 13,549.89 13,534.15 13,549.89 13,534.15	of Unalposted	7,800.50	7,748.49	7,703.74	7,800.50		8,059.3
	Total	13,549.89.	13,183.71	13,534.15	13,549,89		13,400.0





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## ENERGY DEVELOPMENT COMPANY LIMITED CIN - L85110KA1995PLG017003

Regd. Office: Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233 E-mail:edclcal@edclgroup.com; Website: www.edclgroup.com

## Statement of Assets and Liabilities

A 1	EQUITY AND LIABILITIES	As at (Current half year end) 30.09.2015	As at (Previous yea end) 31.03.2015
	EQUITY AND LIABILITIES	(Unaudited)	(Audited)
1			
	Shareholders' Funds		
	a) Share Capital	2,750.00	2,750.0
-	b) Reserves and Surplus	10,799.89	10,650.0
	c) Money received against share warrants	-	10,000.0
1	Sub-total - Shareholders' Funds	13,549.89	13,400.0
2	Share application money pending allotment		Same and the same of the same
3	Non-Current Liabilities	and the second of the second o	- 2
	a)Long-term borrowings	100.00	
	b)Deferred Tax Liabilities (net)	100.00	
1	c)Other Long-tern liabilities	53.36	52.8
t	d)Long-term provisions	39.06	
	Sub-total - Non-current liabilities	and the second s	39.0
1	To Continue Habilities	192.42	91.9
4	Current Liabilities		
	a)Short-term borrowings	650.70	1010
	b)Trade payables	537.88	464.0
	c) Other current liabilities	431.21	561.60
	d)Short-term provisions	172.81	398.80 172.8
-	Sub-total - Current liabilities	1,792.60	1,597.28
	TOTAL - EQUITY AND LIABILITIES	15,534.91	15,089.25
3	ASSETS		
1	Non-current assets		
	a) Fixed Assets	Large Control	
	) Non-current investments	4,628.02	4,796.00
	Deferred tax assets (net)	7,069.24	7,069.24
10	Long-term loans and advances	1,113.44	4 404 00
6	Other non-current assets	1,110,44	1,121.38
-	Sub-total - Non-current assets	12,811.60	12,986.62
1	Current assets		
a	Current investments		
E	) Inventories	239.87	-
C	) Trade receivables	1,443.96	259.14
d	) Cash and cash equivalents	451.97	885.24
е	) Short-term loans and advances	322.81	357.41
(f)	Other current assets	264.70	268.87 331.98
F	Sub-total - Current assets	2,723.31	2,102.64
E	TOTAL - ASSETS	15,534.91	15,089.25



## Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 30<sup>th</sup> October, 2015 and approved by the Board of Directors in its meeting held on 01<sup>st</sup> November, 2015. The results have been subjected to a limited review by the statutory auditors.
- 2. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and twelve months period ended 30th Sept, 2015 (last date of the quarter) and year ended 31st March, 2015 are given herein below:

	_	Total generat	ion and sales		
Period	Quarter ending 30 <sup>th</sup> September, 2015	Twelve months period ended 30 <sup>th</sup> September, 2015	Quarter ending 30th September, 2014	Twelve months period ended 30 <sup>th</sup> September, 2014	Year ended 31stMarch, 2015
Million Units	22.14	34.28	25.65	39.85	37.95
Sale value (in lacs)	778.52	1227.47	894.39	1418.62	1349.11

- Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
- 4. The above financial statements have been prepared on a standalone basis. However, attention is invited to the fact that:

The various subsidiaries of the company on completion of prefeasibility report have been granted permission for setting up of certain hydel power plants, having aggregate capacity of 572 MW hydel power plant by the Governments of Arunachal Pradesh and Uttarakhand. Project survey, geological investigation and formulation of Detailed Project Report (DPR) and other allied works are under progress. The company's investment together with investment by other wholly owned subsidiary amounts to Rs. 16,242.50 lacs as on 30.09.2015 (Rs. 16,242.50 lacs as on 31.03.2015) in these subsidiaries companies. These investments being strategic and there is no permanent diminution, no provision has been considered necessary.

- 5. The company's business segment comprises of:
  - a. Generating Division Generation and Sale of electricity and
  - Contract Division Construction, development, implementation, operation and maintenance of projects and consultancies.
- Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year.

or Theres Revelopment Company Ltd

jiv Saraf

Kolkata

cutive Director)

Date: 01st November, 2015