

ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hudugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30th, 2012

(₹ in Lacs)

SL No	Particulars	Standalone Financial Results			
		Quarter Ended			Year ended
		Unaudited 30.06.2012	Unaudited 31.03.2012	Unaudited 30.06.2011	Audited 31.03.2012
	Income from operations				
1	a) Net Sales / Income from Operations	359.11	1,080.10	1,233.52	6,028.02
	b) Other Operating Income				
	Total Income from operations (net)	359.11	1,080.10	1,233.52	6,028.02
2	Expenses				
	a) Cost of materials consumed	90.99	290.73	66.62	290.73
	b) Purchase of stock-in-trade		301.25	936.73	2,879.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.66)	(43.26)	(131.32)	(262.39)
	d) Employee benefits expense	109.79	132.59	95.69	444.54
	e) Depreciation and amortisation expense	112.38	114.33	111.36	453.57
	f) Contract, Consultancy & Service Charges	84.73	279.16	64.42	541.36
	g) Other expenses	155.55	166.84	132.07	589.24
	h) Provision for Bad & Doubtful Debts	-	216.41	-	216.41
	Total expenses	460.48	1,458.06	1,275.59	5,153.13
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(101.37)	(377.96)	(42.07)	872.89
4	Other Income	97.35	220.00	298.03	1,016.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.02)	(151.95)	255.96	1,890.90
6	Finance costs	188.63	194.41	204.10	772.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(192.65)	(346.36)	51.86	1,117.15
8	Exceptional items				
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	(192.65)	(346.36)	51.86	1,117.15
10	Tax Expense				
	a) Provision for Income Tax	-	(25.00)	30.00	267.00
	b) Taxes relating to earlier years	2.09	(21.83)	(0.17)	(22.00)
	c) Provision for Deferred Tax	-	(43.31)	-	(43.31)
	Total	2.09	(90.14)	29.83	201.69
11	Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	(194.74)	(256.23)	22.03	915.45
12	Extraordinary item (Net of tax expense)				
13	Net Profit/(Loss) for the period (11 - 12)	(194.74)	(256.23)	22.03	915.45
14	Share of profit/(loss) of associates				
15	Minority interest				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(194.74)	(256.23)	22.03	915.45
17	Paid up equity share capital (Face value 10/- per share)	2,750	2,750	2,750	2,750
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				10,265.12
19.i	Earnings per Share (before extraordinary items) (of 10/- each) (not annualised)				
	a) Basic	(0.71)	(0.93)	0.08	3.33
	b) Diluted	(0.71)	(0.93)	0.08	3.33
19.ii	Earnings per Share (after extraordinary items) (of 10/- each) (not annualised)				
	a) Basic	(0.71)	(0.93)	0.08	3.33
	b) Diluted	(0.71)	(0.93)	0.08	3.33

PART II Information for the Quarter ended 30th June, 2012

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	12,000,525	12,000,525	12,000,525	12,000,525
	- Percentage of shareholding	43.64	43.64	43.64	43.64
2	Promotor and Promoter Group Shareholding				
	- a) Pledged / Encumbered -				
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	- b) Non - encumbered -				
	- Number of Shares	15,499,475	15,499,475	15,499,475	15,499,475
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.36	56.36	56.36	56.36

	Particulars	Quarter ended June 30th, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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Segment Wise Revenue, Results and Capital Employed For The Quarter Ended June 30th, 2012

('₹ in Lacs)

Particulars	Standalone Financial Results			
	For the Quarter Ended			For the
	30.06.2012	31.03.2012	30.06.2011	Year ended
	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue				
a) Generating Division	75.38	32.87	86.12	1,664.86
b) Contract Division	283.73	1,047.23	1,147.40	4,361.16
Net Sales / Income From Operations	359.11	1,080.10	1,233.52	6,026.02
2) Segment Results				
Profit/(Loss) before tax and interest from each segment				
a) Generating Division	(84.30)	(118.83)	(43.57)	1,102.74
b) Contract Division	71.11	(150.78)	85.71	122.47
Total Profit/(Loss)	(13.19)	(269.61)	42.14	1,225.21
Less: 1) Finance cost	188.63	194.41	204.10	772.35
2) Other un-allocable expenditure net off un-allocable income	(9.17)	(117.66)	(213.82)	(664.29)
Total Profit Before Tax	(192.65)	(346.36)	51.86	1,117.15
3) Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Generating Division	5,712.61	5,762.74	5,985.41	5,762.74
b) Contract Division	1,721.01	826.26	392.83	826.26
c) Unallocated	5,386.76	6,426.12	6,126.99	6,426.12
Total	12,820.38	13,015.12	12,505.23	13,015.12



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Notes: -

1. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal / variable in nature. Information relating to 12 months period ended as at 30th June, 2012 (last date of the Quarter) is given herein below:

Total generation and sales (standalone) during 12 Months period ended on		
Period	30.06.2012*	30.06.2011*
Million Units	46.72	32.54
Sale value Rs. (in Lacs)	1654.11	1193.40

(*) figures for the 12 months ended on 30.06.2012 include 8.97 million units (Rs. 251.24 Lacs) Previous Year 1.09 million units (Rs.30.44 lacs) from 6 MW Harangi Stage II Project which was commissioned on 30th August, 2010.

2. The Company does not have any stock of raw material. However, certain work in respect of contracts carried out by the Company has been included as work in progress and the same is included in the Changes in inventories of finished goods, work – in - progress and stock in Trade.
3. Deferred tax accounting as required by Accounting Standard – 22 "Accounting for Taxes on Income", will be carried out at the end of current financial year.
4. The above financial results do not include the consolidated financial performance of the Company. The Consolidated financial results will be given along with annual results.
5. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee in its meeting held on 14th August, 2012 and approved by the Board of Directors at their meeting held on 14th August, 2012.
6. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year classification.

For Energy Development Company Ltd.



Sanjiv Saraf
(Executive Director)

Date :14th,August,2012

