



ENERGY
DEVELOPMENT
COMPANY LTD.

EDCL HOUSE
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CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2016-17/033

Date : 29th September, 2016

1. **The Manager,**
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. **The Secretary,**
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed herewith summary of proceedings of 21st Annual general Meeting of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

Encl.: a/a

PROCEEDINGS OF 21ST ANNUAL GENERAL MEETING

The 21st Annual General Meeting ("AGM") of the Company was held on Thursday, 29.09.2016 at 01:30 p.m. at Harangi Hydro Electric Project, vill. -Hulugunda, Taluka – Somawarpet, Dist.-Kodagu, Karnataka- 571 233 and concluded at 03:30 p.m.

- Mr. Sanjay Kumar Gupta, Director and Member, was voted to and took the chair. The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman delivered his speech.
- The Chairman covered the items of Ordinary Business and Special Business as listed under item no. 1 to 7 given below. He gave the opportunity to the Members to ask questions, seek clarifications on the agenda items; thereafter he responded to the queries / clarifications sought by the Members. Facility of casting votes through remote e-voting was provided to the members from 26.09.2016 at 09:00 a.m. to 28.09.2016 at 05:00 p.m. The Members were given the facility to cast their vote through Ballot at the AGM.

The following transactions as per the Notice of 21st AGM was transacted:

Ordinary Business :

1. Adoption of the Audited standalone and consolidated Financial Statements of the Company for the financial year ended on 31st March, 2016 along with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of dividend for the financial year ended on 31st March, 2016.
3. Appointment of Mr. Sanjiv Saraf (DIN: 00506650), who retires by rotation at this Annual General Meeting, and being eligible offered himself for re-appointment.
4. Ratification of the appointment of the Auditors and to fix their remuneration.

Special Business:

5. Appointment of Mr. Chanakya Arvind Dhanda as a Non-Executive Director.
6. Ratification of Remuneration of Cost Auditors.
7. Approval of Material Related Party Transactions.

The Members were informed that the results would be declared on or before 01.10.2016 after considering the Remote e-voting, Voting by Ballot in the AGM and the results would be submitted to the Stock Exchanges (NSE & BSE) and shall be updated on the website of the Company.

For Energy Development Company Limited

Vijayshree Binnar
(Company Secretary)