



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2016-17/019

Date : 14th August, 2016

1. **The Manager,**
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. **The Secretary,**
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref : Compliance with Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Un - audited Financial Results for the Quarter ended on 30th June, 2016

Please find enclosed the Un - audited Financial Results for the quarter ended on 30th June, 2016, alongwith the Limited Review Report dated 14th August, 2016, received from the Statutory Auditors of the Company, which was taken on record / approved by the Board of Directors in their meeting held today.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,
for Energy Development Company Limited

**Vijayshree Binnani
(Company Secretary)**

Encl(s) : As above

Limited Review Report

The Board of Directors
Energy Development Company Limited
1A, Elgin Road,
Kolkata 700 020

We have reviewed the accompanying statement of Unaudited Financial Results of **Energy Development Company Limited** ("the Company") for the quarter ended 30th June, 2016 ("the Statement"). This Statement which has been initialed by us for the purpose of identification only, is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 14th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 6 of the accompanying results regarding investment of Rs. 5864.55 lacs as on 30th June, 2016 in subsidiaries which are involved in setting up hydel power plants at various locations. The Company has entered into agreements for disposal of 76% of the investments in these subsidiaries at cost to another strategic investor which are to be implemented by 30th September, 2016. Pending this, no diminution in value of these investments have been considered necessary by the management.

Our opinion is not modified in respect of this matter.



Place: Kolkata
Date: 14th August, 2016

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E

H. K. Verma
Partner
Membership No:055104

ENERGY DEVELOPMENT COMPANY LIMITED
CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233
E-mail:edclcal@edclgroup.com ; Website : www.edclgroup.com

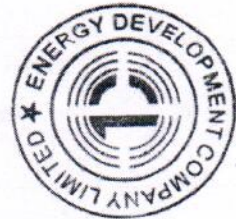
PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30th ,2016

		(₹ in Lacs)			
SL No	Particulars	Standalone Financial Results			
		Quarter Ended		Year ended	
		Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
	Income from operations				
1	a) Net Sales	1,714.01	12,045.55	207.63	13,374.95
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1,714.01	12,045.55	207.63	13,374.95
2	Expenses				
	a) Cost of materials consumed	58.87	131.44	71.62	380.90
	b) Purchase of stock-in-trade	1,544.11	5,503.97	-	5,503.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.83)	95.96	15.19	115.14
	d) Employee benefits expense	71.52	59.29	61.54	255.73
	e) Depreciation and amortisation expense	75.74	79.44	84.30	329.70
	f) Contract, Consultancy & Service Charges	84.56	5,683.71	35.58	5,785.72
	g) Other expenses	143.73	175.43	143.48	649.25
	Total expenses	1,971.90	11,729.24	411.71	13,020.41
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(257.89)	316.31	(204.08)	354.54
4	Other Income	11.75	18.22	10.25	48.70
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(246.14)	334.53	(193.83)	403.24
6	Finance costs	70.23	55.39	34.27	173.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(316.37)	279.14	(228.10)	230.23
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	(316.37)	279.14	(228.10)	230.23
10	Tax Expense	(7.52)	67.46	(11.77)	68.79
11	Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	(308.85)	211.68	(216.33)	161.44
12	Extraordinary Item (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11 - 12)	(308.85)	211.68	(216.33)	161.44
14	Paid up equity share capital (Face value ₹10/-per share)	4,750.00	4,750.00	2,750.00	4,750.00
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				12,925.64
16.i	Earnings per Share (before extraordinary items) (of ₹ 10/- each)(not annualised)				
	a) Basic	(0.65)	0.61	(0.79)	0.46
	b) Diluted	(0.65)	0.61	(0.79)	0.46
16.ii	Earnings per Share (after extraordinary items) (of ₹ 10/- each)(not annualised)				
	a) Basic	(0.65)	0.61	(0.79)	0.46
	b) Diluted	(0.65)	0.61	(0.79)	0.46



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ENERGY DEVELOPMENT COMPANY LIMITED						
CIN - L85110KA1995PLC017003						
Read Office - Village - Hidiqanda Taluk - Somawarpet Dist - Kodagu, Karnataka-574122						
E-mail: edical@edcgroup.com ; Website : www.edcgroup.com						
Segment Wise Revenue, Results, Assets And Liabilities For The Quarter Ended June 30th, 2016						
Particulars	Standalone Financial Results					
	For the Quarter Ended		For the Quarter Ended		For the Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	(₹ in Lacs)					
1) Segment Revenue						
a) Generating Division	56.96	23.92	48.51	923.67		
b) Contract Division	97.49	6,257.18	159.12	6,686.83		
c) Trading	1,559.55	5,764.45	-	5,764.45		
Net Sales / Income From Operations	1,714.01	12,045.55	207.63	13,374.95		
2) Segment Results						
Profit/(Loss) before tax and interest from each segment						
a) Generating Division	(63.32)	(89.88)	(65.34)	431.08		
b) Contract Division	(82.63)	269.70	(26.55)	170.47		
c) Trading	12.54	257.29		257.29		
Total Profit/(Loss)	(143.41)	437.31	(91.89)	858.84		
Less: 1) Finance cost	70.23	55.39	34.27	173.01		
2) Other un-allocable expenditure net off un-allocable income	102.73	102.78	101.94	455.60		
Total Profit Before Tax	(316.37)	279.14	(228.10)	230.23		
3) Segment Assets						
a) Generating Division	4,340.17	4,373.02	4,586.01	4,373.02		
b) Contract Division	1,955.98	2,089.26	1,651.12	2,089.26		
c) Trading	3,846.79	1,764.45	-	1,764.45		
d) Unallocated	17,643.16	16,950.06	8,722.76	16,950.06		
Total Segment Assets	27,787.11	25,176.79	14,959.89	25,176.79		
Segment Liabilities						
a) Generating Division	59.96	50.06	56.96	50.06		
b) Contract Division	1,518.01	1,685.76	744.95	1,685.76		
c) Trading	3,520.93	1,290.44	-	1,290.44		
d) Unallocated	5,321.43	4,474.88	974.27	4,474.88		
Total Segment Liabilities	10,420.32	7,501.14	1,776.17	7,501.14		



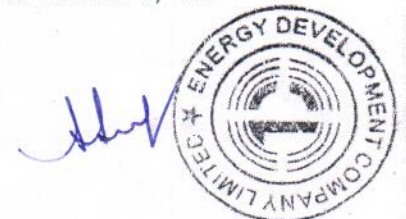
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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2016. The results have been subjected to a limited review by the statutory auditors.
2. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and twelve months period ended 30th June, 2016 (last date of the quarter) and year ended 31st March, 2016 are given herein below:

Total generation and sales					
Period	Quarter ending 30 th June, 2016	Twelve months period ended 30 th June, 2016	Quarter ending 30 th June, 2015	Twelve months period ended 30 th June, 2015	Year ended 31 st March, 2016
Million Units	1.67	26.53	1.43	37.78	26.29
Sale value ₹ (in lacs)	56.96	932.12	48.51	1343.33	923.67

3. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
4. The company's business segment comprises of:
 - a. Generating Division - Generation and Sale of electricity and
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies.
 - c. Trading Division
5. The company has started trading activities related to power equipment's from 4th quarter of 2015-16 only and therefore, figures for the corresponding quarter of the previous year is not comparable in the above results.
6. Various wholly owned subsidiaries of the company on completion of prefeasibility report have been granted permission for setting up of certain hydel power plants, having aggregate capacity of 660 MW approximately (hereinafter collectively referred to as "Undertakings") by the Government of Arunachal Pradesh and Uttarakhand. In terms of agreements entered into on 9th November, 2015, 75% of the company's investment together with investment by other wholly owned subsidiary, will be held by another strategic investor who will be implementing the projects leaving 24% which will be continued to be held by the company and its wholly owned subsidiary. The said agreements which are to be implemented by 30th September, 2016 (extended from 31st March, 2016) are subject to various regulatory and other approvals. Further, the transaction is subject to certain conditions precedents to be fulfilled by the company.



Accordingly, company's investment of ₹ 5,864.55 lacs as on 30th June, 2016 (₹ 5,864.55 lacs as on 31st March, 2016) in the subsidiaries implementing the above projects is contemplated to be transferred by the company atleast at the value at which they are stated in the accounts and no diminution in the value thereof is expected to arise in this respect.

7. The figures for quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
8. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year.

For Energy Development Company Ltd



Date : 14th August, 2016



Srinjiv Saraf

(Executive Director)