



ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet,

Dist - Kodagu, Karnataka - 571233

Phone No. 08276-277040 ; Fax No. 08276-277012

E-mail : secretarial@edclgroup.com ; Website : www.edclgroup.com

NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, approval of the members of the Company was sought by means of Postal Ballot/e-voting on the proposed Special Resolution as mentioned in the Postal Ballot Notice dated 30.05.2016.

The Board of Directors of the Company had appointed Mr. Mukesh Chaturvedi, Practicing Company Secretary as the Scrutinizer to conduct the Postal Ballot/e-voting process. The Scrutinizer had carried out the scrutiny of the votes casted through Postal Ballot Form or electronically till 05:00 p.m. on 17.08.2016, being the last date and time to cast vote and submitted his Report.

Based on Scrutinizer's Report dated 19.08.2016 Mr. Sanajy Kumar Gupta, Director declared the result of Postal Ballot as under:

| Particulars | Consolidated (Votes casted through Postal Ballot Forms and e-voting) | | | | |
|--|--|-------------------------------|-----------------------------|----------------------|--------------------|
| | No. of votes polled | No. of Votes casted in favour | No. of Votes casted against | % of Votes in favour | % of Votes against |
| Sale, transfer or disposal of the shares held by the Company in its subsidiaries | 2,91,88,397 | 2,91,88,397 | Nil | 100% | Nil |

Based on the Scrutinizer's Report, the aforesaid Special Resolution as set out in the Postal Ballot Notice dated 30.05.2016 have been duly passed by the share holders.

The Results of Postal Ballot/e-voting is also available on the Company's website (www.edclgroup.com) and Stock Exchanges' website (www.nseindia.com & www.bseindia.com).

By Order of the Board
for Energy Development Company Limited

Sd/-

Place: Kolkata

Date : 19th August, 2016

Vijayshree Binnani
Company Secretary

In Business Standard on 20.08.16 (Mumbai & Bengaluru Edition)
In Hosidigantha on 20.08.16 (Bengaluru Edition)