

E D C L H O U S E 1A, E L G I N R O A D KOLKATA - 700 020 TEL: 033-4041-1983 / 1990 FAX: 033 - 2290 3298 e-mail: edclcal@edclgroup.com website: www.edclgroup.com CIN: L85110KA1995PLC017003.

Ref : EDCL/SE/Comp./2021-22/044

Date : 09th February, 2022

 The Manager, Department of Corporate Services
 BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001  The Secretary, National Stock Exchange of India Ltd. "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Ref : <u>Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and</u> <u>Disclosure Requirements) Regulations, 2015</u>

Sub : <u>Outcome of Board Meeting</u> <u>Un - audited Financial Results for the quarter ended on 31st December, 2021</u>

Please be informed that the Board of Directors of the Company at its meeting held today i.e. 9<sup>th</sup> February, 2021 inter-alia, have approved and taken on record the Un – audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2021.

A copy of the said Results along with Limited Review Reports thereon, which has been taken on record are attached herewith.

The Board meeting commenced at 02:00 P.M. and concluded at 06:15 P.M.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully, for Energy Development Company Limited Energy Development Company Limited Vijayshree Binnani (Company Secretary)

Encl: as above



310, TODI CHAMBERS 2, Lalbazar Street, Kolkata - 700 001 Phone : 2230 5621, 4005 1458

## INDEPENDENT AUDITORS' REVIEW REPORT

### THE BOARD OF DIRECTORS ENERGY DEVELOPMENT COMPANY LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Energy Development Company Limited ("the Company") for the guarter and nine months ended 31-12-2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. We have initialed the Statement for identification purposes
- This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting 2 Standard 34 "Interim Financial Reporting" notified under Section 133 of the Companies Act, 2013 read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of Company's personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  - Attention is drawn to the following notes of the Statement:
    - a. Note 5 regarding investments and loans aggregating to Rs. 2,881.19 lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty and pending fulfilment of the condition precedent to the agreement and evaluation of the status of the project, impairment in the value and amount recoverable there against is presently not ascertainable and as such cannot be commented upon by us.
    - b. Note 6 regarding outstanding amount of Rs. 3,407.60 lakhs in respect of trade receivables and loan amounting to Rs: 313.50 lakhs (including interest accrued thereon) respectively.
    - Note-7 regarding non-reconciliation of certain debit and credit balances including loans, advances, creditors, with confirmation thereof.
    - Adjustments/impact with respect to above have not been ascertained by the management and as such cannot be d commented upon by us.



5. Based on our review conducted as above, we report that, except to the effects of the matters as given in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ALPS & CO. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO.: 313132E



A.K.KHETAWAT (PARTNER) MEMBERSHIP NO.: 052751 UDIN: 22052751ABAZAP7785

PLACE OF SIGNATURE: KOLKATA DATE: 09-02-2022

#### ENERGY DEVELOPMENT COMPANY LIMITED CIN - 185110KA1995PLC017003 Regd. Office : Village - Hukgunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233 E-mail:edclcal@edclgroup.com ; Website : www.edclgroup.com

	Statement of Unaudited Standalone Financial	Results for the	quarter and nir	ne months ender	131-12-2021 (Rs. in la	khs, except oth	erwise stated)
	Statement of Unaudited Standalone Calding				Nine mont	hs ended	Year ended
			Quarter ended	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		31-12-2021	30-09-2021	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
SI. No.	Particulars	(Unaudited)	(Unaudited)	461.03	1,215.92	1,086.50	1,137.05
		376.27	770.86		292.94	280.51	363.01
1	Revenue from operations	-97.22	96.19		1,508.86	1,367.11	1,500.06
2	Other income	473.49	867.05	334.33			
	Total income	<u> </u>			13.37	28.83	52.22
3	Expenses	5.56	0.27	3.52.	13.31		· · · · ·
	a) Cost of materials consumed						5.07
	b) Purchase of stock-in-trade		14.17	(2.18)	18.64	11.78	5.07
	b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in progress and	(2.34)			175.58	292.76	381.75
	stade in trade	47.35	67.06		175.58	179.27	239.92
	d) Employee benefits expense	61.59	63.30			201.91	268.03
	at floring costs	66.38	66.3				596.12
	f) Depreciation and amortisation expense	103.24	142.3				1,544.12
	e) Other expenses	281.78	353.4	9 407.25			
	Total expenses	191.7	513.5	6 147.26	559.12	202.23	
	Profit/(loss) before tax (1+2-3)		<u> </u>				
4	Тах ехрепяе			-	· · · · ·	47.0	5,44
5	a) Current lax	37.1	6 (8.9	0) 13.6	6 42.9/	-	
	b) Deferred tax			15 .133.6	0 516.1	8 155.2	4 (49.50)
		154.5	5 522.5				
6	Profit/(loss) for the period (4-5)		5 3.	17 (1.5	0) 10.0		
7	Other comprehensive income i) Items that will not be reclassified to profit or loss	3.3					
		(0.8			1) 7.4	7 (3.3	51
	ii) Income tax relating to above Total other comprehensive income for the period (net of tax)	2.4			523.6	5 151.9	2 (39.55
L	Total other comprehensive and inst of tax) (6+7)	157.4			<u> </u>		4,750.00
8	Total comprehensive income for the period (net of tax) (6+7)	4,750.	4,750	00 4,750.0	10 1,100	····	11,269.5
9	Pald-up equity share capital (Face Value of its, 10 cochy						
10	Other equity Earnings per share (Face value of Rs; 10 each) (not ennualised)			10 0.	28 1.0	0.:	33 .(0.10
11	Earnings per share (Face value of KS: 10 each) (not offer	0.		10	28 1.0		33 (0.1
1	a) Basic (Rs.)	0,	33 1	.10 0.	60	<u> </u>	
	b) Oiluted (Rs.)						

	Unaudited Standalone Segment wise Revenue, Results				Nine mont	hs ended	Year ended	
		Quarter ended					31-03-2021	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	(Unaudited)	(Audited)	
. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Onaudited)	(//////////////////////////////////////	
				150.00	1,198.45	1.040.15	1,068.22	
1	Segment revenue	376.27	770.86	461.03	17.47	46.35	68.83	
	a) Generating division	-			11.47			
	b) Contract division		-	<u> </u>		1,086.50	1,137.05	
	c) Trading division	376.27	770.86	461.03	1,215.92	1,000.00		
	Revenue from operations							
2	Segment results					573.33	457.7	
	Segment results Profit/(loss) before tax and finance costs from each segment	259.13	621.88		820.21		(99.8	
	a) Generating division	(11.88)	(23.51)	(31.30)	(54.63)	(81.62)	(0.6	
	b) Contract division	0.28			0.25		357.3	
	c) Trading division	247.53	598.34		765.83	491.71	239.9	
	Total Profit/(loss)	61.59	63.36		196.93	179:27	2.30-3	
		_		T	9.78	110.19	161.4	
	ii) Other un-allocable expenditure net of un-allocable	(5.77	21.42	20.0	1	1	(44.0	
	income	191.71	513.50	147.26	559.17	202.25	194.0	
	Profit/(loss) before tax							
			1	9 3,471.2	3,261.4	3,471.22	3,195.	
3	Segment assets	3,261.4			the second se			
	a) Generating division	1,090.6		and the second s			2,692.	
	b) Contract division	2,692.0				the second se		
	c) Trading division	18,552.1						
	d) Unallocated	25,596.2	8 25,407.7	2 25,302.9	Z 25,550.1	6	-	
	Total Segment assets						152	
4	Segment liabilities		4 120.3	194.2	2 1.30.1			
	a) Generating division	958.2			3 958.2			
	b) Contract division	506.0	and a second sec		5 506.6			
	c) Trading division	7,458.4			3 7,458.0			
	d) Unallocated	9,053.		and the second sec		10 9,091.9	3 9,064	





pci

Notes to the unaudited standalone financial results

	1	standalone fi			Results for the eviewed by th	quarter and r	ine months				
1	The above Stat	ement of Unau	laited Standard	unon were r	eviewed by th aken on record	e Audit Com	mittee and				
	and ad 31-12-7	021 along wit	a notes chere	- cipe -	Les an racord	at their meet	ings nelo on				
	thereafter, app	proved by the B	oaru or Directo	arried out a	limited review	on the abov	e unaudited				
1	00 02 2022 T	ne Statutory A	uultors mare .				1				
	financial result	5.			Liland Wind P	ower Projects	s, is seasonal [				
2	The generation	n of electricity,	through the c	ar and nine m	onths ended 31	-12-2021 and	31-12-2020,				
	in nature. Info	rmation relatin	g to the quart	31-03-2021 re	onths ended 31 espectively are point of the section	given herein b	pelow:				
	quarter ended	30-09-2021 ar									
		1	and the second		on and sales Nine monti	hs ended	Year ended				
	Period		Quarter ended	31-12-2020	31-12-2021	31-12-2020	31-03-2021				
		31-12-2021	30-09-2021	second and the second sec	37.61	32.18	32.82				
	Million Units	11.44	24.65	13.37			1 070 02				
	Sale Value		778.91	468.12	1,213.34	1,048.98	1,070.93				
	(Rs. in lakhs)	.382.83			l .	uction materia	als utilized for				
	Cost of mater	rials consumed	represents ste	eel, cement ar	id other constru						
3		activities.			gener for an anna an an Arthress ann ann an an Arthress an Arthress an Arthress an Arthress an Arthress an Art	an provinsi ta ana ana ana ana ang ang manananan ana ana ana ana ana ana ang ang					
4	and a supervision of the supervi	J - Lucinore COS	gment compris	es of:							
4	a Generating	y's business set g Division - Gen	eration and Sa	ale of electricit	tγ;	ration and m	aintenance of				
	h Contract D	ivision - Constr	uction, develo	pment, imple	ry; mentation, ope	radon una m					
	e Trading Di	vision- Trading	of power equi	ipment's, met	als etc.	- Company's	investment in				
T lal	L In terms of a	an agreement	dated 09-11-20	015, for trans	ter of 76% of the	war plants it	h the State of				
5(a)	unious erst	while wholly	owned subsid	iaries underta	aking hydel po capacity of 660	Well plants in	imately (hereir				
	Arupachal P	radesh and Ut	tarakhand hav	ing aggregate	capacity of 660	to all	other strategi				
	referred to :	as Arunachal Pi	radesh and Uti	tarakhand Uni	dertaking respe	clively, to a	and 51% of the				
	investor in	vestment of R	s. 2,200.03 Lal	Arunachal Pradesh and Uttarakhand having aggregate capacity of oco intervely), to another strateg referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strateg investor, investment of Rs. 2,200.03 Lakhs as on 31-12-2021 representing 24% and 51% of the investor, investment of Rs. 2,200.03 Lakhs as on 31-12-2021 representing 24% and 51% of the investor, investment of Rs. 2,200.03 Lakhs as on 31-12-2021 representing 24% and 51% of the investor, investment of Rs. 2,200.03 Lakhs as on 31-12-2021 representing 24% and 51% of the investor.							
	investor, investment of Rs. 2,200.03 Lakhs as on 31-12-2021 representing and 24% in pre- equity in Arunachal Pradesh and Uttarakhand undertaking respectively and 24% in pre-										
	equity in Arunachal Process and Ottanuments shares have been continued to be held by the company. (b) Meanwhile, Memorandum of Agreement for execution of two of the hydel (b) Meanwhile, Memorandum of Agreement for execution of two of the hydel										
	equity in A	runachal Prace	sn anu ottan		taking respecti	vely and 24%	6 in preference				
E /L	equity in A shares have	runachal Prace been continue	ed to be held b	y the compan	taking respecti y.	vely and 24%	6 in preferenc				
5(t	equity in A shares have	runachal Praoe been continue , Memorandui	ed to be held b m of Agreem	ent for exec	taking respecti y. ution of two	of the hyde	6 in preference 1 power plant n terminated b				
5(t	equity in A shares have b) Meanwhile undertaker	runachal Prade been continue Memorandur in Arunachal F	ed to be held b m of Agreem Pradesh transfe	ent for exec erred as per 5	taking respecti y. ution of two a) above, and r	vely and 24% of the hyde now have bee in this respe	6 in preference 1 power plant n terminated b ct as stated ar				
5(t	equity in A shares have b) Meanwhile undertaker	runachal Prade been continue Memorandur in Arunachal F	ed to be held b m of Agreem Pradesh transfe	ent for exec erred as per 5	taking respecti y. ution of two a) above, and r	vely and 24% of the hyde now have bee in this respe	6 in preference 1 power plant n terminated b ct as stated ar				
	equity in A shares have b) Meanwhile undertaker the State G being exam	runachal Prae been continue Memorandui in Arunachal F Government, N hined by manag	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the	w the companient for exected as per 50 and other op associate so t	taking respecti y. ution of two a) above, and r itions available hat to ensure c	vely and 24% of the hyde now have bee in this respe corrective cou	6 in preference 1 power plant n terminated b ct as stated ar rse of actions				
	equity in A shares have b) Meanwhile undertaken the State G being exam due course	runachal Prae been continue Memorandui in Arunachal F Government. N nined by manag of time.	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the	by the companient for exected as per 56 and other op associate so t	taking respecti y. ution of two a) above, and r utions available hat to ensure c	vely and 24% of the hyde now have bee in this respe orrective cou	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state				
	equity in A shares have b) Meanwhile undertaker the State G being exam due course	runachal Prade been continue Memorandur in Arunachal F iovernment. N nined by manag of time. nent in subsidia	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate	w the companient for executive erred as per 50 and other op associate so the have been ca	taking respecti y. ution of two a) above, and r tions available hat to ensure c rried at cost. Pe	vely and 24% of the hyde now have bee in this respe orrective cou ending evaluat 03 takhs as i	6 in preference 1 power plant n terminated b ct as stated ar rse of actions i tion of the state given under 5(				
	equity in A shares have o) Meanwhile undertaken the State G being exam due course (c) The investr of the pro	runachal Prae been continue Memorandur in Arunachal F Government. N nined by manag of time. nent in subsidia ject, impairme	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value	by the companient for exected as per 56 and other op associate so the have been case of investme utstanding from	taking respecti y. ution of two a) above, and r stions available hat to ensure c rried at cost. Pe nt of Rs. 2,200 om the aforesal	vely and 24% of the hyde now have bee in this respe orrective cou ending evaluat 03 takhs as i	6 in preference 1 power plant n terminated b ct as stated ar rse of actions i tion of the state given under 5(				
	equity in A shares have o) Meanwhile undertaken the State G being exam due course (c) The investr of the pro above and	runachal Prae been continue in Arunachal F Government. N nined by manag of time. nent in subsidia ject, impairme loans of Rs. 6	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs o	w the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the formation of the have been case of thave been case of thave been case of the have been case of thave bee	taking respecti y. ution of two a) above, and r utions available hat to ensure of rried at cost. Pe nt of Rs. 2,200 om the aforesal	vely and 24% of the hyde now have bee in this respe orrective cou anding evalual .03 lakhs as p id subsidiarie	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state given under 5( s/associate har				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been C	runachal Prae been continue in Arunachal F Government. N hined by manag of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs o I given effect t	w the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the finance of in the finance of the finance	taking respecti y. ution of two (a) above, and r stions available hat to ensure c rried at cost. Pe nt of Rs. 2,200 om the aforesai cial results.	vely and 24% of the hyde now have bee in this respe orrective cou ending evaluat .03 lakhs as p id subsidiarie	6 in preference 1 power plant n terminated b ct as stated ar rse of actions i tion of the state given under 5( s/associate har ertaking pendi				
5(	<ul> <li>equity in A shares have</li> <li>Meanwhile</li> <li>undertaken</li> <li>the State G</li> <li>being exam</li> <li>due course</li> <li>(c) The investr</li> <li>of the pro</li> <li>above and</li> <li>not been c</li> <li>(d) Sale consi</li> </ul>	runachal Prae been continue , Memorandur in Arunachal F Government. N nined by manag of time. nent in subsidir ject, impairme loans of Rs. 6 letermined and deration of Rs	aries/associate n tin the value 81.16 Lakhs o 1 given effect t	wy the companient for exected as per 54 and other op associate so the have been called of investme utstanding from the financial so that is pertaining the section of the s	taking respecti y. ution of two a) above, and r otions available hat to ensure c rried at cost. Pe nt of Rs. 2,200 om the aforesal cial results. to Arunachal of the agreem	vely and 24% of the hyde now have bee in this respe orrective cou ending evaluat .03 lakhs as p id subsidiarie Pradesh unde	6 in preference 1 power plant n terminated b ct as stated ar rse of actions i tion of the state given under 5( s/associate har ertaking pendi recovery there				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been C (d) Sale consi fulfilment	runachal Prace been continue in Arunachal F Government. N nined by manag of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs o I given effect t . 4,994.52 Lak and approvals	w the companient for exected as per 56 and other op associate so the have been called of investme utstanding from the financhs pertaining etc. in terms	taking respecti y. ution of two a) above, and r utions available hat to ensure of rried at cost. Pen nt of Rs. 2,200 om the aforesain cial results. to Arunachal of the agreement of	vely and 24% of the hyde now have bee in this respe orrective cou anding evaluat .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the statu given under 5( s/associate har ertaking pendi recovery there Assets (Currer				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been C (d) Sale consi fulfilment	runachal Prace been continue in Arunachal F Government. N nined by manag of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions	ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs o I given effect t . 4,994.52 Lak and approvals	w the companient for exected as per 56 and other op associate so the have been called of investme utstanding from the financhs pertaining etc. in terms	taking respecti y. ution of two a) above, and r utions available hat to ensure of rried at cost. Pen nt of Rs. 2,200 om the aforesain cial results. to Arunachal of the agreement of	vely and 24% of the hyde now have bee in this respe orrective cou anding evaluat .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial	6 in preference 1 power plant n terminated b ct as stated ar rse of actions i tion of the state given under 5( s/associate har ertaking pendi recovery there Assets (Currer				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been c (d) Sale consi fulfilment have been	runachal Prace been continue in Arunachal F Government. N hined by manage of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions a considered go eivables includ	and of the beheld be m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs of given effect t 4,994.52 Lak and approvals od and recove ie balances of	wy the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the finance of in the finance of the section of of the	taking respecti y. ution of two a) above, and r stions available hat to ensure co rried at cost. Per nt of Rs. 2,200 om the aforesaid cial results. to Arunachal of the agreement cluded under O akhs which are	vely and 24% of the hyde now have bee in this respe orrective cou anding evaluat .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state given under 5( s/associate har ertaking pendi recovery there <u>Assets (Currer</u> or a consideral				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been c (d) Sale consi fulfilment have been	runachal Prace been continue in Arunachal F Government. N hined by manage of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions a considered go eivables includ	and of the beheld be m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs of given effect t 4,994.52 Lak and approvals od and recove ie balances of	wy the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the finance of in the finance of the section of of the	taking respecti y. ution of two a) above, and r stions available hat to ensure co rried at cost. Per nt of Rs. 2,200 om the aforesaid cial results. to Arunachal of the agreement cluded under O akhs which are	vely and 24% of the hyde now have bee in this respe orrective cou anding evaluat .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state given under 5( s/associate har ertaking pendi recovery there <u>Assets (Currer</u> or a consideral				
5(	<ul> <li>equity in A shares have</li> <li>Meanwhile</li> <li>undertaken</li> <li>the State G</li> <li>being exam</li> <li>due course</li> <li>(c) The investr</li> <li>of the pro</li> <li>above and</li> <li>not been c</li> <li>(d) Sale consi</li> <li>fulfilment</li> <li>have been</li> <li>5(a) Trade Rec</li> <li>period of</li> <li>5(b) Loan of R</li> </ul>	runachal Prae been continue , Memorandur in Arunachal F Government. N nined by manag of time. nent in subsidir ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions considered go eivables includ time. 5. 313.50 lakhs	and oftan ed to be held b m of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs o I given effect t . 4,994.52 Lak and approvals od and recove e balances of (including inte	by the companient for exected as per 54 and other op associate so the have been called of investme utstanding from the financial from the financia	taking respecti y. ution of two (a) above, and r stions available hat to ensure c rried at cost. Per nt of Rs. 2,200 om the aforesai cial results. to Arunachal of the agreemy cluded under O akhs which are thereon) recov	vely and 24% of the hyde now have bee in this respe orrective cou ending evaluat .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f erable from a	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the statu given under 5( s/associate har ertaking pendi recovery there Assets (Currer or a consideral 1 company is ly				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been C (d) Sale consi fulfilment have been 5(a) Trade Rec period of R outstandi	runachal Prae been continue in Arunachal F Government. N hined by manage of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions in considered go eivables includ time. s. 313.50 lakhs ng as on 31-12	and of Agreem of Agreem Pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs of given effect t 4,994.52 Lak and approvals od and recove le balances of (including inte- 2021.	by the companient for exected as per 56 and other op associate so the have been called of investme utstanding from the financial from the financial sector in the financial sector in terms rable and is in Rs. 3,407.60 Lerest accrued	taking respecti y. ution of two a) above, and r stions available hat to ensure co rried at cost. Per nt of Rs. 2,200 om the aforesaid cial results. to Arunachal of the agreement cluded under O akhs which are thereon) recov	vely and 24% of the hyde now have bee in this respe orrective cou anding evaluat .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f erable from a	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the statu given under 5( s/associate har ertaking pendi recovery there Assets (Currer or a consideral 1 company is ly				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been c (d) Sale consi fulfilment have been 5(a) Trade Rec period of 5(b) Loan of R outstandi 6(c) Legal and	runachal Prae been continue in Arunachal F fovernment. N nined by mana of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions in considered go eivables includ time. s. 313.50 lakhs ng as on 31-12 other necessa	and of Agreem of Agreem pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs of given effect t . 4,994.52 Lak and approvals od and recove balances of (including inte- -2021. ry steps for re	by the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the finance of in the finance of in the finance of the pertaining etc. in terms rable and is in Rs. 3,407.60 Learest accrued covery of the sected se	taking respecti y. ution of two a) above, and r stions available hat to ensure of rried at cost. Pen nt of Rs. 2,200 om the aforesaid cial results. to Arunachal of the agreemy cluded under O akhs which are thereon) recov above amounts	vely and 24% of the hyde now have bee in this respe orrective cou anding evalual .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f erable from a s are being co	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state given under 5( s/associate har ertaking pendi recovery there Assets (Currer or a consideral 1 company is ly intemplated to				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been c (d) Sale consi fulfilment have been 5(a) Trade Rec period of 5(b) Loan of R outstandi 6(c) Legal and	runachal Prae been continue in Arunachal F fovernment. N nined by mana of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions in considered go eivables includ time. s. 313.50 lakhs ng as on 31-12 other necessa	and of Agreem of Agreem pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs of given effect t . 4,994.52 Lak and approvals od and recove balances of (including inte- -2021. ry steps for re	by the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the finance of in the finance of in the finance of the pertaining etc. in terms rable and is in Rs. 3,407.60 Learest accrued covery of the sected se	taking respecti y. ution of two a) above, and r stions available hat to ensure of rried at cost. Pen nt of Rs. 2,200 om the aforesaid cial results. to Arunachal of the agreemy cluded under O akhs which are thereon) recov above amounts	vely and 24% of the hyde now have bee in this respe orrective cou anding evalual .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f erable from a s are being co	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state given under 5( s/associate har ertaking pendi recovery there Assets (Currer or a consideral 1 company is ly intemplated to				
5(	equity in A shares have undertaken the State G being exam due course (c) The investr of the pro above and not been c (d) Sale consi fulfilment have been 5(a) Trade Rec period of 5(b) Loan of R outstandi 6(c) Legal and taken and	runachal Prae been continue in Arunachal F fovernment. N nined by mana of time. nent in subsidia ject, impairme loans of Rs. 6 letermined and deration of Rs of conditions in considered go eivables includ time. s. 313.50 lakhs ng as on 31-12 other necessa	and of Agreem pradesh transfe ecessary legal gement of the aries/associate nt in the value 81.16 Lakhs of given effect t 4,994.52 Lak and approvals od and recove balances of (including inte -2021. ry steps for re ovision against thalances incl	by the companient for exected as per 56 and other op associate so the have been case of investme utstanding from the finance of interms rable and is in Rs. 3,407.60 L erest accrued covery of the these have buding in respected.	taking respecti y. ution of two a) above, and r stions available hat to ensure of rried at cost. Pent nt of Rs. 2,200 om the aforesain cial results. to Arunachal of the agreemy cluded under O akhs which are thereon) recove above amounts een considered ect of loans, adv	vely and 24% of the hyde now have bee in this respe orrective cou anding evalual .03 lakhs as p id subsidiarie Pradesh unde ent, pending ther Financial outstanding f erable from a s are being co	6 in preference 1 power plant n terminated b ct as stated ar rse of actions tion of the state given under 5( s/associate har ertaking pendi recovery there Assets (Currer or a consideral 1 company is ly intemplated to				

Belin

a statut ya manana a sa ana a	9	Income Tax Authorities had conducted search under Section 132 of the Income Tax Act, 1961 at the Company's Corporate Office. Information and details as required are being provided to the authorities. Outcome of the proceeding and its impact, if any, is currently not ascertainable. The management does not expect any impact on the financial results in this respect. The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and no adjustment in the carrying amount of assets and liabilities is expected to arise. The Company continues to monitor the future economic conditions in this respect. The previous periods' figures have been regrouped and rearranged wherever necessary to make	
	10	The previous periods ingures nere current periods' figures.	

# FOR AND ON BEHALF OF ENERGY DEVELOPMENT COMPANY LIMITED

10



Dirocior / Actionation Station SATYENDRA PAL SINGH (EXECUTIVE DIRECTOR) DIN: 01055370

PLACE OF SIGNATURE: NEW DELHI DATE: 09-02-2022



Pari



310, TODI CHAMBERS 2. Lalbazar Street, Kolkata - 700 001 Phone: 2230 5621, 4005 1458

## INDEPENDENT AUDITORS' REVIEW REPORT

### THE BOARD OF DIRECTORS ENERGY DEVELOPMENT COMPANY LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Energy Development Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income of its associate for the quarter and nine months ended 31-12-2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations, 2015"). We have initialed the Statement for identification purposes
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 2. "Interim Financial Reporting", notified under Section 133 of the Companies Act, 2013 read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, 2015, to the extent applicable.

- 4. Attention is drawn to the following notes of the Statement:
  - a. Note 5 regarding investments and loans aggregating to Rs. 1,819.54 lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty and pending fulfilment of the condition precedent to the agreement and evaluation of the status of the project, impairment in the value and amount recoverable there against is presently not ascertainable and as such cannot be commented upon by us.
  - b. Note 6 regarding outstanding amount of Rs. 3,407.60 lakhs in respect of trade receivables and loan amounting to Rs. 586.50 lakhs (including interest accrued thereon) respectively.
  - Note 7 regarding non-reconciliation of certain debit and credit balances including loans, advances, creditors, with С. confirmation thereof.
  - Adjustments/impact with respect to above have not been ascertained by the management and as such cannot be d. commented upon by us.



## The Statement includes the financial results of the following entities:

he Statement includes the timered	
Name of the Subsidiaries	
1. Ayyappa Hydro Power Limited	
and house Projects Limited	
2 Factern Ramganga Valley Hydel Projects Company Pit	vate limited
A Sariu Valley Hydel Projects Company Private Limited	
<ol> <li>EDCL Arunachal Hydro Project Private Limited</li> </ol>	
Name of the Associate	
a Acumachal Hydro Power Limited	

- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results referred to in paragraph 8 below, except to the effects of the matters as given in paragraph 4 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- Attention is also drawn to Note 8 of the Statement regarding balances of capital work-in-progress of two subsidiary companies being carried forward since a considerable period of time.
- 8. The unaudited consolidated financial results include the financial results of two subsidiaries which have neither been reviewed by us nor by their auditors, whose financial results reflect total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax. of Rs. (72.89) lakhs and Rs. (229.52) lakhs and total comprehensive income/(loss) of Rs. (72.89) lakhs and Rs. (229.52) lakhs for the quarter ended 31-12-2021 and for the period from 01-04-2021 to 31-12-2021 respectively as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. Nil and Rs. Nil other comprehensive income of Rs. Nil and Rs. Nil and Rs. Nil other comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 31-12-2021 and for the period from 01-04-2021 to 31-12-2021 to 31-12-2021 respectively as considered in the unaudited consolidated financial results income of Rs. Nil and Rs. Nil for the quarter ended 31-12-2021 and for the period from 01-04-2021 to 31-12-2021 respectively as considered in the unaudited consolidated financial results, in respect of its associate company mentioned in paragraph 5 above, based on in the unaudited financial results, in respect of its associate company mentioned in paragraph 5 above, based on their financial results which have neither been reviewed by us nor by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management of the Parent company. Our conclusion, in so far as it relates to the state of affair of these subsidiaries and associate, is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of the matters stated above.



FOR ALPS & CO. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO.: 31,3132E

A.K.KHETAWAT (PARTNER) MEMBERSHIP NO.: 052751 UDIN: 22052751ABAZXN6711

PLACE OF SIGNATURE: KOLKATA DATE: 09-02-2022

ENERGY DEVELOPMENT COMPANY LIMITED	
CIN - L85110KA1995PLC017003 CIN - L85110KA1995PLC017003	\$71733
The Teleta - Comawarpet, Dist - Kodagu, Narnataka	

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 5/1255 E-mail:edclcal@edclgroup.com ; Website : www.edclgroup.com

	Statement of Unaudited Consolidated Financial				Nine mon	ikhis, except other	Year ended
			Quarter ended		31-12-2021	31-12-2020	31-03-2021
		31-12-2021	36-09-2021	31-12-2020	(Unaudited)	(Unaudited)	(Audited)
No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unauoneu) .3,798.33	2,723.29	3,129:48
		1,154.28	1,776.88	993.09	191.89	183.10	222.78
1	Revenue from operations	61.44	59.36	66.35	3,990.27	2,906.39	3,351.76
2	Other income	1,215.72	1,845.24	1,059.44	3,990.22		
	Total income						52.22
		5.56	0.27	3.52	13.37	28.83	37.22
3	Expenses a) Cost of materials consumed	5.50					
					18.64	11.28	6.07
	b) Purchase of stock-in-trade c) Changes In Inventories of finished goods, work in-progress and	(2.34)	14.17	(2.18	10.0*		
	c) Changes in inventories of interest in		112.35	134.64	317,71	427.49	559.69
	stock-in-trade	99.92	477.29			1,396.09	3,877.76
	d).Employee benefits expense	466.68		and a state of the		780.29	1,036.00
	e) Finance costs	259.66	and the second s	and the second states of the s		673.32	843.5
	f) Depreciation and amortisation expense	138.20			and the second sec	3,317.30	4,375.2
	g) Other expenses	967.68	1,062.85	1,12,12			
	Total expenses		783.39	(99.60	966.24	[410.91	11,023.5
	Profit/(loss) before share of profit/(loss) of associate and tax (1+2-	248.04	783.35	133.00			
4	21			-		[410.91	1,023.5
5	Share of profit/(loss) of associate	248.0/	783.3	99.6	966.2	1 [410.31	1
6	Profit/(loss) before tax (4+5)						
7	Tax expense		-	-			(391.4
	ta) Current tax	(16.6)	(58.2	5] (9.9	2) (56.3	3) (39.31	
	b) Deferred tax				4) 1,022.5	7 (371.60	(632.0
		264.6	6 841.6	4 (05.)			1
8	Prafit/(loss) for the period (6-7)			9 (1.8	71 10.7	9 (5.60	
9	Other comprehensive income	3.6					
	i) thems that will not be reclassified to profit or loss	(0.9					5) 10.
	ii) Income tax relating to above Total other comprehensive income for the period (net of tax)	2.6	7 2.0				51 (621.
	Total other comprehensive income for the printed (the	267.3	3 844.	. (91.	1,030.	16 (373.7	5/ <u>1021</u>
10	Total comprehensive income for the period (net of tax) (8+9)						
	and the second attributable to:		882	70 (42)	(9) 1,135	3 (252.9	
11	Profit/(loss) for the period access	300.3					2) (154
	a) Owners of the Parent	(35.	(41.	001			
	b) Non controling interest	-				99 [4.1	5 10
12	Other comprehensive income for the period attributable to:	- 2	57 2.	.65 (1.	39) /.	99 [4.]	
	a) Owners of the Parent						
	h) Non controling interest						
	the the pariod attributable to:			35 (43	.88) 1,143	02 (257.	13) (466
1	3 Total comprehensive income terraine entry	303.					62) (154
	a) Owners of the Porent	(35.			ALAL		
	b) Non controling interest	4,750	.00 4,750	4.750	.00 4,750	.00 9,750	4,19
1	4 Paid-up equity share capital (Face value of Rs. 10 each)						
1							
	transition of De 10 pacht (101 almudiscu)		.56 1	.77 . (0	A A A A A A A A A A A A A A A A A A A	the second se	78)
	a) Basic (Rs.)				.19) 7	.15 (0	78) {
	b) Diluted (Rs.)	1					

	Unaudited Consolidated Segment wise Revenue, Results.		Quarter ended		Nine mont	hs ended	Year ended
			the second s		31-12-2021	31-12-2020	31-03-2021
.No.	Particulars	31-12-2021 (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
					3,780,86	2,676.94	3,060.0
1	Segment revenue	1,154.28	1,776.88	993 09	and and the state of the second secon	46.35	68.5
	a) Generating division		-		17.47		
	b) Contract division		-			2,773.29	1,129.
	c) Trading division	1,154.28	1,776.88	993.09	3,798.33	2,17,5.25	
	Revenue from operations						
2	Segment results				·····		
-	Profit/(loss) before tax and finance costs from each segment	-	1,728.79	518.44	2,683.13	1,407,92	1,397
	a) Generating division	796.59	(23.51)		(54.63)	(81.62)	(99
	b) Contract division	(11.88)	(0.03)		0.25		{0
	c) Trading division	0.28		487.14	2.628.75	2,326.30	1,293
	Total Profit/(loss)	784.99	1,705.25	470.09	1,420.00	1,396.09	1,87
	Level V Fisance cotts	466,68	477.29	470.13			
	ii) Other un-allocable expenditure net of un-allocable	70.27	444.57	116.71	738.11	341.12	43
					956.24	[410.91]	(1,02)
	income	248.04	783.39	(99.66	500.4.4		
	Profit/(loss) before tax						40.70
3	Segment assets	19,554.80	19,400.25	18,984.07	19,554.80		18,79
	a) Generating division	1.090.57			1,090.62	1,176.43	and the local division of the local division
	b) Contract division	2,697.0		the second s	2,692.07		
	c) Trading division	12,272.49	and the same same instrument of the state of the		12,772.49	11,939.67	11,93
	d) Unallocated	station in the second state way the second state of the second sta		······································		34,792.24	34,55
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Total Segment assets	35,609.9	33,20303				
					NY REAL	14,124,46	14.0
4	Segment liabilities	13,850.9					
	a) Generating division	958.2		and a second sec			
	b) Contract division	506.6	4 -512.3				the state of the s
	c) Trading division	10,981.5	8 10,904.0				
	di Unallocated	26,297.4		5. 26,264.5	9 26,297.4	2 26,264.5	20,2

s.c.



Notes to the unaudited consolidated financial results

÷

	The above Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31-12-2021 along with notes thereupon were reviewed by the Audit Committee and ended 31-12-2021 along with notes thereupon were taken on record at their meetings held on									
en	ended 31-12-2021 along with notes thereupon were reviewed by the reacting held on thereafter, approved by the Board of Directors and were taken on record at their meetings held on thereafter, approved by the Board of Directors and were taken on record at their meetings held on 09-02-2022. The Statutory Auditors have carried out a limited review on the above financial results.									
th	ereafter, appr	oved by the B	Data of Directo	ried out a limit	ed review on t	he above fina	ncial results.			
1	ne unaudited (	onsolidated fi	nancial results	include the re	SUITS OF ITS SUD	and total col	morehensive			
lit	09-02-2022. The Statutory Adultor's have compared to the results of its subsidiary companies and also The unaudited consolidated financial results include the results of its subsidiary companies and also its share of net profit/(loss) after tax, other comprehensive income and total comprehensive its share of net profit/(loss) after tax, other comprehensive income and total comprehensive its share of net profit/(loss) after tax.									
in	come/(loss) 0	f its associate	company.		Land Wind F	ower Project	s, is seasonal			
T	he generation	of electricity,	through the C	ompany's Hyd	tel and Wind F onths ended 31	-12-2021 and	31-12-2020,			
l ir	nature. Infor	mation relatio	g to the quarte	er and nine mo	onths ended 31 spectively are	given herein	below:			
a	uarter ended	30-09-2021 ar	id year ended	JI 00 0000	······································	8	- And the state of t			
	in nature. Information relating to the quarter and thile months choose of quarter ended 30-09-2021 and year ended 31-03-2021 respectively are given herein Total generation and sales									
			Quarter ended	COMPLETE A COMPLETE A COMPLETE AND A COMPLETE ACCOUNTS	Nine mont		Year ended			
	Period	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021			
		summer a second s	52.85	28.43	109.69	78.01	88.56			
	Million Units	32.91			2 046 24	2,719.14	3,102.35			
	Sale Value	1,176.72	1,805.46	1,011.21	3,846.34					
	(Rs. in lakhs)	<u> </u>	reproports ste	el cementan	d other constr	uction materi	als utilized fo			
3	Cost of materi	als consumed	representa atc							
	construction a	ictivities.	- t anningicoc	Af-						
4	The Group's b	iusiness segme	ent comprises	u. In af alactricit	WP					
	a. Generating	Division - Gen	eration and Sa	le of electricit	y, nentation, ope	aration and m	aintenance o			
1	h.Contract Dr	vision - Constr	uction, develo	pment, implei	nemation, op-					
	*	d concuitancie	s' and							
				pment's, meta	ils etc.	-f the Dare	ant Comnany			
-(-)	In torms of	an agreemen	t dated 09-11	L-2015, for tri	ansfer of 76%		an plants in th			
5(a)	in termont in	various erstv	vhile wholly ov	wned subsidia	ries undertakil	ng nyaei pow	er plants in tr			
1	Investment o	achal Bradesh	and Uttarakh	and having age	gregate capaci and Undertak	ty of 660 MW	approximate			
l	State of Arun	achar racesh	arbal Pradest	and Uttarakh	and Undertak	ing respective	ely), to anoth			
	(herein refer	red to as mul	act of Re 1.7	30 83 Lakhs a	is on 31-12-20	21 represent	ing 24% of t			
	strategic invi	estor, investin	ient of his the	al Pradesh hav	ve been contin	ued to be hel	d by the Pare			
	(herein referred to as Arunachal Pradesh and Ottafakiland Ondertaking responses ( strategic investor, investment of Rs. 1,230.83 Lakhs as on 31-12-2021 representing 24% of the equity and preference shares in Arunachal Pradesh have been continued to be held by the Paren									
						( the budo	the second se			
	company.		C A	ant for avor	ition of two	of the hyde	power plar			
5(b)	company. Meanwhile,	Memorandur	n of Agreem	ent for execu	tion of two a) above, and t	of the hyde	l power plar n terminated			
5(b)	company. Meanwhile,	Memorandur in Arunachal P	n of Agreem radesh transfe	ent for execu rred as per 5(a	ition of two a) above, and r	iow have bee	l power plar n terminated			
5(b)	company. Meanwhile, undertaken	in Arunachal P	radesn transie	and other onl	tions available	in this respe	l power plar n terminated ct as stated a			
5(b)	company. Meanwhile, undertaken the State Go being exami	in Arunachal P overnment, Ne ned by manag	radesn transie	and other onl	tions available	in this respe	l power plar n terminated ct as stated a			
5(b)	company. Meanwhile, undertaken the State Go being exami	in Arunachal P overnment. Ne ned by manag	ecessary legal ement of the	and other opt associate so th	tions available nat to ensure o	in this respe corrective cou	I power plar n terminated ct as stated a rse of actions			
	company. Meanwhile, undertaken the State Go being exami due course	in Arunachal P overnment. Ne ned by manag of time.	radesh transie ecessary legal ement of the	and other opt	tions available nat to ensure o	in this respe	I power plan n terminated ct as stated a rse of actions he status of			
5(b) 5(c)	company. Meanwhile, undertaken the State Go being exami due course The investm	in Arunachal P overnment. Ne ned by manag of time. nent in associa	radesh transfe ecessary legal ement of the ate have been	and other opt associate so th carried at co	tions available nat to ensure c st. Pending ev	in this respe corrective cou valuation of the server under	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a			
	company. Meanwhile, undertaken the State Go being exami due course The investm	in Arunachal P overnment. Ne ned by manag of time. nent in associa	radesh transfe ecessary legal ement of the ate have been	and other opt associate so th carried at co	tions available nat to ensure c st. Pending ev	in this respe corrective cou valuation of the server under	power plan n terminated ct as stated a rse of actions he status of r 5(a) above a			
	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs	in Arunachal P overnment. Ne ned by manag of time. hent in associa pairment in the 588.71 Lakhs c	radesh transie ecessary legal ement of the ate have been value of inves outstanding fro	and other opt associate so th carried at co stment of Rs. 1	tions available nat to ensure o st. Pending ev .,230.83 Lakhs iid associate, h	in this respe corrective cou valuation of t as given unde ave not been	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a			
5(c)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect	in Arunachal P overnment. Ne of time. hent in associa pairment in the 588.71 Lakhs c to in the finat	radesh transfe ecessary legal ement of the ate have been value of inves outstanding fro ncial results.	and other opt associate so th carried at co stment of Rs. 1	tions available nat to ensure o st. Pending ev .,230.83 Lakhs lid associate, h	in this respe corrective cou valuation of the as given under ave not been Pradesh under	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a ertaking pend			
	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid	in Arunachal P overnment. Ne ned by manag of time. nent in associa eairment in the 588.71 Lakhs of to in the final eration of Rs.	radesh transie ecessary legal ate have been value of inves outstanding fro hoial results. 4,994.52 Lak	and other opt associate so th carried at co stment of Rs. 1 om the aforesa	tions available nat to ensure o st. Pending ev .,230.83 Lakhs nid associate, h to Arunachal	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent nending	I power plan n terminated ct as stated a rse of actions he status of ar 5(a) above a determined a ertaking pend recovery the			
5(c)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid fulfilment co	in Arunachal P overnment. Ne ned by manag of time. hent in associa airment in the 588,71 Lakhs of to in the final eration of Rs. of conditions a	radesh transfe ecessary legal ate have been value of inves outstanding fro hcial results. 4,994.52 Lak	and other op associate so the carried at co stment of Rs. 1 om the aforesa hs pertaining etc. in terms of	tions available nat to ensure of st. Pending ev .,230.83 Lakhs nid associate, h to Arunachal of the agreem	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a ertaking pend recovery the Assets (Curre			
5(c) 5(d)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid fulfilment co	in Arunachal P overnment. Ne ned by manag of time. hent in associa airment in the 588,71 Lakhs of to in the final eration of Rs. of conditions a	radesh transfe ecessary legal ate have been value of inves outstanding fro hcial results. 4,994.52 Lak	and other op associate so the carried at co stment of Rs. 1 om the aforesa hs pertaining etc. in terms of	tions available nat to ensure of st. Pending ev .,230.83 Lakhs nid associate, h to Arunachal of the agreem	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a ertaking pend recovery the Assets (Curre			
5(c)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid fulfilment of have been of Trade Rece	in Arunachal P overnment. Ne ned by manag of time. hent in associa bairment in the 588.71 Lakhs of to in the finat eration of Rs. of conditions a considered goo ivables include	radesh transfe ecessary legal ate have been value of inves outstanding fro ncial results. 4,994.52 Lak and approvals od and recover e balances of F	and other opt associate so the carried at co stment of Rs. 1 om the aforesat hs pertaining etc. in terms of table and is inc ts. 3,407.60 La	tions available nat to ensure of st. Pending ex .230.83 Lakhs hid associate, h to Arunachal of the agreem luded under O khs which are	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending ther Financial outstanding fi	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a ertaking pend recovery the Assets (Curre or a considera			
5(c) 5(d) 6(a)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid fulfilment of have been of Trade Rece	in Arunachal P overnment. Ne ned by manag of time. hent in associa bairment in the 588.71 Lakhs of to in the finat eration of Rs. of conditions a considered goo ivables include	radesh transfe ecessary legal ate have been value of inves outstanding fro ncial results. 4,994.52 Lak and approvals od and recover e balances of F	and other opt associate so the carried at co stment of Rs. 1 om the aforesat hs pertaining etc. in terms of table and is inc ts. 3,407.60 La	tions available nat to ensure of st. Pending ex .230.83 Lakhs hid associate, h to Arunachal of the agreem luded under O khs which are	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending ther Financial outstanding fi	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a ertaking pend recovery ther Assets (Curre or a considera			
5(c) 5(d)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid fulfilment of have been of Trade Rece period of ti	in Arunachal P overnment. Ne ned by manag of time. hent in associa airment in the 588,71 Lakhs of to in the final eration of Rs. of conditions a considered goo ivables include me. 586,50 lakhs	radesh transfe ecessary legal ate have been avalue of inves outstanding fro hoial results. 4,994.52 Lak and approvals od and recover e balances of f (including inte	and other opl associate so the carried at co stment of Rs. 1 form the aforesa hs pertaining etc. in terms of able and is inc ts. 3,407.60 La rest accrued t	tions available nat to ensure of st. Pending ev .230.83 Lakhs nid associate, h to Arunachal of the agreem luded under O khs which are hereon) recov	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending ther Financial outstanding fine erable from a	I power plan n terminated ct as stated a rse of actions he status of r 5(a) above a determined a ertaking pend recovery ther Assets (Curre or a considera company is l			
5(c) 5(d) 6(a)	company. Meanwhile, undertaken the State Go being exami due course The investm project, imp loans of Rs given effect Sale consid fulfilment of have been of Trade Rece period of ti	in Arunachal P overnment. Ne ned by manag of time. hent in associa airment in the 588,71 Lakhs of to in the final eration of Rs. of conditions a considered goo ivables include me. 586,50 lakhs	radesh transfe ecessary legal ate have been avalue of inves outstanding fro hoial results. 4,994.52 Lak and approvals od and recover e balances of f (including inte	and other opl associate so the carried at co stment of Rs. 1 form the aforesa hs pertaining etc. in terms of able and is inc ts. 3,407.60 La rest accrued t	tions available nat to ensure of st. Pending ev .230.83 Lakhs nid associate, h to Arunachal of the agreem luded under O khs which are hereon) recov	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending ther Financial outstanding fine erable from a	I power plan n terminated ct as stated a rse of actions he status of t r 5(a) above a determined a ertaking pend recovery ther Assets (Curre or a considera company is l			
5(c) 5(d) 6(a)	company. Meanwhile, undertaken the State Go being exami due course of The investm project, imp loans of Rs given effect Sale consid fulfilment of have been of Trade Rece period of ti Loan of Rs. outstandin	in Arunachal P overnment. Ne ned by manag of time. hent in associa bairment in the 588.71 Lakhs of to in the final eration of Rs. of conditions a considered goo ivables include me. 586.50 lakhs g as on 31-12-	radesh transfe ecessary legal ate have been value of inves outstanding fro hoial results. 4,994.52 Lak and approvals od and recover balances of F (including inte 2021.	and other opt associate so the carried at co- stment of Rs. 1 om the aforesation the aforesation etc. in terms of table and is inc ts. 3,407.60 La rest accrued t	tions available nat to ensure of st. Pending ev .,230.83 Lakhs nid associate, h to Arunachal of the agreem luded under O khs which are hereon) recover	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending ther Financial outstanding for erable from a	I power plan n terminated ct as stated a rse of actions he status of t r 5(a) above a determined a ertaking pend recovery ther Assets (Curre or a considera company is l			
5(c) 5(d) 6(a) 6(b)	company. Meanwhile, undertaken the State Go being exami due course of The investm project, imp loans of Rs given effect Sale consid fulfilment of have been of Trade Rece period of ti Loan of Rs. outstandin	in Arunachal P overnment. Ne ned by manag of time. hent in associa bairment in the 588.71 Lakhs of to in the final eration of Rs. of conditions a considered goo ivables include me. 586.50 lakhs g as on 31-12-	radesh transfe ecessary legal ate have been value of inves outstanding fro hoial results. 4,994.52 Lak and approvals od and recover balances of F (including inte 2021.	and other opt associate so the carried at co- stment of Rs. 1 om the aforesation the aforesation etc. in terms of table and is inc ts. 3,407.60 La rest accrued t	tions available nat to ensure of st. Pending ex .230.83 Lakhs hid associate, h to Arunachal of the agreem luded under O khs which are	in this respe corrective cou- valuation of the as given under ave not been Pradesh under ent, pending ther Financial outstanding for erable from a	I power plan n terminated ct as stated a rse of actions he status of t r 5(a) above a determined a ertaking pend recovery ther Assets (Curre or a considera company is l			

s.a.

	litere are subject to
7	Various debit and credit balances including in respect of loans, advances, creditors are subject to confirmation and consequential reconciliation thereof.
8	Capital work-in-progress amounting to Rs. 2,9/1.24 Lakits as on STTE LOLP, or the Limited subsidiary companies, namely Eastern Ramganga Valley Hydel Projects Company Private Limited. As stated in the financial statements of and Sarju Valley Hydel Projects Company Private Limited. As stated in the financial statements of the said subsidiary companies, there has been no progress in the projects undertaken in earlier years and the amount has been carried forward as on 31-12-2021. The physical verification of the assets were carried out on 31-03-2021 and no adjustments in the carrying value has been assets were carried out on 51-03-2021 and no adjustments in the carrying value has been assets.
9	Income Tax Authorities had conducted search under section 132 of the income being provided to the Parent Company's Corporate Office. Information and details as required are being provided to the authorities. Outcome of the proceeding and its impact, if any, is currently not ascertainable.
10	The Group has assessed the possible impact of COVID-19 of its initiation statement in the possible impact of COVID-19 of its initiation statement internal and external information available up to the date of approval of these financial results and no adjustment in the carrying amount of assets and liabilities is expected to arise. The Group no adjustment in the carrying amount of assets and liabilities is expected to arise.
11	continues to monitor the future economic conditions in the previous periods' figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

FOR AND ON BEHALF OF ENERGY DEVELOPMENT COMPANY LIMITED Energy Development Company Limited



Director / Authorised Signatory SATYENDRA PAL SINGH (EXECUTIVE DIRECTOR) DIN: 01055370

PLACE OF SIGNATURE: NEW DELHI DATE: 09-02-2022

p.C.

