



Energy Development Company Limited

Policy for Determination of Materiality of Events or Information

I. BACKGROUND AND APPLICABILITY

Every listed company is required to disclose events or information, which, in the opinion of the Board of Directors or the designated Key Managerial Personnel (KMP) for determining materiality of event, as described in Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”).

In this context, this policy has been framed by the board of Directors (“Board”) of Energy Development Company Limited (“Company”) with the objective of determining materiality of events.

- a) The Company shall disclose events as specifies in Para A of Part A of Schedule III as specified in Regulation 30 are deemed to be material events;
- b) The Company shall disclose events as specifies in Para B of Part A of Schedule III as specified in Regulation 30 based on application of guidelines for materiality as described under Regulation 30(4).

II. CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATION

The Company shall consider the following criteria for determination of materiality of event / information :-

- a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- c) in case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the Board of Directors of listed entity, the event / information is considered material.

Without prejudice to the generality of (a), (b) and (c) above, the Company may make disclosures of event / information as specified by the Board from time to time.



III. DISCLOSURE OF MATERIAL EVENTS / INFORMATION

The Company shall disclose to the stock exchanges of all events, specified in Para A of Part A of Schedule III or information as soon as reasonably possible and not later than 24 hours from the occurrence of the event/information. In the event the disclosure is made after 24 hours of occurrence of the event or information, the Company shall, along with such disclosures provide an explanation for such delay.

The disclosure with respect to events specified in sub-para 4 of Para A of Part A of Schedule III shall be made within thirty minutes of the conclusion of the board meeting.

The Company shall make disclosures updating the material developments pertaining to material events on a regular basis, till such time the event is resolved/closed, and to be disclosed to the stock exchanges with relevant explanations.

IV. AUTHORIZATION FOR DISCLOSURES

The Chief Financial Officer is authorized to determine materiality of an event/information and to make disclosures to stock exchanges. The contact details of the Company Secretary have been disclosed on Company's website.

V. AMENDMENT

The Board of Directors of the Company reserves the right to amend or modify this Policy in whole or in part, as may be required, at any point of time.

Effective from 01.12.2015