

E D C L H O U S E 1 A, ELGIN ROAD K O L K A T A - 7 0 0 0 2 0 TEL : 033-4041 1983 / 1990 FAX :033- 2290 3298 CIN: L85110KA1995PLC017003 e-mail:edclcal@edclgroup.com website : www.edclgroup.com

Ref: EDCL/SE/Comp./2022-23/043

Date: 14th February, 2023

 The Manager, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, <u>Dalal Street, Mumbai – 400 001</u> The Secretary, National Stock Exchange of India Ltd. "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

Dear Sir,

Ref : <u>Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and</u> <u>Disclosure Requirements) Regulations, 2015</u>

Sub: <u>Outcome of Board Meeting</u> <u>Un – audited Financial Results for the quarter ended on 31st December, 2022</u>

Please be informed that the Board of Directors of the Company at its meeting held today i.e. 14th February, 2023 inter-alia, have approved and taken on record the Un – audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2022.

A copy of the said Results along with Limited Review Reports thereon, which has been taken on record are attached herewith.

The Board meeting commenced at 12:00 Noon and concluded at 08:15 P.M.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully, for Energy Development Company Limited

Vijayshree Binnani (Company Secretary)

Encl : as above

REGISTERED OFFICE : VILL. HULUGUNDA, TALUKA SOMAWARPET, DIST. KODAGU, KARNATAKA - 571 233



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INDEPENDENT AUDITORS' REVIEW REPORT

THE BOARD OF DIRECTORS ENERGY DEVELOPMENT COMPANY LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results of Energy Development Company Limited ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the following notes of the Statement which are subject matter of adverse conclusion as given in paragraph 5 below:
 - a. Note 5 regarding investments and loans aggregating to Rs. 2,881.19 lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement dated 9th November, 2015 and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty and non-fulfilment of the conditions precedent to the agreement, amount recoverable thereagainst is doubtful of recovery and considering the progress of underlying projects, value of investments and loans in these companies have been significantly impaired. Impact in this respect have not been ascertained by the management and recognised in the standalone financial results;
 - b: Note 6 regarding outstanding amount of Rs. 3,407.60 lakhs in respect of trade receivables and loan
 amounting to Rs. 313.50 lakhs (including interest accrued thereon) given to certain companies which are doubtful of recovery and considering recoverability etc. are prejudicial to the interest of the company. In
 - absence of the provision thereagainst, the profit for the period is overstated to that extent. Impact in this
 - respect have not been ascertained by the management and recognised in the standalone financial results;
 - c. Note 7 regarding non-reconciliation of certain debit and credit balances including loans, advances, creditors, with confirmation thereof. Adjustments/impact with respect to these are currently not ascertainable and as such cannot be commented upon by us.



- d. Note 8 regarding receipt of demand notices aggregating to Rs. 18,817.47 lakhs pertaining to Income Tax Assessments Order for Assessment Years 2011-2012 to 2020-2021 and stay of demand pursuant to application filed by the Company. The Company has preferred necessary appeals before the Commissioner of Income Tax (Appeals). Impact in this respect is presently not ascertainable.
- 5. Based on our review conducted as above, we report that because of the significance of the matters stated in paragraph 4 above, together with consequential impact of these matters on the unaudited standalone financial results for the period which are expected to be material, we have come to the conclusion that the accompanying Statement read with notes thereon have not been prepared fairly in all material respect in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India and has not disclosed fairly the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed.

FOR ALPS & CO. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO.: 3131325

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A.K.KHETAWAT (PARTNER) MEMBERSHIP NO.: 052751 UDIN:23052751BGQJJ52064



PLACE: Kolkata DATE: 14th February, 2023

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ENERGY DEVELOPMENT COMPANY LIMITED

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CIN - L85110KA1955PLC017003 CIN - L85110KA1955PLC017003 Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233 E-mail:edclcal@edcigroup.com ; Website : www.edcigroup.com

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-	Statement of Unaudited Standalone Financial Re	sults for the qu	arter and nine	months ended		2. 	
						akhs, except ot	
_			Quarter ended		Nine mor	Year ended	
Sl. No.	Particulars .	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited) '	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	348.24	820.01	376.27	1,248.27	1,215.92	1,293.8
2	Other income	22:45	19.04	97.22	62.04	292.94	388,3
	Total Incomese	370.69	839.05	473.49	1,310:31	1,508.86	1,682.2
3'	Expenses						
	a) Cost of matarials consumed	-	-	5.56	2.03	13.37	22.1
	b) Purchase of stock-in-trade	-	-			· · ·	
• •	c) Changes in inventories of finished goods, work-in-progress and stock-in						
	trade	-	-	(2.34)	(2.03)	18.64	13.6
	d) Employee benefits expense	60.00	76.20	47,35	185.12	175.58	2.25.3
:	e) Finance costs	63,67	:63,62		190.16	195.93	261.8
	f) Depreciation and amortisation expense	66.66	66.54	66.38	199,17	198.34	263.8
	g) Other expenses	129.66	107:84	103.24	349.48	346.88	600,50
	Total expenses	319,99	314:20	281.78	923.93	949.74	1,387:33
4	Profit hefore tax (1+2-3)	50.70	524.85	191.71	386.38	559,12	294:9
5	Tax expense						
	a) Current tax ³	-	-	-	-	-	-
	b) Deferred tax	(4.04)	(4.04)	37.16	(12.71)	42.94	(4.62
6	Profit for the period/year (4-5)	54.74	528.89	154.55	399.09	516.18	299.5
7.	Other comprehensive income:						-
	i) Items that will not be reclassified to profit or loss	.4.37	4.36	3.36	13.09	10,09	17,49
	ii) Income tax relating to above	(1.14)	(1.13)	(0.87)	-(3.40)	(2:62)	
	Total other comprehensive income for the period/year (net of tax)	3.23	3.23	2.49	9.69	7.47	12.91
3	Total comprehensive income for the period/year (net of tax) (6+7)	57.97	532.12	157.04	408.78	523.65	312.44
9	Paid-up equity share capital (Face value of Rs. 10 each)	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00
10	Other equity	[· ·			11,581.97
11	Earnings per share (Face value of Rs. 10 each) (not annualised for				i	;	
	quarter and nigle months figures)		l l				
	a) Basic (Rs.) 👸	0.12	1.11	0.33	0.84	1.09	0.6
	b) Diluted (Rs.)	0.12	1.11	0.33	0.84	1.09	0.63

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Unaudited Standalone Segment wise Revenue, Results, Assets and Llabilities for the quarter and nine months ended 31-12-2022

		Quarter ended Nine months ended							
CI.No.	Particulars		Quarter endec			Year ended			
PICNOS	inatriculars	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022		
1	Segment revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
	a) Generating division	348,24	820.01	376.27	1,248.27	1,198.45	14 000 A		
	b) Contract division	545,24	020.01	570.27	1,240.27	1,198.45	1,276.4 17.4		
	c) Trading division	-		-		17.47	17.4		
	Revenue from operations	348.24	820.01	376.27	1,248.27	1,215.92	1,293.8		
12	Segmentresults	1							
	Profit/(loss) before tax and finance costs from each segment			,		î î			
	a) Generating division	217.48	701.05	259.13	880.74	82Ő.21	732.9		
	b) Contract division	(16:78)	(9.91)	(11.88)	(35.60)	(54.63)	(83.6		
	c) Trading division	.(0:44)	(0.16)	0.28	0.39	0.25	0.7		
	Total Profit	200.26	690,98	247.53	845.53	765.83	649.9		
	Less: I) Finance costs	63.67	63.62	61.59	190.16	196.93	261.8		
-	ii) Other un-allocable expenditure net of un-allocable	85.89	102,51	(5.77)	268.99	<u>9</u> .78	03.5		
	Income				208.99	9.78	93,2		
	Profit before tax	50.70	524.85	191.71	386,38	,559,12	294.9		
	Segment assets			1					
	a) Generating division	3,663:72	3,401.57	3,261.45	3,663,72	3,261:45	3,149.4		
	b) Contract division	1,097.47	1,098.32	1,090.62	1,097.47	1,090.62	1,099.9		
	c) Trading division	2,692.07	2,692.07	2,692.07	2,692.07	2,692.07	°2,692.0		
- the second sec	d) Unailocated	18,683.46	18,657.94	18,552.14	18,683.46	18,552.14	18,505.6		
	Total	26,136.72	25,849.90	25,596.28	26,136.72	25,596.28	25,447.1		
.4	Segment-liabilities								
	a) Generating division	101.99	103.58	130.14	101.99	130.14	102.1		
	b) Contract division	964.22	959.46	958,25	964,22	958,25	963,6		
	c):Trading:division	483.94	475.76	506.64	483.94	506.64	476,5		
	d).Unallocated	7,845.82	7,628:32	7,458.07	7;845:82	7,458.07	7,572.7		
	Total	9,395.97	9,167.12	9,053.10	9,395.97	9,053.10	9,115.1		
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Note	es to the Unaudit	ed Standalone	e Financial Res	ults		*	÷.								
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1 -	N		duuited Standa	ilone Financia	Results for th	ne quarter and	I nine month								
	ended 31-12-	roved by the	Roard of Direc	teupon, were	reviewed by	the Audit Co	mmittee an								
	thereafter, ap 14 th Feb'2023.		board of Direc	tors,and were	taken on reco	ird át Tüğir me	etings held o								
2			through the	Company's Hy	del and Wind		<u></u>								
1	2 The generation of electricity, through the Company's Hydel and Wind Power Projects, is seas in nature. Information relating to the quarter and nine months ended 31-12-2022 and 31-12-2 quarter ended 30-09-2022 and year ended 31-03-2022 are given herein below:														
-	- [I													
	Period		Quarter ended	Total generat			<u>*</u>								
, ,		31-12-2022	30-09-2022	31-12-2021	Nine mon 31-12-2022		Year ended								
1	Million Units	10.22	25.29	<u> </u>	31-12-2022	31-12-2021	31-03-2022								
	Sale Value				-37.92	37.61	40.19								
	(Rs. in lakhs)	348.30	822.46	382.83	1,251.50	1,213.34	1,293.15								
3.	Cost of materia	als consumed a	epresents ste	el. cementian	i other constru	uction meteri-	م الم مينا الجي ريم أن								
	construction a	ctivities.	15	en e		,	iis uuliized to								
£ ⁴	The Company's		ment comprise	s of:	· · · · · · · · · · · · · · · · · · ·										
	a. Generating D	vision - Gene	ration and Sale	e of electricity	:										
1	b. Contract Divi	sion - Constru	ction, develop	ment, implem	a. Generating Division - Generation and Sale of electricity; b. Contract Division - Construction, development, implementation, operation and maintenance of										
1	projects and consultancies; and														
	projects and	consultancies;	; and			ation and mai	intenance of								
	c. Trading Divis	consultancies; ion-Trading of	; and f power equip:	nent's, metals	, setc.	3	(
5(a)	c. Trading Divis	consultancies; ion-Trading of agreement da	; and f power equip ted 09-11-201	ment's, metals	etc.	Company/s is	V #								
	projects and c. Trading Divis In terms of an Various erstwh	consultancies; ion-Trading o agreement da ille wholly ow	; and <u>f power equip</u> ted 09-11-201 /ned subsidiar	ment's, metals 5, for transfer	etc. of 76% of the	e Company's in	vestment ir								
- - -	projects and c. Trading Divis In terms of an Various erstwh Arunachal Prad	consultancies; ion-Trading of agreement da il[e wholly ow esh and Uttar	; and f power equip; ted 09-11-201 /ned subsidiar akhand having	ment's, metals 5; for transfer les undertaking aggregate ca	etc. of 76% of the ng hydel pow pacity of 660 (e Company's ir /er plants in MW approxim	vestment ir the State o								
- - -	c. Trading Divis In terms of an Various erstwh Arunachal Prad	consultancies; ion-Trading of agreement da ille wholly ow lesh and Uttar Arunachal Prad	; and f power equip ted 09-11-201 /ned subsidiar akhand having lesh and Uttar	ment's, metals 5, for transfer ies undertaki aggregate ca akhand Under	etc. of 76% of the ng hydel pow pacity of 660 (taking respect	e Company's ji /er plants in; MW approxim	vestment in the State o ately (herein								
	c. Trading Divis In terms of an Various erstwh Arunachal Prad referred to as A investor, invest	consultancies; ion-Trading of agreement da ile wholly ow esh and Uttar Arunachal Prad ment of Rs. 2	; and f power equip ted 09-11-201 /ned subsidiar akhand having lesh and Uttar 2,200.03 lakhs	ment's, metals 5, for transfer les undertaki aggregate ca akhand Under as on 31-12-	of 76% of the ng hydel pow pacity of 660 I taking respect	Company's in /er plants in; MW approxim fively), to anot	vestment in the State of ately (herein her strategic								
	c. Trading Divis In terms of an Various erstwh Arunachal Prad referred to as A investor, invest equity in Aruna	consultancies; ion-Trading of agreement da ile wholly ow esh and Uttar Arunachal Prad cment of Rs. 2 achal Pradesh	; and f power equip ted 09-11-201 /ned subsidiar akhand having lesh and Uttar 2,200.03 lakhs and Uttarakh	ment's, metals 5, for transfer les undertaking aggregate ca akhand Under as on 31-12-1 and undertak	of 76% of the ng hydel pow pacity of 660 I taking respect	Company's in /er plants in; MW approxim fively), to anot	vestment in the State of ately (herein her strategic								
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Income Tax Authorities had conducted search under section 132 of the Income Tax Act, 1961 at the 8 Company's Corporate Office. During the nine months ended 31-12-2022, the Company has received Assessment Orders for assessment of Income Tax for the years 2011-2012 to 2020-2021 and demand notices aggregating to Rs. 18,817.47 lakhs have been issued to the Company. Necessary appeals against these notices have been filed before the Commissioner of Income Tax (Appeals) and the matter being pending as on this date, impact in this respect is presently not ascertainable. Further, pursuant to the application made by the Company in respect of various demands pending in appeals, etc before income Tax Authorities aggregating to Rs. 18,939.44 lakhs (including the matter dealt hereinabove), the demands have since been stayed. Pending resolution of the matters, the Company has been asked to deposit 14.53% of total outstanding demand out of which Rs. 153.30 lakhs have already been recovered by way of attachment of bank accounts. The balance amount is payable in 13 monthly instalments of Rs. 200.00 lakhs each commencing from January 2023 and thereby, first instalment of Rs. 200.00 lakhs have since been paid under protest by the Company. As per the legal and professional advice received, the allegations and contentions made by the income Tax Authorities are legally not tenable and no liability as such is expected to arise in this respect.

9 Previous periods' figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current periods' figures.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF ENERGY DEVELOPMENT COMPANY LIMITED

(DIRECTOR) DIN: 00199454

PLACE OF SIGNATURE: NEW DELHI





INDEPENDENT AUDITORS' REVIEW REPORT.

THE BOARD OF DIRECTORS ENERGY DEVELOPMENT COMPANY LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Energy Development Company Limited ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group) and its associate for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Parent Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "Listing Regulations"). We have initialed the Statement for identification purposes.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities
 - a. Name of the subsidiaries
 - Ayyappa Hydro Power Limited EDCL Power Projects Limited Eastern Ramganga Valley Hydel Projects Company Private Limited Sarju Valley Hydel Projects Company Private Limited EDCL Arunachal Hydro Project Private Limited
 - b. Name of the associate Arunachal Hydro Power Limited
- 5. Attention is drawn to the following notes of the Statement which are subject matter of adverse conclusion as given in paragraph 6 below:
 - a. Note 5 regarding investments and loans aggregating to Rs. 1,817.28 lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement dated 9th November, 2015 and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty and non-fulfilment of the conditions precedent to the agreement, amount recoverable thereagainst is doubtful of recovery and considering the progress of underlying projects, value of investments and loans in these companies have been significantly impaired. Impact in this respect have not been ascertained by the management and recognised in the consolidated financial results;

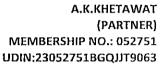


- b. Note 6 regarding outstanding amount of Rs. 3,407.60 lakhs in respect of trade receivables and loan amounting to Rs. 586.50 lakhs (including interest accrued thereon) given to certain companies which are doubtful of recovery and considering recoverability etc. are prejudicial to the interest of the Group. In absence of the provision there against, the profit for the period is overstated to that extent. Impact in this respect have not been ascertained by the management and recognised in the consolidated financial results;
- c. Note 7 regarding non-provision of interest, pending finalisation of terms and conditions of the loan and determination of amount thereof, in respect of loan of Rs. 2,000.00 lakhs taken from a body corporate by a subsidiary company;
- Note 8 regarding non-reconciliation of certain debit and credit balances including loans, advances, creditors, with confirmation thereof. Adjustments/impact with respect to these are currently not ascertainable and as such cannot be commented upon by us;
- e. Note 9 regarding capital projects pertaining to Uttarakhand undertaking undertaken by two subsidiary companies carried forward as capital work-in-progress amounting to Rs. 2,971.24 lakhs, where no progress as such has taken place since a considerable period of time and status and prospects thereof and resultant impact as such cannot be commented upon by us;
- f. Note 10 regarding receipt of demand notices aggregating to Rs. 18,817.47 lakhs pertaining to Income Tax Assessments Order for Assessment Years 2011-2012 to 2020-2021 and stay of demand pursuant to application filed by the Parent Company. The Parent Company has preferred necessary appeals before the Commissioner of Income Tax (Appeals). Impact in this respect is presently not ascertainable;
- g. Reference is invited to paragraph 7 of our report given herein below regarding consolidation of financial statements of two subsidiary companies and one associate company which have not been reviewed by their respective auditors and as such the figures have been taken as submitted by the management of the Parent Company. Variation, if any, will be given effect to as and when these are determinable and as such cannot be presently commented upon by us.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that because of the significance of the matters stated in paragraph 5 above, together with consequential impact of these matters on the unaudited consolidated financial results for the period which are expected to be material, we have come to the conclusion that the accompanying Statement read with notes thereon have not been prepared fairly in all material respect in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India and has not disclosed fairly the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed.



7. The unaudited consolidated financial results include the financial results of two subsidiaries which have neither been reviewed by us nor by their auditors, whose financial results reflect total revenues of Nil and Nil, total net profit/(loss) after tax of Rs. (72.77) lakhs and Rs. (229.40) lakhs and total comprehensive income/(loss) of Rs. (72.77) lakhs and Rs. (229.40) lakhs for the quarter and nine months ended 31st December, 2022 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Nil and Nil, other comprehensive income of Nil and Nil and total comprehensive income/(loss) of Nil and Nil for the quarter and nine months ended 31st December, 2022 respectively as considered in the unaudited consolidated consolidated financial results. The social results also include the Group's share of net profit/(loss) after tax of Nil and Nil, other comprehensive income of Nil and Nil and total comprehensive income/(loss) of Nil and Nil for the quarter and nine months ended 31st December, 2022 respectively as considered in the unaudited consolidated financial results, in respect of its associate company mentioned in paragraph 4 above, based on their financial results which have neither been reviewed by us nor by their auditors. The aforesaid financial statements have been taken as submitted by the management of the Parent Company and our conclusion, in so far as it relates to the amounts and disclosures included as above, is based solely on such unreviewed financial statements. Our conclusion, as stated in point (g) under paragraph 5, is modified in respect of the aforesaid matter.

FOR ALPS & CO. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO.: 313138E





PLACE: Kolkata DATE: 14th February, 2023

E-mail:edclcal@edclgroup.com; Website : www.edclgroup.com

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			Quarter ended			ths ended	Year ended	
sl. No.	Particulars	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	964.26	1,669.17	1,154.28	3,389.32	3,798.33	4,298.3	
2	Other income	68,86	61.90	61.44	338.88	191.89	254.0	
	Total Income	1,033.12	1,731.07	1,215.72	3,728.20	3,990.22	4,552.3	
3	Expenses							
	a) Cost of materials consumed	-	-	5,56	2.03	13.37	22.1	
	b) Purchase of stock-in-trade	-	-	-	-	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-		l .	(2.34)	(2.03)	18.64	13.6	
	trade							
	d) Employee benefits expense	99.04	118.05	99.92	307.91	317.71	412,6	
	e) Finance costs	385.03	430.33	466.68	1,234.25	1,424.40 776.38	1,723.8	
	f) Depreciation and amortisation expense	258.47	258.40	259.66	774.69		1,032.0	
	g) Other expenses	186.19	175.23	138.20	527.32	473.48	787.4	
	Total expenses	928.73	982.01	967.68	2,844.17	3,023.98	3,991.8	
4	Profit before share of profit/(loss) of associate and tax (1+2-3)	104.39	749.06	248.04	884.03	966.24	560.5	
5	Share of profit/(loss) of associate	-	-	•	-	-	-	
6	Profit before tax (4+5)	104.39	749.06	248.04	884.03	965.24	560.5	
7	Tax expense		-					
	a) Current tax	-	-	-	-	-	-	
	b) Deferred tax	(20.04)	(20.07)	(16.62)	(63.51)	(56.33)	(162.90	
8	Profit for the period/year (6-7)	124.43	769.13	264.66	947.54	1,022.57	723.4	
9	Other comprehensive income							
	i) items that will not be reclassified to profit or loss	4.79	4.79	3.60	14.37	10.79	19.10	
	il) Income tax relating to above	(1.24)	(1.25)	(0.93)	(3.74)	(2.80)	(4.98	
	Total other comprehensive income for the period/year (net of tax)	3,55	3.54	2.67	10.63	7.99	14,1	
10	Total comprehensive income for the period/year (net of tax) (8+9)	127.98	772.67	267.33	958.17	1,030,56	737.6	
11	Profit/(loss) for the period/year attributable to:							
	a) Owners of the Parent	160.09	810.20	300.37	1,059.95	1,135.03	871,58	
	b) Non controling interest	(35.66)	(41.07)	(35.71)	(112.41)	(112.46)	(148.14	
43	Other comprehensive income for the period/year attributable to:							
12		3.55	3.54	2.67	10.63	7.99	14.18	
	a) Owners of the Parent b) Non controling Interest	3.33	5,54	2.07	-	-		
13	Total comprehensive income for the period/year attributable to:							
	a) Owners of the Parent	163.64	813.74	303.04	1,070.58	1,143.02	885.76	
	b) Non controling interest	(35.66)	(41.07)	(35.71)	(112,41)	(112.46)	(148.14	
14	Paid-up equity share capital (Face value of Rs. 10 each)	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	
15	Other equity						5,078.22	
16	Earnings per share (Face value of Rs. 10 each) (not annualised for quarter							
10	and nine months figures)							
	a) Basic (Rs.)	0.26	1.62	0.56	1.99	2.15	1.57	
	b) Diluted (Rs.)	0.26	1.62	0.56	1.99	2.15	1.5	

			Quarter ended		Nine mon		Year ende	
SI. No.	Particulars	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audite	
	Segment revenue							
	a) Generating division	964.26	1,669.17	1,154.28	3,389.32	3,780.86	4,28	
	b) Contract division	-	•	-	-	17.47	_ J	
	c) Trading division	•	•	-	•			
	Revenue from operations	964.26	1,669.17	1,154.28	3,389.32	3,798.33	4,29	
2	Segment results							
	Profit/(loss) before tax and finance costs from each segment							
	a) Generating division	593.59	1,293.11	796.59	2,425.74	2,683.13	2,73	
	b) Contract division	(16.78)		(11.88)	(35.60)	(54.63)	{8	
	c) Trading division	{0.44}		0.28	0.39	0.25		
	Total Profit	576.37	1,283.04	784.99	2,390.53	2,628.75	2,6	
	Less: i) Finance costs	385.03	430.33	466.68	1,234.25	1,424.40	1,73	
	li) Other un-allocable expenditure net of un-allocable income	86.95	103.65	70.27	272.25	238,11	36	
	Profit before tax	104.39	749.06	248.04	884.03	966.24	56	
3	Segment assets							
	a) Generating division	20,154.85	20,026.42	19,554.80	20,154.85	19,554.80	19,22	
	b) Contract division	1,097.47	1,098.32	1,090.62	1,097.47	1,090.62	1,09	
	c) Trading division	2,692.07	2,692.07	2,692.07	2,692.07	2,692.07	2,69	
	d) Unallocated	12,339.20	12,314.76	12,272.49	12,339.20	12,272.49	12,1	
	Total	36,283.59	36,131.57	35,609.98	36,283.59	35,609.98	35,2	
4	Segment liabilities LPS							
-	a) Generating division	13,454.65	13,528.76	13,850,95	13,454.65	13,850,95	13.63	
	h) Contract dutton	964.22	959,46	958.25	964.22	958,25	98	
		483.94	475.76	506.64	483.94	506.64	47	
684 . A.S	c) Trading division Kolkara	11,402.99	11,317.78	10,981.58	11,402.99	10,981.58	11,15	
51 - 7 - 8	Total	26,305,80	26,281,76	26,297.42	26,305.80	26,297.42	26,23	
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) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	a. Generating D b. Contract Divis projects and a	ivision - Gene sion - Constru	ration and Sal	e of electricity				
1 1 2 2 2 3 4 2 3 2 3 4 3 4 3 4 3 4 3 4 3 4	b. Contract Divis	sion - Constru	ction develop	c of electricity				
) 	projects and a			ment, implem	, entation one	ration and mai	intonon of	
i); - 		consultancies;	; and				integratice of	
i) 	c. Trading Divisi	on- Trading of	f power equip	ment's, metals	s etc.			
* 5 * (In terms of an	agreement	dated 09-11-	2015, for trar	sfer of 76%	of the Pareni	t Company's	
*(investment in v	arious erstwn	ille wholly own	ied subsidiarie	es undertaking	hydel nower	plante in the	
	State of Arunac	hai Pradesh ai	nd Uttarakhan	d having agere	egate capacity	of 660 MM/or	anrovimatoly	
15	(herein referred strategic invest	io as Arunac	nal Pradesh a	nd Uttarakhar	nd Undertakin	g respectively)), to another	
- 	strategic investo equity and prefe	erence shares	in Arunachal I	Pradesh baya (on 31-12-2022	representing	24% of the	
j'c	company.			nadesni nave i	peen continuie	a to be held b	y the Parent	
	The investment	in associate h	ave been carr	ied at cost. Mi	emorandum o	fAgreemootf		
- 0	υι ιώο οι της ηγ	del power pla	ants undertake	en in Arunach:	al Pradesh tra	neferred as no	r Flat above	
- j n	nave been term	nated by the	State Govern	ment. Pending	r evaluation of	the statue of	the project	
1 11	have been terminated by the State Government. Pending evaluation of the status of the project, impairment in the value of investment of Rs. 1,228.55 lakhs as given under 5(a) above and loans of Rs. 588.71 lakhs outstanding from the aforesaid associate, have not been determined and given							
n	NS: 200.71 lakns	outstanding	from the afor	esaid associate	e, have not be	en determine	d and given	
	effect to in the f					<u> </u>		
5	Sale consideration	standing as o	4.52 lakns per	taining to Aru	nachal Prades	h ündertäking	in terms of	
te	5(a) above is outstanding as on 31-12-2022. Pending fulfilment of conditions and approvals etc. in terms of the agreement, pending recovery thereof, the said amount has been considered good and							
Îřê	ecoverable and	is included un	ider:Other:fina	incial assets (c	a annount nas r Turrenti	been considere	ed good and	
Ti	rade Receivable	s include bala	ances of Rs. 3.4	107.60 lakhs w	hich are outst	anding for a c	ăn old over le le	
<u> h</u>	enou or time.							
Lc	oan of Rs. 586.5	0 lakhs (inclu	ding interest a	ccrued thereo	on) recoverabl	e from a comr	any is lying	
0	utstanding as of	131-12-2022.	,					
Pe	ending recover	v of the abo	ve amounts,	no provision	against these	e have been	considered *	
<u> </u> :ne	ecessāry. 🎢 🏹	Kolkata		EII.			4	

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	7	Terms and conditions including interest in respect of loan of Rs. 2,000.00 lakhs taken from a body corporate by a subsidiary company bade not be
		interest, pending determination of amount thereof has been recognised during the quarter and nine months ended 31-12-2022
	8	Various debit and credit balances including in respect of loans, advances, creditors are subject to confirmation and consequential reconsiliation there af
	9	Capital Work-in-progress amounting to Rs 2071 24 Jakks as an 24 40 4000
		subsidiary companies, namely Eastern Ramganga Valley Hydel Projects Company Private Limited
		and Sarju Valley Hydel Projects Company Private Limited. There has been no progress in the
		projects undertaken in earlier years. As ner physical varification for
		projects undertaken in earlier years. As per physical verification of the assets carried out on 31-03-
		2021, no adjustments in the carrying value has been considered necessary by the management of the said subsidiary companies.
·[10	Income Tax Authorities had conducted soarsh under coefficient co
	4	Income Tax Authorities had conducted search under section 132 of the Income Tax Act, 1961 at the Parent company's Corporate Office. During the size of the Income Tax Act, 1961 at the
		company has received Assessment Orders for assessment of Income Tax for the years 2011-2012 to 2020-2021 and demand notices aggregating to 20 017 10 017
		to 2020-2021 and demand notices aggregating to Rs. 18,817.47 lakhs have been issued to the
		Parent company. Necessary appeals against these notices have been filed before the Commissioner
- Y	`.	
	•	presently not ascertainable. Further, pursuant to the application made by the Parent company in
1		The second demands pending in ableals, are natora incomo Toy Anthe stat
	j	
<u>л</u>	1	
- <u>.</u>		Previous periods' figures have been regrouped/rearranged wherever necessary to make them
<u> </u>		comparable with those of the current periods' figures.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF ENERGY DEVELOPMENT COMPANY LIMITED



Pankajakumari Aingh

(DIRECTOR) DIN: 00199454

PLACE OF SIGNATURE: NEW DELHI DATE: 14th Feb'2023

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