



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2021-22/021

Date : 12th August, 2021

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref : Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Outcome of Board Meeting
Un - audited Financial Results for the quarter ended on 30th June, 2021

Please be informed that the Board of Directors of the Company at its meeting held today i.e. 12th August, 2021 inter-alia, have approved and taken on record the Un - audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2021.

A copy of the said Results along with Limited Review Reports thereon, which has been taken on record are attached herewith.

The Board meeting commenced at 03:30 P.M. and concluded at 09:30 P.M.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited
For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

Vijayshree Binnani
(Company Secretary)

Encl : as above

Independent Auditors' Review Report

**The Board of Directors
Energy Development Company Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Energy Development Company Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the following notes of the Statement:
 - a. Note 5 regarding investments and loans aggregating to Rs. 2,881.19 Lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty and pending fulfilment of the conditions precedent to the agreement and evaluation of the status of the project, impairment in the value and amount recoverable there against is presently not ascertainable and as such cannot be commented upon by us.



- b. Note 6 regarding outstanding amount of Rs. 3,407.60 lakhs in respect of trade receivables and loan amounting to Rs. 313.50 lakhs (including interest accrued thereon) respectively.
 - c. Note 7 regarding non-reconciliation of certain debit and credit balances including loans, advances, creditors, with confirmation thereof.
 - d. Adjustments/impact with respect to above have not been ascertained by the management and as such cannot be commented upon by us.
5. Based on our review conducted as above, we report that, except to the effects of the matters as given in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. These financial results include the results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures upto December 31, 2020. These figures were subject to limited review by us as required under the Listing Regulations, 2015. Our opinion is not modified in respect of the matters stated above.



Place: Kolkata
Date: August 12, 2021

For A L P S & Co.
Chartered Accountants
Firm's Registration No. 313132E

A.K. Khetawat
Partner
Membership No. 052571
UDIN No.: 21052751AAAACR4947

ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

E-mail:edclcal@edclgroup.com ; Website : www.edclgroup.com

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30,2021

(₹ in Lakhs, except otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	68.79	50.55	24.66	1,137.05
2	Other Income	99.53	82.40	85.55	363.01
	Total Income	168.32	132.95	110.21	1,500.06
3	Expenses				
	a) Cost of materials consumed	7.54	23.39	10.47	52.22
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of work-in-progress, finished goods and stock-in-trade	6.81	(5.21)	(9.29)	6.07
	d) Employee benefits expense	61.17	89.00	104.43	381.76
	e) Finance costs	71.98	60.65	57.94	239.92
	f) Depreciation and amortisation expense	65.63	66.12	67.09	268.03
	g) Other expenses	101.34	145.31	112.22	596.12
	Total expenses	314.47	379.25	342.86	1,544.12
4	Profit/(Loss) before tax (1+2-3)	(146.15)	(246.30)	(232.65)	(44.06)
5	Tax Expense				
	a) Current Tax	-	-	0.00	-
	b) Deferred Tax	14.68	(41.57)	16.72	5.44
6	Profit / (Loss) for the period (4-5)	(160.83)	(204.73)	(249.37)	(49.50)
7	Other Comprehensive Income				
	i) Items that will not be reclassified to Profit or Loss	3.36	17.94	(1.50)	13.45
	ii) Income Tax relating to above	(0.87)	(4.67)	0.39	(3.50)
	Total Other Comprehensive Income for the period (Net of tax)	2.49	13.27	(1.11)	9.95
8	Total Comprehensive Income for the period (Net of Tax) [6+7]	(158.34)	(191.47)	(250.48)	(39.55)
9	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	4,750.00	4,750.00	4,750.00	4,750.00
10	Other Equity				11,269.53
11	Earnings per share:- (of ₹ 10/- each) (not annualised)				
	a) Basic (₹)	(0.34)	(0.43)	(0.52)	(0.10)
	b) Diluted (₹)	(0.34)	(0.43)	(0.52)	(0.10)



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Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2021

Sl. No.	Particulars	Quarter Ended				Year ended		
		30.06.2021		31.03.2021			30.06.2020	
		Unaudited	Audited	Unaudited	Audited		Unaudited	Audited
1	Segment Revenue							
	a)Generating Division	51.32	28.07	24.66		1,068.22		
	b) Contract Division	17.47	22.48	-		68.83		
	c) Trading Division	-	-	-		-		
	Revenue from Operations	68.79	50.55	24.66		1,137.05		
2	Segment Results							
	Profit/(Loss) before tax and finance costs from each segment							
	a)Generating Division	(60.80)	(115.58)	(110.30)		457.75		
	b) Contract Division	(19.24)	(18.19)	(33.39)		(99.81)		
	c) Trading Division	-	(0.60)	0.04		(0.60)		
	Total Profit/(Loss)	(80.04)	(134.37)	(143.64)		357.35		
	Less: i) Finance costs	71.98	60.65	57.94		239.92		
	ii) Other un-allocable expenditure net off un-allocable income	(5.87)	51.28	31.07		161.49		
	Total Profit/(Loss) Before Tax	(146.15)	(246.30)	(232.65)		(44.06)		
3	Segment Assets							
	a)Generating Division	3,141.57	3,195.89	3,286.61		3,195.89		
	b) Contract Division	1,139.84	1,127.66	1,168.02		1,127.66		
	c) Trading Division	2,692.07	2,692.07	2,692.07		2,692.07		
	d) Unallocated	18,206.61	18,067.97	17,500.43		18,067.97		
	Total Segment Assets	25,180.09	25,083.59	24,647.13		25,083.59		
4	Segment Liabilities							
	a)Generating Division	142.95	152.27	50.05		152.27		
	b) Contract Division	973.83	966.37	1,012.21		966.37		
	c) Trading Division	483.09	480.07	476.68		480.07		
	d) Unallocated	7,719.03	7,465.35	7,299.60		7,465.35		
	Total Segment Liabilities	9,318.90	9,064.06	8,838.54		9,064.06		
	Note: There was no trading activities during the quarter.							



Notes to the Unaudited Standalone Financial Results:

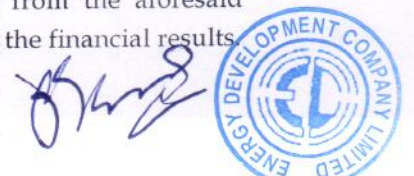
1. The above unaudited standalone financial results for the quarter ended June 30, 2021 along with notes thereupon, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on August 12, 2021. The Statutory Auditors have carried out a limited review on the above unaudited financial results for the quarter ended June 30, 2021.
2. The generation of electricity, through the Company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and twelve months ended June 30, 2021 and June 30, 2020 and year ended March 31, 2021 respectively are given herein below:

Total generation and sales					
Period	Quarter ended		Twelve months ended		Year ended
	30/06/2021	30/06/2020	30/06/2021	30/06/2020	31/03/2021
Million Units	1.52	0.73	33.61	28.07	32.82
Sale Value (Rs. in lakhs)	51.59	25.07	1097.45	869.92	1070.93

3. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
4. The Company's business segment comprises of:
 - a. Generating Division - Generation and Sale of electricity;
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies; and
 - c. Trading Division- Trading of power equipment's, metals etc.
5. a) In terms of an agreement dated 9th November, 2015, for transfer of 76% of the Company's investment in various erstwhile wholly owned subsidiaries undertaking hydel power plants in the State of Arunachal Pradesh and Uttarakhand having aggregate capacity of 660 MW approximately (herein referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strategic investor, investment of Rs. 2,200.03 Lakhs as on June 30, 2021 representing 24% and 51% of the equity in Arunachal Pradesh and Uttarakhand undertaking respectively and 24% in preference shares have been continued to be held by the company.

b) Meanwhile, Memorandum of Agreement for execution of two of the hydel power plants undertaken in Arunachal Pradesh transferred as per (a) above, and now have been terminated by the State Government. Necessary legal and other options available in this respect as stated are being examined by management of the associate so that to ensure corrective course of actions in due course of time.

(c) The investment in subsidiaries/associate have been carried at cost. Pending evaluation of the status of the project, impairment in the value of investment of Rs. 2,200.03 lakhs as given under (a) above and loans of Rs. 681.16 Lakhs outstanding from the aforesaid subsidiaries/associate have not been determined and given effect to in the financial results.



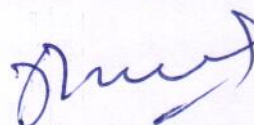
- d) Sale consideration of Rs. 4994.52 Lakhs pertaining to Arunachal Pradesh undertaking pending fulfilment of conditions and approvals etc. in terms of the agreement, pending recovery thereof have been considered good and recoverable and is included under Other Financial Assets (Current).
6. (a) Trade Receivables include balances of Rs. 3407.60 Lakhs which are outstanding for a considerable period of time.
(b) Loan of Rs. 313.50 lakhs (including interest accrued thereon) recoverable from a company is lying outstanding as on June 30, 2021.
(c) Legal and other necessary steps for recovery of the above amounts are being contemplated to be taken and as such no provision against these have been considered necessary.
7. Various debit and credit balances including in respect of loans, advances, creditors are subject to confirmation and consequential reconciliation thereof.
8. Income Tax Authorities has conducted search under Section 132 of the Income Tax Act, 1961 at the Company's Corporate Office. Information and details as required are being provided to the authorities. Outcome of the proceeding and its impact, if any, is currently not ascertainable. The management does not expect any impact on the financial results in this respect.
9. The outbreak of COVID-19 and consequential lockdowns declared by the Government of India and State Governments has caused slowing down the economic activities in general. The Company's main operation of electricity generation has been continued during lockdown as electricity generation is considered as one of the essential services by the Government. The Company is also engaged in construction of projects, which has not been significantly affected due to lockdown. The Company has reviewed the possible impact of COVID-19 on carrying value of current and non-current assets based on available internal and external sources of information upto the date of approval of these financial results and no adjustments in the value of such assets are expected to arise. The Company will continue to monitor the impact of pandemic on the overall economic conditions and also future impact on its business operations and effective steps will be taken on crystallization thereof.
10. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and the unaudited year to date figures upto December 31, 2020.
11. Previous period's figures have been regrouped/ rearranged, wherever considered necessary.

Place : New Delhi
Date : August 12, 2021



For Energy Development Company Limited




Vinod Kumar Sharma
(Executive Director)
DIN: 02879206

Independent Auditors' Review Report

To the Board of Directors of
Energy Development Company Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Energy Development Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax, other comprehensive Income and total comprehensive income of its associate for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation 2015"). The consolidated financial results have been initiated by us for the purpose of identification.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. Attention is drawn to the following notes of the Statement:
 - a. Note 5 regarding investments and loans aggregating to Rs.1,819.54 Lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement and consideration of Rs. 4,994.52 Lakhs recoverable in this respect In view of the uncertainty and pending fulfilment of the conditions precedent to the



agreement and evaluation of the status of the project, impairment in the value and amount recoverable there against is presently not ascertainable and as such cannot be commented upon by us.

- b. Note 6 regarding outstanding amount of Rs. 3407.60 Lakhs in respect of trade receivables and loan amounting to Rs. 586.50 Lakhs (including interest accrued thereon).
- c. Note 7 regarding non-reconciliation of certain debit and credit balances including, loans, advances, creditors, with confirmation thereof.
- d. Adjustments/impact with respect to above have not been ascertained by the management and as such cannot be commented upon by us.

5. The Statement includes the financial results of the following entities:

Name of the Subsidiaries
1. Ayyappa Hydro Power Limited
2. EDCL Power Projects Limited
3. Eastern Ramganga Valley Hydel Projects Company Private Limited
4. Sarju Valley Hydel Projects Company Private Limited
5. EDCL Arunachal Hydro Project Private Limited
Name of the Associate
1. Arunachal Hydro Power Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results referred to in paragraph 7 below, except to the effects of the matters as given in paragraph 4 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited consolidated financial results include the financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenues of Rs. Nil, total net profit/(loss) after tax of Rs. (72.83) Lakhs and total comprehensive income/(loss) of Rs. (72.83) Lakhs for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results. In respect of its associate mentioned in paragraph 5 above, the Group's share of net profit after tax, other comprehensive income and total comprehensive income of Rs. Nil for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results is based on the financial results which have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management of the Parent company. Our conclusion, in so far as it relates to the state of affairs of these subsidiaries and associate, is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.



These financial results include the results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures upto December 31, 2020. These figures were subject to limited review by us as required under the Listing Regulations, 2015.

Our conclusion is not modified in respect of the matters stated above.

For A L P S & Co.
Chartered Accountants
Firm's Registration No. 313132E



Place: Kolkata
Date: August 12, 2021


A.K. Khetawat
Partner
Membership No. 052571
UDIN No.: : 21052751AAAACS2849

ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

(₹ in Lakhs, except otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Revenue from operations	867.17	406.19	494.47	3,129.48
2	Other Income	61.09	39.18	57.42	222.28
	Total Income	928.26	445.37	551.89	3,351.76
3	Expenses				
	a) Cost of materials consumed	7.54	23.39	10.47	52.22
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of work-in-progress, finished goods and stock-in-trade	6.81	(5.21)	(9.29)	6.07
	d) Employee benefits expense	105.44	132.20	145.67	559.69
	e) Finance costs	480.43	481.67	457.95	1,877.76
	f) Depreciation and amortisation expense	257.19	255.71	258.49	1,036.00
	g) Other expenses	136.04	170.21	160.89	843.53
	Total expenses	993.45	1,057.97	1,024.18	4,375.27
4	Profit before share of Profit/(Loss) of Associate and tax (1+2-3)	(65.19)	(612.60)	(472.29)	(1,023.51)
5	Share of Profit/ (Loss) of Associate	-	-	-	-
6	Profit / (Loss) before tax (4+5)	(65.19)	(612.60)	(472.29)	(1,023.51)
7	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	18.54	(352.18)	(16.93)	(391.49)
8	Profit / (Loss) for the period (6-7)	(83.73)	(260.42)	(455.36)	(632.02)
9	Other Comprehensive Income				
	i) Items that will not be reclassified to Profit or Loss	3.60	19.98	(1.87)	14.38
	ii) Income Tax on above	(0.93)	(5.20)	0.48	(3.74)
	Total Other Comprehensive Income for the period (net of tax)	2.67	14.78	(1.39)	10.64
10	Total Comprehensive Income for the period (8+9)	(81.06)	(245.64)	(456.75)	(621.38)
11	Profit/ (Loss) for the period attributable to :				
	a) Owners of the Parent	(48.04)	(224.63)	(419.75)	(477.61)
	b) Non-Controlling Interest	(35.69)	(35.79)	(35.61)	(154.41)
12	Other Comprehensive Income for the period attributable to :				
	a) Owners of the Parent	2.67	14.78	(1.39)	10.64
	b) Non-Controlling Interest	-	-	-	-
13	Total Comprehensive Income for the period attributable to :				
	a) Owners of the Parent	(45.37)	(209.85)	(421.14)	(466.97)
	b) Non-Controlling Interest	(35.69)	(35.79)	(35.61)	(154.41)
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	4,750.00	4,750.00	4,750.00	4,750.00
15	Other Equity				4,192.46
16	Earnings per share (Face value of ₹ 10/- each)				
	(not annualised for quarterly figures)				
	a) Basic (₹)	(0.18)	(0.55)	(0.96)	(1.33)
	b) Diluted (₹)	(0.18)	(0.55)	(0.96)	(1.33)



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Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2021

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	
		Unaudited	Audited	Unaudited	
					(₹ in Lakhs)
1	Segment Revenue				
	a) Generating Division	849.70	383.71	494.47	3,060.65
	b) Contract Division	17.47	22.48	-	68.83
	c) Trading Division	-	-	-	-
	Revenue from Operations	867.17	406.19	494.47	3,129.48
2	Segment Results				
	Profit/(Loss) before tax and finance costs from each segment				
	a) Generating Division	157.75	(15.54)	112.53	1,392.38
	b) Contract Division	(19.24)	(18.19)	(33.39)	(99.81)
	c) Trading Division	-	(0.60)	0.04	(0.60)
	Total Profit/(Loss)	138.51	(34.33)	79.18	1,291.97
	Less: i) Finance costs	480.43	481.67	457.95	1,877.76
	ii) Other un-allocable expenditure net of un-allocable income	(276.73)	96.61	93.52	437.73
	Total Profit/(Loss) Before Tax	(65.19)	(612.60)	(472.29)	(1,023.51)
3	Segment Assets				
	a) Generating Division	18,960.87	18,798.82	19,148.18	18,798.82
	b) Contract Division	1,139.84	1,127.66	1,168.02	1,127.66
	c) Trading Division	2,692.07	2,692.07	2,692.07	2,692.07
	d) Unallocated	11,995.44	11,933.15	11,755.26	11,933.15
	Total Segment Assets	34,788.22	34,551.70	34,763.53	34,551.70
4	Segment Liabilities				
	a) Generating Division	14,035.91	14,063.10	18,015.63	14,063.10
	b) Contract Division	973.83	966.37	1,012.21	966.37
	c) Trading Division	483.09	480.07	476.68	480.07
	d) Unallocated	11,094.45	10,760.16	6,812.35	10,760.16
	Total Segment Liabilities	26,587.28	26,269.70	26,316.87	26,269.70
	Note: There was no trading activities during the quarter.				



Notes to the Unaudited Consolidated Financial Results:

1. The above unaudited consolidated financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and thereafter by the Board of Directors and were taken on record at their meetings held on August 12, 2021. The Statutory Auditors have carried out a limited review on the above unaudited financial results for the quarter ended June 30, 2021.

The unaudited consolidated financial results include the results of its subsidiary companies and also its share of net profit/ (loss) after tax, other comprehensive income and total comprehensive income/ (loss) of its associate company.

2. The generation of electricity, through the Company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter ended June 30, 2021 and June 30, 2020 and year ended March 31, 2021 respectively are given herein below:

Total generation and sales			
Period	Quarter ended		Year ended
	30.06.2021	30.06.2020	31.03.2021
Million Units	23.93	14.10	88.56
Sales Value (Rs. in lakhs)	864.16	501.80	3102.35

3. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
4. The group's business segment comprises of:
 - a. Generating Division - Generation and Sale of electricity;
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies; and
 - c. Trading Division- Trading of power equipment's, metals etc.
5. a. In terms of an agreement dated 9th November, 2015, for transfer of 76% of the Parent Company's investment in various erstwhile wholly owned subsidiaries undertaking hydel power plants in the State of Arunachal Pradesh and Uttarakhand having aggregate capacity of 660 MW approximately (herein referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strategic investor, investment of Rs. 1,230.83 Lakhs as on June 30, 2021 representing 24% of the equity and preference shares in Arunachal Pradesh have been continued to be held by the Parent company.
b. Meanwhile, Memorandum of Agreement for execution of two of the hydel power plants undertaken in Arunachal Pradesh transferred as per (a) above and now have been terminated by the State Government. Necessary legal and other options available in this respect as stated are being examined by management of the associate so that to ensure corrective course of actions in due course of time.



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- c. The investment in associate have been carried at cost. Pending evaluation of the status of the project, impairment in the value of investment of Rs. 1230.83 Lakhs as given under (a) above and loans of Rs 588.71 Lakhs outstanding from the aforesaid associate, have not been determined and given effect to in the financial results.
- d. Sale consideration of Rs. 4994.52 Lakhs pertaining to Arunachal Pradesh undertaking pending fulfilment of conditions and approvals etc. in terms of the agreement, pending recovery thereof have been considered good and recoverable and is included under Other Financial Assets (Current).
6. a) Trade Receivables include balances of Rs 3407.60 Lakhs which are outstanding for a considerable period of time.
- b) Loan of Rs 586.50 Lakhs (including interest accrued thereon) recoverable from a company is lying outstanding as on 30th June, 2021.
- c) Legal and other necessary steps for recovery of the above amounts are being contemplated to be taken and as such no provision against these has been considered necessary.
7. Various debit and credit balances including in respect of loans, advances, creditors are subject to confirmation and consequential reconciliation thereof.
8. Income Tax Authorities has conducted search under Section 132 of the Income Tax Act, 1961 at the Parent Company's Corporate Office. Information and details as required are being provided to the authorities. Outcome of the proceeding and its impact, if any, is currently not ascertainable. The management does not expect any impact on the financial results in this respect.
9. The outbreak of COVID-19 and consequential lockdowns declared by the Government of India and State Governments has caused slowing down the economic activities in general. The Group's main operation of electricity generation has been continued during lockdown as electricity generation is considered as one of the essential services by the Government. The Parent Company is also engaged in construction of projects, which has not been significantly affected due to lockdown. The Group has reviewed the possible impact of COVID-19 on carrying value of current and non-current assets based on available internal and external sources of information upto the date of approval of these financial results and no adjustments in the value of such assets are expected to arise. The Group will continue to monitor the impact of pandemic on the overall economic conditions and also future impact on its business operations and effective steps will be taken on crystallization thereof.
10. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and the unaudited year to date figures upto December 31, 2020.
11. Previous period's figures have been regrouped/ rearranged, wherever considered necessary.

Place : New Delhi
Date : August 12, 2021



For Energy Development Company Limited



Vinod Kumar Sharma
(Executive Director)

DIN: 02879206