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Ref : EDCL/SE/Comp./2023-24/001

Date : 10th April, 2023

- 1. Mr. Shubho Bera**
On-Line Surveillance
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street ,
Mumbai – 400 001
- 2. Mr. Amit Shinde, Chief Manager,**
Surveillance
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub : Clarification on Movement in Price

We are in receipt of your letter ref. no. NSE/CM/Surveillance/12925 dated 06th April, 2023 from NSE and e-mail ref. no. L/SURV/ONL/PV/NK/2023-2024/3112 dated 06th April, 2023 from BSE.

With reference to movement in price, the Company is clarifying to both the Stock Exchanges as under:

"the company has always complied with all the provisions of the listing regulations and other statutory prescriptions. Whenever, any event occurred which warranted information, the same had been promptly notified.

The company is carrying on its normal business activity.

we hereby confirm that all the latest relevant information about the company have been informed / announced from time to time and to the best of our knowledge and information there is no pending information/announcement from our side which in our opinion could have a bearing on price behaviour in the scrip. Accordingly, we are not in a position to comment upon the pricing of the scrip".

Thanking you,

Yours faithfully,
for **Energy Development Company Limited**

Vijayshree Binnani
(Company Secretary)