

PART I

Statement of Standalone Unaudited Results for the Quarter ended 30th September, 2014

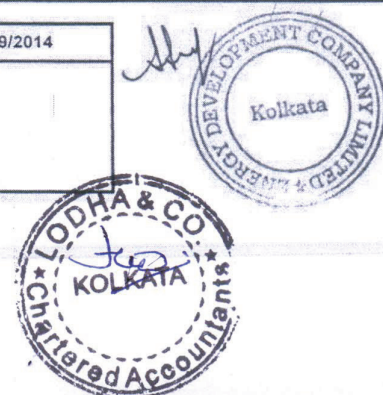
(₹ in Lacs)

SL No	Particulars	Standalone Financial Results					
		Quarter Ended			Half Year ended		Year ended
		Unaudited 30.09.2014	Unaudited 30.06.2014	Unaudited 30.09.2013	Unaudited 30.09.2014	Unaudited 30.09.2013	Audited 31.03.2014
	Income from operations						
1	a) Net Sales / Income from operations	970.10	261.66	1,497.54	1,231.76	1,912.33	3,874.97
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	970.10	261.66	1,497.54	1,231.76	1,912.33	3,874.97
2	Expenses						
	a) Cost of materials consumed	37.47	92.58	34.56	130.05	133.74	495.03
	b) Purchase of stock-in-trade	-	-	103.27	-	132.29	706.92
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.35	34.33	0.21	34.68	40.65	207.47
	d) Employee benefits expenses	72.28	74.34	150.73	146.62	270.91	537.71
	e) Depreciation and amortisation expense	98.90	112.76	124.58	211.66	247.57	495.46
	f) Contract, Consultancy & Service Charges	49.84	64.39	85.38	114.23	180.34	384.14
	g) Other expenses	162.22	116.85	158.52	279.07	321.39	607.87
	h) Provision for Bad & Doubtful Debts	-	-	124.09	-	124.09	124.09
	Total expenses	421.06	495.25	781.34	916.31	1,450.98	3,558.69
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	549.04	(233.59)	716.20	315.45	461.35	316.28
4	Other Income	161.45	138.91	87.44	300.36	164.01	627.14
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	710.49	(94.68)	803.64	615.81	625.36	943.42
6	Finance costs	261.89	236.59	213.88	498.48	399.62	878.59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	448.60	(331.27)	589.76	117.33	225.74	64.83
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	448.60	(331.27)	589.76	117.33	225.74	64.83
10	Tax Expense	25.89	(15.22)	116.37	10.67	5.17	(155.85)
11	Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	422.71	(316.05)	473.39	106.66	220.57	220.68
12	Extraordinary item (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	422.71	(316.05)	473.39	106.66	220.57	220.68
14	Paid up equity share capital (Face value ₹ 10/-per share)	2,750	2,750	2,750	2,750	2,750	2,750
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,700.81
16.i	Earnings per Share (before extraordinary items) (of ₹ 10/-each)(not annualised)						
	a) Basic	1.54	(1.15)	1.72	0.39	0.80	0.80
	b) Diluted	1.54	(1.15)	1.72	0.39	0.80	0.80
16.ii	Earnings per Share (after extraordinary items) (of ₹ 10/-each)(not annualised)						
	a) Basic	1.54	(1.15)	1.72	0.39	0.80	0.80
	b) Diluted	1.54	(1.15)	1.72	0.39	0.80	0.80

PART II Information for the Quarter ended 30th September, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	1,20,00,525	1,20,00,525	1,20,00,525	1,20,00,525	1,20,00,525	1,20,00,525
	-Percentage of shareholding	43.64	43.64	43.64	43.64	43.64	43.64
2	Promotor and Promoter Group Shareholding						
	a) Pledged / Encumbered -						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered -						
	- Number of Shares	1,54,99,475	1,54,99,475	1,54,99,475	1,54,99,475	1,54,99,475	1,54,99,475
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.36	56.36	56.36	56.36	56.36	56.36

	Particulars	3 months ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hulugunda, Taluka - Somwarpet, Dist - Kodagu, Karnataka-571233

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th September, 2014

(₹ in Lacs)

Particulars	Standalone Financial Results					
	Quarter Ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue						
a)Generating Division	894.38	54.29	1,185.94	948.67	1,256.83	1,726.78
b) Contract Division	75.72	207.37	311.60	283.09	655.50	2,148.19
Net Sales / Income From Operations	970.10	261.66	1,497.54	1,231.76	1,912.33	3,874.97
2) Segment Results						
Profit/(Loss) before tax and interest from each segment						
a)Generating Division	738.85	(56.17)	1,018.37	682.68	948.61	1,116.37
b) Contract Division	(86.02)	(76.55)	(193.42)	(162.57)	(284.59)	(143.08)
Total Profit/(Loss)	652.83	(132.72)	824.95	520.11	664.02	973.29
Less: 1) Finance cost	261.89	236.59	213.88	498.48	399.62	878.59
2) Other un-allocable expenditure net off un-allocable income	(57.66)	(38.04)	21.31	(95.70)	38.66	29.87
Total Profit Before Tax	448.60	(331.27)	589.76	117.33	225.74	64.83
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
a)Generating Division	5,051.65	4,827.46	5,487.31	5,051.65	5,487.31	4,911.79
b) Contract Division	778.76	889.20	1,887.50	778.76	1,887.50	746.88
c) Unallocated	7,703.74	7,383.58	6,236.76	7,703.74	6,236.76	7,792.14
Total	13,534.15	13,100.24	13,611.57	13,534.15	13,611.57	13,450.81



ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

Statement of Assets and Liabilities

Sr No.		(₹ in Lacs)	
		Standalone	
		As at (Current half year end) 30.09.2014 (Unaudited)	As at (Previous year end) 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	2,750.00	2,750.00
	b) Reserves and Surplus	10,784.15	10,700.81
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	13,534.15	13,450.81
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-term borrowings	7,155.00	6,636.00
	b) Deferred Tax Liabilities (net)	33.71	69.25
	c) Other Long-term liabilities	-	-
	d) Long-term provisions	47.80	43.66
	Sub-total - Non-current liabilities	7,236.51	6,748.91
4	Current Liabilities		
	a) Short-term borrowings	486.81	462.15
	b) Trade payables	651.56	920.24
	c) Other current liabilities	1,347.44	963.71
	d) Short-term provisions	1.16	161.97
	Sub-total - Current liabilities	2,486.96	2,508.07
	TOTAL - EQUITY AND LIABILITIES	23,257.63	22,707.79
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	5,058.92	5,281.13
	b) Non-current investments	10,094.79	10,094.79
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	5,586.68	4,633.48
	e) Other non-current assets	-	15.00
	Sub-total - Non-current assets	20,740.39	20,024.40
2	Current assets		
	a) Current investments	-	-
	b) Inventories	203.66	238.25
	c) Trade receivables	1,320.67	1,248.53
	d) Cash and cash equivalents	381.67	595.44
	e) Short-term loans and advances	303.34	260.55
	f) Other current assets	307.89	340.63
	Sub-total - Current assets	2,517.24	2,683.39
	TOTAL - ASSETS	23,257.63	22,707.79

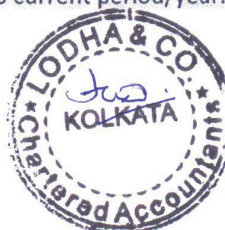


Notes: -

1. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and twelve months period ended as at 30th September, 2014 (last date of the Quarter) and year ended 31st March, 2014 are given herein below:

Total generation and sales					
Period	Quarter ending 30 th September, 2014	Twelve months period ended 30 th September, 2014	Quarter ending 30 th September, 2013	Twelve months period ended 30 th September, 2013	Year ended 31 st March, 2014
Million Units	25.65	39.85	34.11	44.60	48.80
Sale value ₹ (in Lacs)	894.39	1418.62	1185.95	1568.00	1726.78

2. Cost of materials consumed represents steel, cement and other construction materials utilized against construction activities undertaken by the company.
3. The company's business segment comprises of:
 - a. Generating Division - Generation and Sale of electricity and
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies.
4. During the period, depreciation on fixed assets has been computed based on the useful life of assets as per Schedule II of The Companies Act, 2013 made effective from 1st April, 2014 or life assessed whichever is lower. Accordingly, net book value of the fixed assets existing as at that date has been depreciated over the remaining useful life of the assets computed as aforesaid. Consequently, charge on account of depreciation for the quarter and half year ended 30th September, 2014 is lower by Rs. 21.28 lacs and Rs. 29.76 lacs respectively. Further, Rs. 23.32 lacs (net of deferred tax) being the carrying amount of the assets whose useful life has already expired as on 1st April, 2014 has been adjusted against the retained earnings as on date.
5. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2014.
6. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year.



Date : 13th November, 2014

For Energy Development Company Ltd.

Sanjiv Saraf

(Executive Director)



**The Board of Directors
Energy Development Company Limited
1A Elgin Road,
Kolkata-700020**

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Energy Development Company Limited for the quarter ended 30th September, 2014 ('the Statement') *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement which has been initialed by us for identification only, is the responsibility of the company's management and has been approved by the Board of Directors in the meeting held on 13th November, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13th November, 2014



For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

H.K. Verma
Partner
Membership No.: 055104