



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
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CIN : L85110KA1995PLC017003

Ref: EDCL/SE/Comp./2015-16/008

Date : 28th May, 2015

1. The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

2. The Secretary
National Stock Exchange of India Ltd.
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Re: Compliance of Listing Agreement

Sub: Audited Financial Results for the year ended 31st March, 2015

Enclosed please find the Audited Financial Results for the quarter / year ended 31st March, 2015, pursuant to Clause 41 of the Listing Agreement which was taken on record by the Board of Directors at its meeting held today.

The Board of Directors recommended payment of Dividend @ 5% on the paid-up share capital of the Company (₹ 0.50 per equity shares of ₹ 10/- each) for the financial year 2014 - 15 (subject to approval of members at the ensuing Annual General Meeting). The dividend, if approved, shall be paid within 30 days from the date of the Annual General Meeting.

Further, in accordance with Clause 20(b) of the Listing Agreement, the information related to turnover, gross profit, net profit, etc. for the year ended 31st March 2015 are also enclosed.

Kindly incorporate the same in your records.

Thanking you.

Yours faithfully
for Energy Development Company Limited

Satyendra Pal Singh
(Dy. Manager, Secretarial)

Enclo : as above

PART I

Statement of Standalone & Consolidated Audited Results for the Quarter and Year ended 31st March , 2015

SL No	Particulars	Standalone Financial Results					Consolidated Financial Results	
		Quarter Ended			Year ended		Year ended	
		Audited 31.03.2015	Unaudited 31.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
	Income from operations							
1	a) Net Sales / Income from Operations	435.36	509.15	851.65	2,176.27	3,874.97	3,815.87	4,921.40
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	435.36	509.15	851.65	2,176.27	3,874.97	3,815.87	4,921.40
2	Expenses							
	a) Cost of materials consumed	265.97	106.11	204.62	502.13	495.03	502.13	495.03
	b) Purchase of stock-in-trade	22.95	-	295.07	22.95	706.92	22.95	706.92
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.48)	(30.16)	42.55	(22.96)	207.47	(22.96)	207.47
	d) Employee benefits expense	56.58	63.00	118.15	266.20	538.03	469.90	556.74
	e) Depreciation and amortisation expense	99.91	94.81	122.75	406.38	495.46	1,185.96	1,018.70
	f) Impairment Losses	-	-	-	-	-	-	-
	g) Contract, Consultancy & Service Charges	63.55	30.74	101.32	208.52	384.14	211.03	384.14
	h) Other expenses	121.11	102.24	161.37	502.42	607.54	941.88	790.03
	i) Provision for Bad & Doubtful Debts	-	-	-	-	-	-	-
	Total expenses	602.59	366.74	1,045.84	1,885.64	3,558.69	3,310.89	4,763.13
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(167.23)	142.41	(194.19)	290.63	316.28	504.98	158.27
4	Other Income	164.34	153.52	370.41	618.21	627.14	782.05	596.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2.89)	295.93	176.22	908.84	943.42	1,287.03	755.15
6	Finance costs	29.76	241.58	278.42	769.82	878.59	2,629.35	1,994.45
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(32.65)	54.35	(102.20)	139.02	64.83	(1,342.33)	(1,239.30)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	(32.65)	54.35	(102.20)	139.02	64.83	(1,342.33)	(1,239.30)
10	Tax Expense	(39.56)	29.91	(145.08)	1.02	(155.85)	51.52	(211.03)
11	Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	6.92	24.44	42.88	138.00	220.68	(1,393.85)	(1,028.27)
12	Extraordinary Item (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	6.92	24.44	42.88	138.00	220.68	(1,393.85)	(1,028.27)
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	6.92	24.44	42.88	138.00	220.68	(1,393.85)	(1,028.27)
17	Paid up equity share capital (Face value Rs.10/-per share)	2,750	2,750	2,750	2,750	2,750	2,750.00	2,750
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,650.05	10,700.81	7,718.23	8,612.90
19.i	Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)							
	a) Basic	0.03	0.09	0.16	0.50	0.80	(6.29)	(4.96)
	b) Diluted	0.03	0.09	0.16	0.50	0.80	(6.29)	(4.96)
19.ii	Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)							
	a) Basic	0.03	0.09	0.16	0.50	0.80	(6.29)	(4.96)
	b) Diluted	0.03	0.09	0.16	0.50	0.80	(6.29)	(4.96)

PART II Information for the Quarter and Year ended 31st March,2015

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of shares	1,20,00,525	1,20,00,525	1,20,00,525	1,20,00,525.00	1,20,00,525
	-Percentage of shareholding	43.64	43.64	43.64	43.64	43.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered -					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	1,54,99,475	1,54,99,475	1,54,99,475	1,54,99,475.00	1,54,99,475
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.36	56.36	56.36	56.36	56.36

Particulars		3 months ended 31/03/2015	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil



ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

website : www.edclgroup.com

CIN: L85110KA1995PLC017003

Standalone & Consolidated Statement of Assets and Liabilities as on 31st March, 2015

Sr No.	Particulars	Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2015	2014	2015	2014
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	2,750.00	2,750.00	2,750.00	2,750.00
	b) Reserve & Surplus	10,650.05	10,700.81	7,718.23	9,081.34
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' Funds	13,400.05	13,450.81	10,468.23	11,831.34
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
	Preference Shares (issued by subsidiary companies outside the group)			22,300.00	3,350.00
4	Non-Current Liabilities				
	a) Long-term borrowings	-	6,636.00	13,100.00	28,597.00
	b) Deferred Tax Liabilities (net)	52.86	69.25	-	-
	c) Other Long-term liabilities	-	-	-	-
	d) Long-term provisions	39.06	43.66	65.79	46.31
	Sub-total - Non-current liabilities	91.92	6,748.91	13,165.79	28,643.31
5	Current Liabilities				
	a) Short-term borrowings	464.07	462.15	464.07	462.15
	b) Trade payables	561.60	920.24	877.50	1,131.26
	c) Other current liabilities	398.80	963.71	1,680.02	3,174.71
	d) Short-term provisions	172.81	161.97	178.28	162.52
	Sub-total - Current liabilities	1,597.28	2,508.07	3,199.87	4,930.64
	TOTAL - EQUITY AND LIABILITIES	15,089.25	22,707.79	49,133.89	48,755.29
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	4,788.99	5,275.82	20,923.24	22,173.31
	b) Intangible Assets	7.00	5.31	778.07	862.64
	c) Capital work-in progress	-	-	23,918.75	21,359.43
	d) Goodwill on consolidation	-	-	-	-
	e) Non-current investments	7,069.24	10,094.79	19.29	19.29
	f) Deferred tax assets (net)	-	-	12.84	37.35
	g) Long-term loans and advances	1,121.38	4,633.48	1,041.50	989.19
	h) Other non-current assets	-	15.00	-	15.00
	Sub-total - Non-current assets	12,986.61	20,024.40	46,693.68	45,456.21
2	Current assets				
	a) Current investments	-	-	-	-
	b) Inventories	259.14	238.25	351.88	329.89
	c) Trade receivables	885.24	1,248.53	1,011.21	1,855.33
	d) Cash and cash equivalents	357.41	595.44	717.86	717.48
	e) Short-term loans and advances	268.87	260.55	318.75	339.02
	f) Other current assets	331.98	340.63	40.51	57.36
	Sub-total - Current assets	2,102.65	2,683.39	2,440.21	3,299.08
	TOTAL - ASSETS	15,089.25	22,707.79	49,133.89	48,755.29



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Segment wise Revenue, Results and Capital Employed along with the results for the Quarter & year Ended 31st March, 2015										
Particulars	Standalone Financial Results						(₹ in Lacs)			
	For the Quarter Ended			For the Year ended			Consolidated			
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2015 Audited	31.03.2014 Audited		
1) Segment Revenue										
a) Generating Division	21.77	378.67	27.23	1,349.11	1,726.78	2,988.71		2,923.21		
b) Contract Division	413.59	130.48	824.42	827.16	2,148.19	827.16		1,998.19		
Net Sales / Income From Operations	435.36	509.15	851.65	2,176.27	3,874.97	3,815.87		4,921.40		
2) Segment Results										
Profit/(Loss) before tax and interest from each segment										
a) Generating Division	(94.18)	260.88	(125.38)	849.38	1,116.37	1,400.31		965.61		
b) Contract Division	40.96	(40.24)	286.50	(161.85)	(143.08)	(161.85)		(143.08)		
Total Profit/(Loss)	(53.22)	220.64	161.12	687.53	973.29	1,238.46		822.53		
Less: 1) Finance cost	29.76	241.58	278.42	769.82	878.59	2,629.35		1,994.45		
2) Other un-allocable expenditure net off un-allocable income	(50.33)	(75.29)	(15.11)	(221.31)	29.87	(48.56)		67.37		
Total Profit Before Tax	(32.65)	54.35	(102.20)	139.02	64.83	(1,342.33)		(1,239.29)		
3) Capital Employed										
(Segment Assets - Segment Liabilities)										
a) Generating Division	4,600.44	4,678.88	4,911.79	4,600.44	4,911.79	9,128.40		6,642.32		
b) Contract Division	740.27	703.40	746.88	740.27	746.88	740.27		746.88		
c) Unallocated	8,059.34	8,176.30	7,792.14	8,059.34	7,792.14	22,899.56		7,792.14		
Total	13,400.05	13,558.58	13,450.81	13,400.05	13,450.81	32,768.23		15,181.34		



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2015.
- 2 The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and year ended 31st March, 2015 are given herein below:

Total generation and sales				
Period	Quarter ending 31 st March, 2015	Quarter ending 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014
Million Units	0.64	0.80	37.95	48.80
Sale value ₹ (in lacs)	21.77	27.23	1349.11	1726.78

3. Cost of materials consumed represents steel, cement and other construction materials, utilized for construction activities.
4. The company's business segment comprises :
 - a. Generating Division - Generation and Sale of electricity and
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies.
5. Depreciation on fixed assets has been computed based on the useful life of assets, as per Schedule II of the Companies Act, 2013, made effective from 1st April, 2014 or life assessed, whichever is lower. Accordingly, net book value of the fixed assets existing as at that date has been depreciated over the remaining useful life of the assets computed as aforesaid. Consequently, charge on account of depreciation for the year ended 31st March, 2015 is lower by Rs.62.17 lacs . Further, Rs.23.27 lacs (net of deferred tax) being the carrying amount of the assets whose useful life has already expired as on 1st April, 2014 has been adjusted against the retained earnings as on that date.



6. The various subsidiaries of the company on completion of prefeasibility report have been granted permission for setting up of certain hydel power plants, having aggregate capacity of 572 MW hydel power plant by the Government of Arunachal Pradesh and Uttarakhand. Project survey, geological investigation and formulation of Detailed Project Report (DPR) and other allied works are under progress. Pending approval of DPR and determination of viability thereof, administrative and other expenses including finance cost incurred by these subsidiaries aggregating to Rs.23,048.67 lacs are being carried forward as pre operative expenses under Capital Work In Progress in the financial statements of these subsidiaries. Adjustments in this respect or allocation thereof to the project cost etc. will be carried out on determination of implementation status of the project. The company's investment together with investment by other wholly owned subsidiary amounts to Rs.16,242.50 lacs in these subsidiaries companies. These investments being strategic and there is no permanent diminution, no provision has been considered necessary.
7. Figures for the quarters ended March 31,2015 and March 31,2014 are the balancing figures between audited figures for the full financial year ended March 31,2015 and March 31,2014 and the published year to date figures upto the third quarter of the respective financial years.
8. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year.
9. The Board of Directors has recommended payment of dividend @ 5% (₹0.50) per equity share on the paid-up share capital of the company for the financial year 2014- 2015 subject to approval of members at the ensuing Annual General Meeting.

Date : 28th May, 2015



For Energy Development Company Ltd

Sanjiv Saraf
Executive Director



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**Information Pursuant to Clause 20(b) of the Listing Agreement
for the year ended 31/03/2015**

Sl. No.	Particulars	Amount (₹ In Lacs)	
		31/03/2015	31/03/2014
1	Total Turnover	2,176.27	3,874.97
2	Other Income	618.21	627.14
3	Gross Profit / Loss	642.78	984.84
4	Provision for Depreciation	406.38	495.46
5	Provisions for Income Tax including FBT & Deferred Tax	1.02	(155.85)
6	Net Profit	138.00	220.68
7	Amounts Appropriated from Reserves	--	--
8	Capital Profits	--	--
9	Accumulated Profits from past years	--	--
10	Profit / (Loss) Brought Forward	5,926.27	5,866.45
11	Proposed Dividend (including tax)	165.49	160.87
12	Balance carried to Balance Sheet	5,875.51	5,926.27

